

Company Number: 487093

Tyrrellspass Early Till Late Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Tyrrellspass Early Till Late Limited

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Tyrrellspass Early Till Late Limited
DIRECTOR AND OTHER INFORMATION

Director	Jamie Farrell
Company Secretary	Catherine Farrell
Company Number	487093
Registered Office	Dublin Road Tyrrellspass Co Westmeath
Business Address	Dublin Road Tyrrellspass Westmeath
Accountants	MHOS & Co Limited Chartered Certified Accountants Unit 21 (D3) Bymac Centre Northwest Business Park Blanchardstown D15 W027 Ireland
Bankers	Allied Irish Bank 11 Oliver Plunkett Street Mullingar Co Westmeath Bank of Ireland Mullingar Co Westmeath

Tyrrellspass Early Till Late Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Jamie Farrell
Director

1 April 2026

Tyrrellspass Early Till Late Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	1,292,161	525,900
Current Assets			
Inventories	7	220,884	163,260
Receivables	8	25,767	30,740
Cash and cash equivalents		245,667	429,290
		492,318	623,290
Payables: amounts falling due within one year	9	(456,448)	(212,470)
Net Current Assets		35,870	410,820
Total Assets less Current Liabilities		1,328,031	936,720
Payables: amounts falling due after more than one year	10	(503,560)	(228,743)
Net Assets		824,471	707,977
Equity			
Called up share capital presented as equity		100	100
Retained earnings		824,371	707,877
Equity attributable to owners of the company		824,471	707,977

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Tyrrellspass Early Till Late Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 April 2026 and signed on its behalf by:

Jamie Farrell
Director

Tyrrellspass Early Till Late Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	565,026	565,126
Profit for the financial year	-	142,851	142,851
At 31 August 2024	100	707,877	707,977
Profit for the financial year	-	116,494	116,494
At 31 August 2025	100	824,371	824,471

Tyrrellspass Early Till Late Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Tyrrellspass Early Till Late Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Long leasehold property	-	12.5% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line
Licence	-	0% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Tyrrellspass Early Till Late Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of property, plant and equipment	60,151	19,396
	Loss/(profit) on disposal of property, plant and equipment	33,587	-
		<u> </u>	<u> </u>
4.	Finance costs	2025	2024
		€	€
	Interest	25,032	20,631
		<u> </u>	<u> </u>
5.	Employees	2025	2024
		Number	Number
	Administration	1	1
	Other Departments	30	25
		<u> </u>	<u> </u>
		31	26
		<u> </u>	<u> </u>

Tyrrellspass Early Till Late Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Property, plant and equipment

	Land and buildings freehold	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Licence	Total
	€	€	€	€	€	€	€
Cost or Valuation							
At 1 September 2024	439,327	26,585	92,716	86,277	4,878	-	649,783
Additions	386,396	18,396	196,709	205,058	-	53,440	859,999
Disposals	-	-	(58,510)	(74,859)	-	-	(133,369)
At 31 August 2025	825,723	44,981	230,915	216,476	4,878	53,440	1,376,413
Depreciation							
At 1 September 2024	-	9,969	64,714	48,590	610	-	123,883
Charge for the financial year	-	5,623	26,859	27,059	610	-	60,151
On disposals	-	-	(53,525)	(46,257)	-	-	(99,782)
At 31 August 2025	-	15,592	38,048	29,392	1,220	-	84,252
Carrying amount							
At 31 August 2025	825,723	29,389	192,867	187,084	3,658	53,440	1,292,161
At 31 August 2024	439,327	16,616	28,002	37,687	4,268	-	525,900

Tyrrellspass Early Till Late Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Inventories	2025 €	2024 €
Finished goods and goods for resale	<u>220,884</u>	<u>163,260</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025 €	2024 €
Trade receivables	8,535	5,316
Other debtors	14,354	22,546
Prepayments	2,878	2,878
	<u>25,767</u>	<u>30,740</u>
9. Payables Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	39,017	23,925
Net obligations under finance leases and hire purchase contracts	20,000	-
Trade payables	277,583	119,488
Taxation	34,386	29,134
Director's current account (Note 13)	47,235	-
Other creditors	-	26,149
Accruals	38,227	13,774
	<u>456,448</u>	<u>212,470</u>
10. Payables Amounts falling due after more than one year	2025 €	2024 €
Bank loan	475,018	228,743
Finance leases and hire purchase contracts	28,542	-
	<u>503,560</u>	<u>228,743</u>
Loans		
Repayable in one year or less, or on demand	39,017	23,925
Repayable between two and five years	475,018	228,743
	<u>514,035</u>	<u>252,668</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	20,000	-
Repayable after five years	28,542	-
	<u>48,542</u>	<u>-</u>

Tyrrellspass Early Till Late Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. Income Statement

	2025 €	2024 €
At 1 September 2024	707,877	565,026
Profit for the financial year	<u>116,494</u>	<u>142,851</u>
At 31 August 2025	<u><u>824,371</u></u>	<u><u>707,877</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

13. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	36,845	37,278
Pension contributions	<u>31,746</u>	<u>12,275</u>
	<u><u>68,591</u></u>	<u><u>49,553</u></u>

The following amounts are repayable to the director:

	2025 €	2024 €
Jamie Farrell	<u><u>47,235</u></u>	<u><u>-</u></u>

14. Events After the End of the Reporting Period

There are no post balance sheet events that would materially affect the nature of the financial statements.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 1 April 2026.