

Company Number: 654423

Fitzbiz5 Investments Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Fitzbiz5 Investments Ltd
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Fitzbiz5 Investments Ltd
DIRECTORS AND OTHER INFORMATION

Directors	William Smyth Cillian Smyth
Company Secretary	William Smyth
Company Number	654423
Registered Office and Business Address	Balmoral Navan Meath Ireland
Accountants	Farrelly & Scully Ltd Chartered Certified Accountants 2 Kennedy Road Navan Meath Ireland
Bankers	AIB Bank 1 Lower Baggot Street Dublin 2 Ireland Ulster Bank 33 College Green Dublin 2
Solicitors	Reddy Charlton 12 Fitzwilliam Place Dublin 2 Ireland

Fitzbiz5 Investments Ltd

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€ as restated
Current assets	18,782,999	22,803,494
Net Current Assets	18,782,999	22,803,494
Total Assets less Current Liabilities	18,782,999	22,803,494
Creditors: amounts falling due after more than one year	(12,000,000)	(16,000,000)
Net Assets	6,782,999	6,803,494
Capital and Reserves	6,782,999	6,803,494

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Fitzbiz5 Investments Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 6 January 2026 and signed on its behalf by:

William Smyth
Director

Cillian Smyth
Director

Fitzbiz5 Investments Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Fitzbiz5 Investments Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 654423. The registered office of the company is Balmoral, Navan, Meath, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Appropriation of Profit and Loss Account

	2025 €	2024 €
Loss brought forward as previously stated	(2,196,507)	(31,283)
Prior financial year adjustment	1,000,000	1,000,000
	<u>(1,196,507)</u>	<u>968,717</u>
Loss for the financial year	(20,495)	(2,165,224)
Loss carried forward	<u>(1,217,002)</u>	<u>(1,196,507)</u>

Fitzbiz5 Investments Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Prior financial year adjustment

5. Parent company

The company regards Ultraend Ltd as its parent company.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 January 2026.