

Company registration number: 467935

CM Patisserie Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

CM Patisserie Limited

Contents

	Page
Directors' responsibilities statement	1
Balance sheet	2
Notes to the abridged financial statements	3 - 6

CM Patisserie Limited

Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Derek Cowley
Director



Alan Thompson
Director



12 March 2026

CM Patisserie Limited

**Balance sheet
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	385,000		385,000	
			385,000		385,000
Current assets					
Debtors	6	6,028		6,028	
Cash at bank and in hand		26,137		22,898	
		32,165		28,926	
Creditors: amounts falling due within one year	7	(578,910)		(574,096)	
Net current liabilities			(546,745)		(545,170)
Total assets less current liabilities			(161,745)		(160,170)
Net liabilities			<u>(161,745)</u>		<u>(160,170)</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			(161,845)		(160,270)
Shareholders equity			<u>(161,745)</u>		<u>(160,170)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of CM Patisserie Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors on 12 March 2026 and signed on behalf of the board by:

Derek Cowley
Director 

Alan Thompson
Director 

The notes on pages 3 to 6 form part of these abridged financial statements.

CM Patisserie Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The financial statements comprising profit and loss account, statement of income and retained earnings, balance sheet and related notes constitute the individual financial statements of CM Patisserie Limited for the financial year ended 31 December 2025.

CM Patisserie Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 467935). The Registered Office is, Unit E21, South City Business Park, Whitestown Way, Tallaght, Dublin 24 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company has incurred losses in previous financial periods, a loss for the year ended 31 December 2025 and liabilities exceed assets at the balance sheet date. The financial statements, which as stated above have been prepared on a going concern basis, do not include any adjustments relating to the recoverability and classification of recorded asset and liability amounts or the possibility of new liabilities that may arise. In assessing the company's ability to continue as a going concern, the directors acknowledge that there are significant uncertainties regarding the future of the company. However 100% parent company Patisserie Royale Limited has confirmed that the company will not seek repayment of intra group loan for a period exceeding 12 months from the date of the approval of the financial statements. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

CM Patisserie Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Freehold property	- 0%	Straight Line
-------------------	------	---------------

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

CM Patisserie Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

3.1. Financial instruments

- **Ordinary share capital of the company**

The ordinary share capital of the company is presented as equity.

- **Cash and cash equivalents**

Cash consists of a bank current account.

- **Other financial assets**

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised costs less impairment, where there is objective evidence of impairment.

- **Other financial liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(160,270)	(158,574)
(Loss) for the financial year	(1,575)	(1,696)
At the end of the financial year	<u>(161,845)</u>	<u>(160,270)</u>

5. Tangible assets

	Freehold property	Total
	€	€
Cost		
At 1 January 2025 and 31 December 2025	<u>385,000</u>	<u>385,000</u>
Depreciation		
At 1 January 2025 and 31 December 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2025	<u>385,000</u>	<u>385,000</u>
At 31 December 2024	<u>385,000</u>	<u>385,000</u>

CM Patisserie Limited

Notes to the abridged financial statements (continued)

Financial year ended 31 December 2025

6. Debtors	2025	2024
	€	€
Other debtors	6,028	6,028
	<u> </u>	<u> </u>
 All Debtors are due within one year.		
7. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	-	9,790
Amounts owed to group undertakings	570,434	554,630
Other creditors including tax and social insurance	7,072	8,272
Accruals	1,404	1,404
	<u> </u>	<u> </u>
	<u>578,910</u>	<u>574,096</u>

The bank loan is secured by letters of guarantee provided by the directors totalling €300,000, a company guarantee of €310,000 and AIB hold a mortgage debenture over the property at E21 South City Business Park, Tallaght, Dublin 24.

8. Related party transactions

The company has availed of the exemptions contained in the Financial Reporting Standard No 8 (revised) in connection with the disclosure of transactions with group companies, which are wholly owned by a member of the group.

9. Controlling party

The company's immediate parent undertaking is Patisserie Royale Limited, a company incorporated in Republic of Ireland.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 March 2026.