

Company registration number: 65174

Martone Press Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Martone Press Limited

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Martone Press Limited

Directors and other information

Directors	Michael Keating Brian Keating
Secretary	Michael Keating
Company number	65174
Registered office	Celbridge Industrial Estate Shackleton Road Celbridge Co. Kildare
Business address	Celbridge Industrial Estate Shackleton Road Celbridge Co. Kildare
Accountants	McGrath & Co. Chartered Accountants Riverview Business Centre Hazelhatch Road Celbridge Co. Kildare
Bankers	Bank of Ireland Celbridge Co. Kildare

Martone Press Limited

**Balance sheet
as at 30 April 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	9	-		44,526	
Cash at bank and in hand		1,790		97,048	
		<u>1,790</u>		<u>141,574</u>	
Creditors: amounts falling due within one year					
	10	-		(48,207)	
Net current assets			<u>1,790</u>		<u>93,367</u>
Total assets less current liabilities			<u>1,790</u>		<u>93,367</u>
Net assets			<u><u>1,790</u></u>		<u><u>93,367</u></u>
Capital and reserves					
Called up share capital presented as equity			4		4
Profit and loss account			1,786		93,363
Shareholders' equity			<u><u>1,790</u></u>		<u><u>93,367</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Martone Press Limited, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 8 form part of these abridged financial statements.

Martone Press Limited

**Balance sheet (continued)
as at 30 April 2025**

These abridged financial statements were approved by the board of directors on 19 February 2026 and signed on behalf of the board by:

Michael Keating
Director

Brian Keating
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

Martone Press Limited

Notes to the abridged financial statements for the financial year ended 30 April 2025

1. General information

The financial statements comprising the profit and loss account, the balance sheet, the statement of changes in equity and related notes constitute the individual financial statements of Martone Press Limited for the financial year ended 30 April 2025.

Martone Press Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 65174). The Registered Office is Celbridge Industrial Estate, Shackleton Road, Celbridge, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable to the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Martone Press Limited

Notes to the abridged financial statements (continued) for the financial year ended 30 April 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over its expected useful life, on a straight-line basis, as follows:

Plant and machinery	- 15%
Fittings, fixtures and equipment	- 15%

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account, An impairment loss recognised for goodwill is not reversed in subsequent periods.

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Notes to the abridged financial statements (continued) for the financial year ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The ordinary share capital of the company is presented as equity.

Judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due may not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the levels of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €- (2024: €18,126).

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**Notes to the abridged financial statements (continued)
for the financial year ended 30 April 2025**

4. Loss before tax on ordinary activities before taxation

Loss on ordinary activities before taxation is stated after charging:

	2025	2024
	€	€
Intercompany balance written off	91,577	-
	<u>91,577</u>	<u>-</u>

5. Employee numbers

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

6. Directors remuneration and transactions

6(a) Directors remuneration

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	46,000
	<u>-</u>	<u>46,000</u>

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	93,363	117,497
Loss for the financial year	(91,577)	(24,134)
At the end of the financial year	<u>1,786</u>	<u>93,363</u>

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**Notes to the abridged financial statements (continued)
for the financial year ended 30 April 2025**

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	214,273	41,110	255,383
Disposals	(214,273)	(41,110)	(255,383)
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 May 2024	214,273	41,110	255,383
Disposals	(214,273)	(41,110)	(255,383)
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2024	<u>-</u>	<u>-</u>	<u>-</u>

9. Debtors

	2025	2024
	€	€
Trade debtors	-	18,126
Amounts owed by group undertakings	-	22,000
Other debtors	-	4,400
	<u>-</u>	<u>44,526</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	40,569
Other creditors including tax and social insurance	-	3,988
Accruals	-	3,650
	<u>-</u>	<u>48,207</u>

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 February 2026.