

Monork Limited

Company Reg: IE 683945

17 Hayfield
Model Farm Road
Cork
Tel: 087693306

Balance Sheet as at 31 December 2025

Fixed Assets

Land and Building	€2,604,949	
Fixture and Fittings	€127,322	Note 1
Total Fixed Assets	€2,732,271	

Current Assets

Bank	€4,654
VAT	€1,407

Total Current Assets €6,061

Less Current Liabilities

Tax Creditors PAYE	€0	
	€0	
	€0	€0

Total Assets Less Liabilities €2,738,332

Financed By

Issued Share Capital	€2
Reserves	(€297,160)
Long Term directors Loan	€3,035,490

Net Assets €2,738,332

Directors Declaration

We, as director(s) of All Finance Tax, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 - the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 - the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
 - we acknowledge the company's obligations which give a true and fair view.
- prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in s.352 Companies Act 2014;

has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Signature:
Name: Brian Cassidy
Director
Date: 08/01/2026

Signature:
Name: Colette Cassidy
Director
Date: 08/01/2026

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Trading and Profit and Loss account for the 12 months ended 31st December 2025

Turnover		€ 37,570
Less Expenses		
Operational Costs	€39,275	
Maintenance Cost	€17,567	
Office costs	€11,529	
Total Expenses		€ 68,371
Profit/(Loss)		(€ 30,800)
Wear and Tear		€ 78,374
Profit after wear and tear and losses forward		(€ 109,175)
Taxes and Surcharges		€ 0
Profit / (Loss) after tax		(€ 109,175)

Notes to the Financial Statements Year Ended 31st December 2025

1 Statement of Compliance

These financial Statements have been prepared in compliance with FRS 102, "The Financial Reporting standard applicable in the UK and Republic of Ireland)

The Financial statements have been prepared on the historic cost basis.

2 Tangible Assets

Cost	Land and Buildings	Fixture and Fittings	Total
As 01 January 2025	€2,286,242	€110,952	€2,397,194
Additions	€486,192	€72,414	€558,606
As of 31 December 2025	€2,772,434	€183,366	€2,955,799
Depreciation			
At 01 January 2025	€112,036	€33,123	€145,159
Charge for the Year	€55,448.67	€22,920.71	€78,369
As at 31 December 2025	€167,485	€56,044	€223,528
Carry Forward Amount			
31-Dec-25	€2,604,949	€127,322	€2,732,271

Depreciation is calculated on a straight line basis as follows based on the cost of the Asset.

Land and Buildings	2.00%
Fixtures and Fittings and Equipment	12.50%

3 Amounts Falling Due in One Year

2024

Tax Creditors €0

€0

4 Amounts Falling More than One Year

2025

Long Term Directors Loan €3,035,490

5 Administrative Expenses

2025

Laundry	€2,425
Maintenance	€17,567
Office costs	€774
Rates	€706
Security	€3,271
Supplies	€2,254
Utility	€6,065
Wages	€16,213
Bank Fees	€0
Donation	€855
Advertising	€8,065
Insurance	€5,922
Linen	€4,252

Directors Report

Monork Limited

EXTRACT FROM DIRECTORS REPORT IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014

The directors of the company interests in shares and/or debentures are as follows

Brian Cassidy	Ordinary Shares	50
Colette Cassidy	Ordinary Shares	50