

Irish Blonde D'Aquitane Breed Company Limited By Guarantee

**Date of Incorporation
20 May 2024**

Directors' Report and Unaudited Financial Statements

for the financial period ended 31 May 2025

**JF Harrington & Co
Certified Accountant
Main Street
Moate Co. Westmeath
IE**

Company Number: 764303

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**Irish Blonde D'Aquitane Breed Company Limited By Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	Mr William Fitzpatrick Mr Sean Galvin
Company Secretary	Mr Kenneth Hill
Company Number	764303
Business Address	Glassleck, Sherlock, Co. Cavan A81 K267
Accountants	JF Harrington & Co Certified Accountant Main Street Moate Co. Westmeath IE
Bankers	Allied Irish Bank Clonakilty Co. Cork Ireland

Irish Blonde D'Aquitane Breed Company Limited By Guarantee DIRECTORS' REPORT

for the financial period ended 31 May 2025

The directors present their report and the unaudited financial statements for the financial period ended 31 May 2025.

Principal Activity and Review of the Business

Breeding of Blonde D'Aquitane Cattle

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 31 May 2025.

Financial Results

The deficit for the financial period after providing for depreciation amounted to €(4,107).

At the end of the financial period, the company has assets of €6,683 and liabilities of €1,424. The net assets of the company are €5,259.

Directors and Secretary

The directors who served throughout the financial period were as follows:

Mr William Fitzpatrick
Mr Sean Galvin

The secretary who served throughout the financial period was Mr Kenneth Hill.

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial period-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Glassleck, Sherlock, Co. Cavan, A81 K267.

Signed on behalf of the board

Mr William Fitzpatrick
Director

15 January 2026

Mr Sean Galvin
Director

15 January 2026

Irish Blonde D'Aquitane Breed Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 May 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to JF Harrington & Co, (Certified Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 May 2025.

Signed on behalf of the board

Mr William Fitzpatrick
Director

15 January 2026

Mr Sean Galvin
Director

15 January 2026

**Irish Blonde D'Aquitane Breed Company Limited By Guarantee
CERTIFIED ACCOUNTANT REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Irish Blonde D'Aquitane Breed Company Limited By Guarantee
for the financial period ended 31 May 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial period ended 31 May 2025 as set out on pages 7 to 11 which comprise the Profit and Loss Account, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Irish Blonde D'Aquitane Breed Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the period ended 31 May 2025 your duty to ensure that Irish Blonde D'Aquitane Breed Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Irish Blonde D'Aquitane Breed Company Limited By Guarantee. You consider that Irish Blonde D'Aquitane Breed Company Limited By Guarantee is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the financial statements of Irish Blonde D'Aquitane Breed Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JF HARRINGTON & CO
Certified Accountant
Main Street
Moate Co. Westmeath
IE

15 January 2026

Irish Blonde D'Aquitane Breed Company Limited By Guarantee
PROFIT AND LOSS ACCOUNT

for the financial period ended 31 May 2025

	Notes	May 25 €
Turnover		16,133
Gross profit		16,133
Administrative expenses		(20,240)
(Loss) before taxation		(4,107)
Tax on loss		-
(Loss) for the financial period	11	(4,107)

The company has no recognised gains or losses other than the results for the financial period. The results for the financial period have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Approved by the board on 15 January 2026 and signed on its behalf by:

Mr William Fitzpatrick
 Director

Mr Sean Galvin
 Director

Irish Blonde D'Aquitane Breed Company Limited By Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	May 25 €
Fixed Assets		
Tangible assets	6	252
Investments	7	749
Fixed Assets		<u>1,001</u>
Current Assets		
Debtors	8	3,861
Cash at bank and in hand		1,821
		<u>5,682</u>
Creditors: amounts falling due within one year	9	<u>(1,424)</u>
Net Current Assets		<u>4,258</u>
Total Assets less Current Liabilities		<u><u>5,259</u></u>
Reserves		
Retained earnings	11	5,259
Members' Funds		<u><u>5,259</u></u>

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Irish Blonde D'Aquitane Breed Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 15 January 2026 and signed on its behalf by:

Mr William Fitzpatrick
 Director

Mr Sean Galvin
 Director

Irish Blonde D'Aquitane Breed Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

1. General Information

Irish Blonde D'Aquitane Breed Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 764303. The registered office of the company is. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial period in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

continued

Irish Blonde D'Aquitane Breed Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Period of financial statements

The financial statements are for the 12 month 12 days period ended 31 May 2025.

Date company was incorporated:

20 May 2024

4. Operating deficit

May 25

€

Operating deficit is stated after charging:

Depreciation of tangible assets

44

5. Employees

The average monthly number of employees, including directors, during the financial period was 0, (May 24 - 0).

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 20 May 2024	7,849	3,192	11,041
At 31 May 2025	7,849	3,192	11,041
Depreciation			
At 20 May 2024	7,849	2,896	10,745
Charge for the financial period	-	44	44
At 31 May 2025	7,849	2,940	10,789
Net book value			
At 31 May 2025	-	252	252
At 19 May 2024	-	296	296

continued

Irish Blonde D'Aquitane Breed Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

7. Investments

	Other unlisted investments €	Total €
Investments Cost		
Additions	749	749
At 31 May 2025	<u>749</u>	<u>749</u>
Net book value At 31 May 2025	<u><u>749</u></u>	<u><u>749</u></u>

8. Debtors

	May 25 €
Trade debtors	<u><u>3,861</u></u>

9. Creditors Amounts falling due within one year

	May 25 €
Trade creditors	194
Accruals	1,230
	<u><u>1,424</u></u>

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

11. Income and expenditure account

	May 25 €
At 20 May 2024	9,366
Deficit for the financial period	<u>(4,107)</u>
At 31 May 2025	<u><u>5,259</u></u>

12. Capital commitments

The company had no material capital commitments at the financial period-ended 31 May 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.

IRISH BLONDE D'AQUITANE BREED COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 MAY 2025

Irish Blonde D'Aquitane Breed Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial period ended 31 May 2025

	May 25
	€
Income	
Registration Income	9,685
Membership Income	3,470
Awards	950
Showing	1,176
Future Stars Show	852
	<u>16,133</u>
Gross surplus Percentage	<u>100.0%</u>
Administrative expenses	
Shows & Promotions	3,240
Conferences	1,294
Rosettes	214
Computer Software	530
Printing, postage and stationery	978
Membership	518
Auriva Stamps	408
AGM Meeting Expense	414
Secretarial Services	11,349
Accountancy Fees	393
Bank charges	280
Subscriptions	578
Depreciation of tangible assets	44
	<u>20,240</u>
Net loss	<u><u>(4,107)</u></u>

The supplementary information does not form part of the financial statements

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