

Company Number: 467312

Prilson Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Prilson Limited
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Prilson Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Cristian Ignat
Director

31 March 2026

Marius Muntean
Director

31 March 2026

Prilson Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	19,633	12,952
Cash and cash equivalents		100	100
		<u>19,733</u>	<u>13,052</u>
Creditors: amounts falling due within one year	7	(80,586)	(77,913)
Net Current Liabilities		(60,853)	(64,861)
Total Assets less Current Liabilities		(60,853)	(64,861)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(60,953)	(64,961)
Shareholders' Deficit		(60,853)	(64,861)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Prilson Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 March 2026 and signed on its behalf by:

Cristian Ignat
Director

Marius Muntean
Director

Prilson Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	(65,097)	(64,997)
Profit for the financial year	-	136	136
At 30 June 2024	100	(64,961)	(64,861)
Profit for the financial year	-	4,008	4,008
At 30 June 2025	100	(60,953)	(60,853)

Prilson Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Prilson Limited is a company limited by shares incorporated in Ireland. 5 Crow Street, Temple Bar, Dublin 2 is the registered office of the company. The principle activity of the company is the holding of a property lease. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	20% Straight line
Fixtures, fittings and equipment	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Prilson Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

These financial statements have been prepared on a Going Concern basis. This means that the Company is expected to continue in operational existence for the foreseeable future. The Company made a profit of €4,008, after taxation, for the year ended 30th June 2025. The Company's liabilities exceeded its assets by €60,853 as at 30th June 2025.

The Directors believe the Company will be able to continue trading for the foreseeable future and, therefore, consider it appropriate to prepare financial statements on a Going Concern basis. The Directors have confirmed their willingness to support the Company until profitability and sustainability are achieved. The financial statements do not include adjustments to the carrying amount or classification of assets and liabilities that would arise if the Company were unable to continue as a Going Concern, and realise its assets and discharge its liabilities in the normal course of business.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	70,400	8,880	79,280
	<hr/>	<hr/>	<hr/>
At 30 June 2025	70,400	8,880	79,280
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2024	70,400	8,880	79,280
	<hr/>	<hr/>	<hr/>
At 30 June 2025	70,400	8,880	79,280
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 2025	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. Debtors

	2025 €	2024 €
Amounts owed by connected parties (Note 11)	19,633	12,952
	<hr/> <hr/>	<hr/> <hr/>

Prilson Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	2,764	91
Directors' current accounts (Note 10)	75,957	75,957
Accruals	1,865	1,865
	<u>80,586</u>	<u>77,913</u>

8. Income Statement

	2025	2024
	€	€
At 1 July 2024	(64,961)	(65,097)
Profit for the financial year	4,008	136
At 30 June 2025	<u>(60,953)</u>	<u>(64,961)</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Directors' transactions**11. Related party transactions**

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Strelson Limited	<u>19,633</u>	<u>6,681</u>	12,952	<u>19,633</u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

12. Controlling interest

The Company is ultimately controlled by Cristian Ignat.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.