

CRO Number 674480

**GALACTICA SOFTWARE LIMITED
MAIN STREET
KILGARVAN
CO. KERRY**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

GALACTICA SOFTWARE LIMITED

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

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GALACTICA SOFTWARE LIMITED

Directors and other information

Directors	Adam Tsiopani Goran Nikic
Secretary	Adam Tsiopani
Company number	674480
Registered office	Main Street Kilgarvan Co. Kerry
Business address	Main Street Kilgarvan Co. Kerry
Accountants	O' Donoghue & Co. Certified Public Accountants Banteer West Banteer Co. Cork
Bankers	Revolut Payments UAB Konstitucijos Ave. Vilnius Republic of Lithuania

GALACTICA SOFTWARE LIMITED**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 Euro	2024 Euro
Current Assets			
Cash at bank and in hand		158	171
		<u>158</u>	<u>171</u>
Creditors (Amounts falling due within one year)	3	1,885	1,557
		<u>-1,727</u>	<u>-1,386</u>
Net current liabilities			
		-1,727	-1,386
Total assets less current liabilities		<u>-1,727</u>	<u>-1,386</u>
NET LIABILITIES		<u>-1,727</u>	<u>-1,386</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account	5	-1,827	-1,486
SHAREHOLDERS' EQUITY		<u>-1,727</u>	<u>-1,386</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

This report was approved by the board of directors on the 13th March 2026 and signed on behalf of the board by:

Adam Tsiopani

Director

Goran Nikic

Director

GALACTICA SOFTWARE LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2025**

We the directors of Galactica Software Ltd. state that :

- (a) The company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) We the directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for that financial period, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**This report was approved by the board of directors on the 13th March 2026
and signed on behalf of the board by:**

Adam Tsiopani

Director

Goran Nikic

Director

GALACTICA SOFTWARE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31 AUGUST 2025

1. GENERAL INFORMATION

The financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Galactica Software Limited for the financial year ended 31 August 2025.

Galactica Software Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 674480). The registered office is located at Main Street, Kilgarvan, Co. Kerry. The principal place of business is also located at Main Street, Kilgarvan, Co. Kerry. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of compliance

These financial statements have been prepared in compliance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that standard and the Companies Act 2014.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on a basis other than going concern ("Break-up basis") due to the fact that the directors have taken the decision to dissolve the company. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial period and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

GALACTICA SOFTWARE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31 AUGUST 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

GALACTICA SOFTWARE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31 AUGUST 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Judgements

The director considers the accounting assumptions below to be its critical accounting judgements:

Going Concern

The director considers it inappropriate to prepare the financial statements on a going concern basis as the directors took the decision to dissolve the company on 13th March 2026. The financial statements are prepared on a basis other than going concern ("Break-up basis").

3. CREDITORS	2025	2024
Amounts falling due within one year:	Euro	Euro
Accruals	1,885	1,557
	<hr/>	<hr/>
	1,885	1,557
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL	2025	2024
	Euro	Euro
Authorised 100,000 ordinary shares of €1.00 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up & fully paid 100 ordinary shares of €1.00 each	100	100
	<hr/>	<hr/>

5. RECONCILIATION OF SHAREHOLDERS FUNDS

	Share Capital Euro	Profit & Loss Account Euro	Total Euro
At 1 September 2024	100	-1,486	-1,386
Loss for the year	0	-341	-341
	<hr/>	<hr/>	<hr/>
At 31 August 2025	100	-1,827	-1,727
	<hr/>	<hr/>	<hr/>

GALACTICA SOFTWARE LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 AUGUST 2025**

6. RELATED PARTY TRANSACTIONS

Ultimate controlling party

The company is owned by Adam Tsiopani and Goran Nikic, each holding 50% of the ordinary share capital of the company.

7. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on the 13th March 2026.