

Company registration number: 667015

**Fennelly Farm Limited
Micro Companies Regime**

(Audit Exempt Company*)

**Unaudited abridged financial statements
for the financial year ended 31 May 2025**

* Fennelly Farm Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

Fennelly Farm Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Directors and other information | 1 |
| Accountants report | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 - 5 |

Fennelly Farm Limited

Directors and other information

| | |
|--------------------------|--|
| Director | Bridget Fennelly |
| Secretary | Edward Fennelly |
| Company number | 667015 |
| Registered office | Jamestown Mullinahone Co. Tipperary |
| Business address | Jamestown Mullinahone Co. Tipperary |
| Accountants | IFAC Accountants Unit 32 Danville Business Park Ring Road Kilkenny |

Fennelly Farm Limited

**Accountants' Report to the director
on the Unaudited financial statements of Fennelly Farm Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Fennelly Farm Limited for the financial year ended 31 May 2025.

Respective responsibilities of directors and accountants

The company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Fennelly Farm Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC Accountants

Unit 32
Danville Business Park
Ring Road
Kilkenny

23 February 2026

Fennelly Farm Limited

Balance sheet As at 31 May 2025

| | 2025 € | 2024 € |
|--|-----------------------|-----------------------|
| Current assets | 1,035,980 | 687,370 |
| Creditors: amounts falling due within one year | <u>(81,990)</u> | <u>(45,039)</u> |
| Net current assets | <u>953,990</u> | <u>642,331</u> |
| Total assets less current liabilities | 953,990 | 642,331 |
| Net assets | <u><u>953,990</u></u> | <u><u>642,331</u></u> |
| Capital and reserves | <u><u>953,990</u></u> | <u><u>642,331</u></u> |

The company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.

I, as director of Fennelly Farm Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 23 February 2026 and signed by:

Bridget Fennelly
Director

Fennelly Farm Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Jamestown, Mullinahone, Co. Tipperary.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on the profit for the year.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Fennelly Farm Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

4. Appropriations of profit and loss account

| | 2025 | 2024 |
|---|----------------|----------------|
| | € | € |
| At the start of the financial year | 642,231 | 587,074 |
| Profit for the financial year | 311,659 | 55,157 |
| At the end of the financial year | <u>953,890</u> | <u>642,231</u> |