

**Company Number: 601375**

**Kilquane Veterinary Waste Solutions Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Kilquane Veterinary Waste Solutions Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 10

# **Kilquane Veterinary Waste Solutions Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Eddie Griffin**  
**Director**

**Kathleen Griffin**  
**Director**

**18 December 2025**

# Kilquane Veterinary Waste Solutions Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>147,571</u>	<u>153,609</u>
<b>Current Assets</b>			
Debtors	8	244,408	193,112
Cash and cash equivalents		<u>1,242,698</u>	<u>852,890</u>
		<u>1,487,106</u>	<u>1,046,002</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(116,660)</u>	<u>(134,344)</u>
<b>Net Current Assets</b>		<u>1,370,446</u>	<u>911,658</u>
<b>Total Assets less Current Liabilities</b>		<u>1,518,017</u>	<u>1,065,267</u>
<b>Creditors:</b> amounts falling due after more than one year	10	<u>(27,632)</u>	<u>(39,479)</u>
<b>Net Assets</b>		<u><u>1,490,385</u></u>	<u><u>1,025,788</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,490,285</u>	<u>1,025,688</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,490,385</u></u>	<u><u>1,025,788</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kilquane Veterinary Waste Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 December 2025 and signed on its behalf by:**

**Eddie Griffin**  
Director

**Kathleen Griffin**  
Director

**Kilquane Veterinary Waste Solutions Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	695,734	695,834
Profit for the financial year	-	329,954	329,954
<b>At 31 March 2024</b>	100	1,025,688	1,025,788
Profit for the financial year	-	464,597	464,597
<b>At 31 March 2025</b>	<b>100</b>	<b>1,490,285</b>	<b>1,490,385</b>

# Kilquane Veterinary Waste Solutions Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Kilquane Veterinary Waste Solutions Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Black Road, Tullig, Castleisland, Co. Kerry which is also the principal place of business of the company. The principal activity of the company is the collection and destruction of veterinary waste. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are initially stated at cost or at valuation and subsequently measured at cost, less accumulated depreciation and any impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# Kilquane Veterinary Waste Solutions Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

Short term employee benefits, including wages and salaries, paid holiday arrangements and post-employment benefits (in the form of a defined contribution pension plan) are recognised as an expense in the financial year in which employees render the related service.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. Significant accounting judgements and key sources of estimation uncertainty**

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **(a) Critical judgement in applying the entity's accounting policies**

There are no judgements, apart from those involving estimates, involved in the preparation of financial statements.

### **(b) Critical accounting estimates and assumptions**

The company has not made any estimates and assumptions that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## Kilquane Veterinary Waste Solutions Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>4. Operating profit</b>		<b>2025</b>	2024	
		€	€	
<b>Operating profit is stated after charging/(crediting):</b>				
Depreciation of tangible assets		<b>35,285</b>	34,304	
(Profit) on disposal of tangible assets		-	(4,200)	
Profit on disposal of intangible fixed assets		<b>(1,812)</b>	-	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>5. Interest payable and similar expenses</b>		<b>2025</b>	2024	
		€	€	
Interest		-	45	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>6. Employees</b>				
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 3).				
		<b>2025</b>	2024	
		Number	Number	
Employees		<b>3</b>	3	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>7. Tangible assets</b>				
	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	34,394	267,287	88,165	389,846
Additions	-	-	37,435	37,435
Disposals	-	-	(29,580)	(29,580)
At 31 March 2025	<u>34,394</u>	<u>267,287</u>	<u>96,020</u>	<u>397,701</u>
<b>Depreciation</b>				
At 1 April 2024	15,310	170,935	49,992	236,237
Charge for the financial year	4,299	19,008	11,978	35,285
On disposals	-	-	(21,392)	(21,392)
At 31 March 2025	<u>19,609</u>	<u>189,943</u>	<u>40,578</u>	<u>250,130</u>
<b>Net book value</b>				
At 31 March 2025	<u><b>14,785</b></u>	<u><b>77,344</b></u>	<u><b>55,442</b></u>	<u><b>147,571</b></u>
At 31 March 2024	<u>19,084</u>	<u>96,352</u>	<u>38,173</u>	<u>153,609</u>
<b>8. Debtors</b>		<b>2025</b>	2024	
		€	€	
Trade debtors		<b>244,408</b>	193,112	
		<u><u>          </u></u>	<u><u>          </u></u>	

# Kilquane Veterinary Waste Solutions Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	11,852	11,852
Trade creditors	14,941	44,727
Taxation	76,443	58,022
Directors' current accounts (Note 13)	9,424	14,743
Accruals	4,000	5,000
	<u>116,660</u>	<u>134,344</u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	27,632	39,479
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	11,852	11,852
Repayable between one and five years	27,632	39,479
	<u>39,484</u>	<u>51,331</u>
<b>11. Profit and loss account</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 April 2024	1,025,688	695,734
Profit for the financial year	464,597	329,954
At 31 March 2025	<u>1,490,285</u>	<u>1,025,688</u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>13. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	64,437	39,674
Pension contributions	25,200	23,832
	<u>89,637</u>	<u>63,506</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Eddie Griffin	<u>9,424</u>	<u>14,743</u>
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		

**Kilquane Veterinary Waste Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.