

ANIAR TV TEORANTA,
ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

ANIAR TV TEORANTA,

Directors' Report & Financial Statements

Contents

Directors and other information	3
Directors report	4
Statement of directors' responsibilities and Declaration on unaudited financial statements	6
Accountants report	
Statement of accounting policies	7
Profit and loss account	9
Balance sheet	10
Notes forming part of the financial statements	12

ANIAR TV TEORANTA,

Directors and Other Information

Directors	Niamh Ní Bhaoill Seán Ó Cualain
Secretary	Niamh Ní Bhaoill
Accountants Certified Public Accountants	Josephine Moriarty & Co. Chapel Lane, Dingle, Co. Kerry
Bankers	Allied Irish Banks, Main St., Dingle
Solicitors	
Registered Office	Pairc Gnó an Daingin, Baile An Mhuilinn, An Daingean. Co. Chiarraí

ANIAR TV TEORANTA,

YEAR ENDED 30 JUNE 2025

Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 30 June 2025.

Principal activities, business review and future developments

The objects of the company is to carry on business as an Irish language Television Programme production company concentrating on traditional Irish music.

Results and dividends

The retained profit for the financial year amounted € 940

The directors have not declared a dividend for the year.

Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy and material costs. The directors are of the opinion that the company is well positioned to manage these costs.

Aniar TV Teoranta operates in a cyclical industry and is affected by factors beyond the control of the company for example level of disposable income and the tourism industry.

Aniar TV Teoranta faces strong competition in the market and if the company fails to compete successfully market share may decline.

Post Balance Sheet Events

There were no post balance sheet events.

Research And Development

There was no research and development in the period.

Directors

The directors retire from the board by rotation in accordance with the Articles of Association and, being eligible. They all have offered themselves for re-election.

Accounting records

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

To this end we employ a bookkeeper. Our books and records are kept at Baile an Mhuilinn, An

On behalf of the board

Seán Ó Cualain

Director

Date:

Niamh Ní Bhaoill

Director

27/03/2025

ANIAR TV TEORANTA,

Year Ended 30 June 2025

Statement of directors' responsibilities

General responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of that company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014 and all regulations to those Acts.

They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts. financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 7 to 18.

§ The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying

§ The directors confirm that they have made available to Josephine Moriarty & Co Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

§ The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board

Seán Ó Cualain
Director

Niamh Ní Bhaill
Director

Date: 21/03/2025

ANIAR TV TEORANTA,

Year Ended 30 June 2025

Accounting Policies

The significant accounting policies adopted by the Company are as follows:

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by The Institute of Certified Public Accountants in Ireland.

Cash flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Machinery and equipment	20% on cost
Motor vehicles	20% on cost
Office equipment	20% on cost
Computer equipment	20% on cost
Buildings	2% on cost

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss a

Other investments

Other investments are shown at cost less provision for impairments in value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Taxation

The charge for taxation is based on profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss in relation to pensions and other post retirement benefits. Discounting is used in calculating deferred tax.

Pensions

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

Aniar TV Teoranta**Balance Sheet
at 30 June 2025**

	Note	2025	2024
Fixed Assets			
Tangible assets	7	25,953	25,953
Financial assets	8	-	-
		<u>25,953</u>	<u>25,953</u>
Current Assets			
Stocks	9	-	-
Debtors	10	13,655	13,017
Cash at bank and in hand		345,860	503,767
		<u>359,515</u>	<u>516,784</u>
Creditors: amounts falling due within one year	11 -	274,240	- 432,450
Net current assets		<u>85,275</u>	<u>84,334</u>
Total assets less current liabilities		<u>111,228</u>	<u>110,287</u>
Creditors: amounts falling due after more than one year	12	-	-
Net assets		<u>111,228</u>	<u>110,287</u>
Capital and Reserves			
Called up share capital	14	100	100
Profit and loss account		111,126	110,187
Total shareholders funds – all equity		<u>111,226</u>	<u>110,287</u>

Aniar TV Teoranta

**Balance Sheet
at 30 June 2025**

We as Directors of Aniar TV Teoranta, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- *(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Seán Ó Cualain
Director
Date

Niamh Ní Bhaoill
Director
21/03/2025 Date 21/03/2025

Aniar TV Teoranta**Notes to the financial statements
for the year ended 30 June 2025**

1. Turnover

All turnover derives from activities in Ireland. The analysis of turnover by activity is as follows: -

	2025	2024
	€	€
TV Production	1,125,278	1,296,039

2. Interest payable and similar charges

On bank loans, overdrafts and other loans wholly repayable within five years

Finance lease interest payable in respect of finance leases and operating leases

-	-
0	0
-	-

3. Tax on profit on ordinary activities

i)

Analysis of charge in the year

	2025	2024
Current tax on income of this period:		
Corporation tax	- 85	5,128
Adjustments to current tax payable for previous periods:		
Deferred Tax	0	0
Factors affecting tax charge for period	0	0
Profit(loss) on ordinary activities before tax	<u>855</u>	<u>34,873</u>

Aniar TV Teoranta**Notes to the financial statements
for the year ended 30 June 2025**

Profit on ordinary activities multiplied by
the standard rate of corporation tax in Ireland

Effects of:

Expenses not deductible for tax purposes

Utilisation of losses

Capital allowances for period in excess of
depreciation rate

Current tax charge for year

4. The profit before taxation was arrived at after charging

	2025	2024
Depreciation:		
Owned tangible fixed assets	-	-
Leased assets	0.00	-
Operating lease payments	0.00	-

5. Directors remuneration and transactions

	2025	2024
	0	
Pension contributions	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
Directors loans		
	Seán Ó Cu: Niamh Ní Bhaoill	
	0	0
Opening balance	-	-
Advances from directors	-	-
Closing balance	-	-
	<hr/>	<hr/>
Maximum amount outstanding to directors during the year	-	-
	<hr/>	<hr/>

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

Aniar TV Teoranta**Notes to the financial statements
for the year ended 30 June 2025**

6. Staff numbers and costs

The average number of employees was as follows

	2025	2024
Management	2	2
Sales & Manufacturing	4	4
	<u>6</u>	<u>6</u>

0

0

	2025	2024
€		0

0

0

	-	-
	-	-
	<u>-</u>	<u>-</u>

7. Tangible fixed assets

	Machinery † Motor Vehicle Office Equip† Total			
	€	€	€	€
Costs	0	0	0	0
At beginning of year	25,953	-	-	25,953
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
At end of year	<u>25,953</u>	<u>-</u>	<u>-</u>	<u>25,953</u>
Depreciation				
At beginning of year	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposals				
At end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 30 June 2025	<u>25,953</u>	<u>-</u>	<u>-</u>	<u>25,953</u>
At 30 June 2025	<u>25,953</u>	<u>-</u>	<u>-</u>	<u>25,953</u>

Aniar TV Teoranta
Notes to the financial statements
for the year ended 30 June 2025

Included in machinery & equipment is €0 in respect of assets held under finance lease and depreciation on that asset amounted to €0.

8. Financial fixed assets

	2025	2024
	€	€
Investments other than loans	0	0
	<u>0</u>	<u>0</u>
	Listed	
Cost	0	
At beginning of year	0	
Purchased during the year	<u>0</u>	
At the end of the year	<u>0</u>	

9. Stocks

	2025	2024
	€	€
Stock of materials on hand	-	-
Work in progress	-	-
	<u>-</u>	<u>-</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

10. Debtors

	2025	2024
	€	€
Trade debtors	-	-
Vat	13,655	13,017
	<u>13,655</u>	<u>13,017</u>

Aniar TV Teoranta**Notes to the financial statements
for the year ended 30 June 2025**

11. Creditors : amounts falling due within one year

	2025	2024
	€	€
Trade creditors & Accruals	264,200	411,228
PAYE/PRSI	5,607	12,650
CT	4,433	8,572
Bank overdraft	-	-
Finance lease	-	-
	<u>274,240</u>	<u>432,450</u>

During the year certain stocks were purchased subject to a reservation of title. These have been accounted for as normal purchases. It is estimated that the amount due at the year end to creditors protected by reservation of title is €0 (2020: €0).

12. Creditors : amounts falling due after more than one year

	2025	2024
	€	€
Finance lease	-	-
Directors loan accounts (see note 5)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

13. Details of borrowings

	Within 1 year	Between 1	Between 2 &	After 5 years	Total
	€	€	€	€	€
Repayable other than by instalments					
Bank Overdrafts	0	0	0	0	0
Repayable by instalments	0	0	0	0	0
Obligations under finance leases	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Aniar TV Teoranta

**Notes to the financial statements
for the year ended 30 June 2025**

14. Called up share capital		2025	2024
	0		

Ordinary Shares of €1 each

Allotted, called up and fully paid Ordinary Shares of €1 each	0	0	
--	---	---	--

15. Directors interests

The director's interests in the company at the beginning and end of the year were as follows;

	Seán Ó Cualain Niamh Ní Bhaoill		
	Ordinary Share	Ordinary St	Total
At the beginning of the year	50	50	100
At the end of the year	50	50	100

16. Related party transactions

In the year ended 30 June 2025 there were no related party transactions.

Aniar TV Teoranta

**Notes to the financial statements
for the year ended 30 June 2025**

17. Approval of the financial statements

The directors approved the financial statements on the:

27/02/2026

18. Reserves and Dividends

Retained profit at beginning of yea	110,187
Profit for the year	<u>940</u>
Retained profit at end of year	<u><u>111,126</u></u>