

Pegasus Horse Feed Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Pegus Horse Feed Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 9

Pegasus Horse Feed Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. David Stone Mr. David Stone Jnr. Mr. Michael Stone
Company Number	135401
Business Address	Hazelbrook Loughlinstown Ratoath Meath Republic of Ireland
Accountants	Finch Hazelbrook Loughlinstown Ratoath Meath Republic of Ireland
Bankers	Bank of Ireland Ashbourne Meath Republic of Ireland
Solicitors	Fintan O'Reilly & Co. Suite Five Gateway Centre Monksland Athlone Roscommon Republic of Ireland

Pegasus Horse Feed Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Mr. David Stone
Director

12 January 2026

Mr. David Stone Jnr.
Director

12 January 2026

Pegus Horse Feed Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>34,792</u>	<u>34,792</u>
Current Assets			
Stocks	7	2,755	2,597
Debtors	8	128,741	152,168
Cash and cash equivalents		<u>14,388</u>	<u>4,673</u>
		<u>145,884</u>	<u>159,438</u>
Creditors: amounts falling due within one year	9	<u>(26,683)</u>	<u>(44,274)</u>
Net Current Assets		<u>119,201</u>	<u>115,164</u>
Total Assets less Current Liabilities		<u>153,993</u>	<u>149,956</u>
Capital and Reserves			
Called up share capital presented as equity		125	125
Retained earnings		<u>153,868</u>	<u>149,831</u>
Shareholders' Funds		<u>153,993</u>	<u>149,956</u>

We as Directors of Pegus Horse Feed Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 January 2026 and signed on its behalf by:

Mr. David Stone
Director

Mr. David Stone Jnr.
Director

Pegasus Horse Feed Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	125	143,746	143,871
Profit for the financial year	-	6,085	6,085
At 31 March 2024	125	149,831	149,956
Profit for the financial year	-	4,037	4,037
At 31 March 2025	125	153,868	153,993

Pegasus Horse Feed Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Pegasus Horse Feed Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	25% Straight line
----------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Pegasus Horse Feed Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Loss on foreign currencies	212	364
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

5. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	577	869
	<u> </u>	<u> </u>

6. Property, plant and equipment

	Motor	Total
	vehicles	
	€	€
Cost		
At 1 April 2024	34,792	34,792
	<u> </u>	<u> </u>
At 31 March 2025	34,792	34,792
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2024	-	-
	<u> </u>	<u> </u>
At 31 March 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	34,792	34,792
	<u> </u>	<u> </u>
At 31 March 2024	34,792	34,792
	<u> </u>	<u> </u>

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	2,755	2,597
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Pegus Horse Feed Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Debtors	2025	2024
	€	€
Trade debtors	379	39,661
Amounts owed by related parties	62,198	65,198
Other debtors	66,164	47,309
	<u>128,741</u>	<u>152,168</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	7,634	21,513
Taxation	3,326	3,369
Other creditors	5,723	9,392
Accruals	10,000	10,000
	<u>26,683</u>	<u>44,274</u>
10. Income Statement	2025	2024
	€	€
At 1 April 2024	149,831	143,746
Profit for the financial year	4,037	6,085
	<u>153,868</u>	<u>149,831</u>
At 31 March 2025	<u>153,868</u>	<u>149,831</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
12. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>10,659</u>	<u>11,985</u>
13. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.		