



Company Number: 587818

Pirate Limited
Abridged Unaudited Financial Statements
for the financial year ended 17 August 2025

Pirate Limited
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Pirate Limited
DIRECTORS AND OTHER INFORMATION

Directors

Isobel O'Flanagan
Stanislav Nazarenko

Company Secretary

Isobel O'Flanagan

Company Number

587818

Registered Office and Business Address

Dogpatch Labs
Unit 1, The CHQ Building
North Wall Quay
Dublin 1
Dublin
Republic of Ireland

Accountants

Timothy Kelliher & Company Limited
Chartered Accountants
4 Court Yard House
Lewis Road
Killarney
Kerry
Republic of Ireland

Piprate Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 17 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Isobel O'Flanagan
Director

Stanislav Nazarenko
Director

26 January 2026

Pirate Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Pirate Limited for the financial year ended 17 August 2025

In accordance with the engagement letter dated 30 September 2016 and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled for your approval the abridged financial statements of the company for the financial year ended 17 August 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to me.

As a practising member firm of the Institute of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Pirate Limited, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 17 August 2025 your duty to ensure that Pirate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pirate Limited. You consider that Pirate Limited is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the abridged financial statements of Pirate Limited. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory abridged financial statements.

TIMOTHY KELLIHER & COMPANY LIMITED

Chartered Accountants
4 Court Yard House
Lewis Road
Killarney
Kerry
Republic of Ireland

27 January 2026

Pirate Limited
BALANCE SHEET

as at 17 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	3,616	4,321
Current Assets			
Debtors	7	1,131	713
Cash and cash equivalents		81,553	89,608
		82,684	90,321
Creditors: amounts falling due within one year	9	(466)	(577)
Net Current Assets		82,218	89,744
Total Assets less Current Liabilities		85,834	94,065
Capital and Reserves			
Called up share capital presented as equity		105	105
Share premium account	10	148,798	148,798
Retained earnings		(63,069)	(54,838)
Equity attributable to owners of the company		85,834	94,065

We as Directors of Pirate Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:

Isobel O'Flanagan
Director

Stanislav Nazarenko
Director

Pirate Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 17 August 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 18 August 2023	105	148,798	(30,475)	118,428
Loss for the financial year	-	-	(24,363)	(24,363)
At 17 August 2024	105	148,798	(54,838)	94,065
Loss for the financial year	-	-	(8,231)	(8,231)
At 17 August 2025	105	148,798	(63,069)	85,834

Pirate Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 17 August 2025

1. General Information

Pirate Limited is a company limited by shares incorporated in Ireland. Dogpatch Labs, Unit 1, The CHQ Building, North Wall Quay, Dublin 1, Dublin, Republic of Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is that of computer programming activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 17 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Piprate Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 17 August 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	705	705
Loss on foreign currencies	21	11
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

5. Tax on loss

	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	-	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Loss taxable at 12.50%	(8,231)	(24,363)
	<u> </u>	<u> </u>
Loss before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	(1,029)	(3,045)
Effects of:		
Depreciation in excess of capital allowances for period	6	6
Current Year Trading Loss	1,023	3,039
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

Piprate Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 17 August 2025

6. Tangible assets

	Fixtures, fittings and equipment €
Cost	
At 18 August 2024	7,301
At 17 August 2025	7,301
Depreciation	
At 18 August 2024	2,980
Charge for the financial year	705
At 17 August 2025	3,685
Net book value	
At 17 August 2025	3,616
At 17 August 2024	4,321

7. Debtors	2025 €	2024 €
Taxation	1,131	713

8. Current asset investments	2025 €	2024 €
Other unlisted investments	48,290	-

9. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	(1)	110
Accruals	467	467
	466	577

10. Income Statement	Share premium account €	Profit and loss account €	Total €
At 18 August 2024	148,798	(54,838)	93,960
Loss for the financial year	-	(8,231)	(8,231)
At 17 August 2025	148,798	(63,069)	85,729

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 17 August 2025.

Piprate Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 17 August 2025

12. Directors' remuneration	2025	2024
	€	€
Remuneration	-	58,750
	<u> </u>	<u> </u>
13. Related party transactions		
The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.		
14. Parent company		
The company is a 95% subsidiary of Data Native Limited.		
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.		