

**Addible Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Addible Limited

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# **Addible Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Fergal Byrne**  
Director

**19 September 2025**

**James Comerford**  
Director

**19 September 2025**

# Addible Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	124,031	63,363
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	6	44,123	153,454
Cash and cash equivalents		170,907	36,019
		<hr/>	<hr/>
		215,030	189,473
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	7	(26,763)	(101,479)
		<hr/>	<hr/>
<b>Net Current Assets</b>		188,267	87,994
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		312,298	151,357
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		312,198	151,257
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		312,298	151,357
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Addible Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 September 2025 and signed on its behalf by:**

**Fergal Byrne**  
Director

**James Comerford**  
Director

**Addible Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	(2,797)	(2,697)
Profit for the financial year	-	154,054	154,054
<b>At 30 April 2024</b>	100	151,257	151,357
Profit for the financial year	-	160,941	160,941
<b>At 30 April 2025</b>	<b>100</b>	<b>312,198</b>	<b>312,298</b>

## Addible Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Addible Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 717448. The registered office of the company is Acdal, Office 1a, Allenwood Enterprise Park, Allenwood Middle, Co. Kildare which is also the principal place of business of the company. The principal activity of this company is to provide scientific research and development of more sustainable products etc.

There was no changes in the principal activity during the year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover from the sale of goods is recognized in the Income Statement when the risk and rewards associated with the goods are transferred to the customer.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% /20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Addible Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements which are recognised as an expense in the period in which the service is received.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>20,011</b>	11,630
Loss on foreign currencies	<b>1,924</b>	2,716
Government grants received	<b>(25,000)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 3).

The directors did not receive any remuneration for the current year or prior period.

## Addible Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 5. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>		
At 1 May 2024	74,993	74,993
Additions	80,679	80,679
At 30 April 2025	<u>155,672</u>	<u>155,672</u>
<b>Depreciation</b>		
At 1 May 2024	11,630	11,630
Charge for the financial year	20,011	20,011
At 30 April 2025	<u>31,641</u>	<u>31,641</u>
<b>Net book value</b>		
At 30 April 2025	<u><b>124,031</b></u>	<u><b>124,031</b></u>
At 30 April 2024	<u>63,363</u>	<u>63,363</u>

### 6. Debtors

	2025 €	2024 €
Trade debtors	-	92,900
Amounts owed by group undertakings	<b>26,766</b>	38,108
Taxation	<b>17,357</b>	22,446
	<u><b>44,123</b></u>	<u>153,454</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

### 7. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	<b>16,279</b>	4,956
Taxation	<b>4,050</b>	-
Directors' current accounts (Note 10)	<b>1,000</b>	1,000
Other creditors	-	92,031
Accruals	<b>5,434</b>	3,492
	<u><b>26,763</b></u>	<u>101,479</u>

Amounts owed to Directors are unsecured, interest free and repayable on demand.

### 8. Income Statement

	2025 €	2024 €
At 1 May 2024	<b>151,257</b>	(2,797)
Profit for the financial year	<b>160,941</b>	154,054
At 30 April 2025	<u><b>312,198</b></u>	<u>151,257</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

**Addible Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**10. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Fergal Byrne	<b>1,000</b>	1,000

**11. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**12. Parent company**

The company regards Addible Limited (UK) as its parent company. The address of Addible Limited is at Spitfire House 19 Falcon Court, Preston Farm Industrial Estate, Stockton-On-Tees, England, TS18 3EA.

**13. Controlling interest**

Richard Porter holds the controlling interest in the company as he owns 45% of the shares in the parent company.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end that are required to be disclosed in the financial statements.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 September 2025.