

Charlemont Terrace Residents Association Limited

Abridged Financial Statements

For the year ended 31st Day of August, 2025

Charlemont Terrace Residents Association Limited

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Charlemont Terrace Residents Association Limited

Directors and other information

Directors:	Desmond Kearney Roisin Hanley
Secretary:	Desmond Kearney
Company Number:	487989
Registered office:	1 Charlemont terrace Dun Laoghaire Co. Dublin
Business address:	As Above
Principal Bankers:	AIB Bank

Charlemont Terrace Residents Association Limited

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

Charlemont Terrace Residents Association Limited

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 August 2025

On behalf of the Board:

Desmond Kearney

Roisin Hanley

Date: 1st Day of February, 2026

CHARLEMONT TERRACE RESIDENTS ASSOCIATION LIMITED
Statement of financial position as at 31st Day of August 2025

	Notes	2025 €	2024 €
<u>FIXED ASSETS</u>		0	0
Tangible Assets			
 <u>CURRENT ASSETS</u>			
Cash on Hand		180.00	672.00
Debtors		0	0
 <u>TOTAL ASSETS</u>		<u>180.00</u>	<u>672.00</u>
 <u>CREDITORS</u>			
Amount Falling with one year		0	0
Amount falling Due More than one year		0	0
 Total Assets less Liabilities		<u>180.00</u>	<u>672.00</u>
 <u>Capital & Reserves</u>			
Called up Share Capital		20,000.00	20,000.00
Profit and Loss A/C		(19,820.00)	(19,328.00)
		<u>180.00</u>	<u>672.00</u>

We as directors of Charlemont Terrace Residents Association Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Directors:

Desmond Kearney

Roisin Hanley

Charlemont Terrace Residents Association Limited

Notes to the abridged Financial Statements

1. Accounting Policies

1.1. Accounting convention

The unaudited financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and comply with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Cash flow statement

The company meets the size criteria for a small company set by s.350 Companies Act 2014 and therefore, in accordance with FRSI, Cash Flow Statements, it has not prepared a cash flow statement.

1.4. Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of fixed assets over their estimated expected useful lives.

The rates and methods of depreciation, by reference to which depreciation is calculated are as follows:-

Fixtures and fittings	-	20% p.a. Straight Line
Motor vehicle	-	20% p.a. Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost comprises of purchase price together with other expenditure incurred in bringing the stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value represents the estimated sales value less all further costs to be incurred in marketing, selling and distribution.

2.	Directors emoluments.	Year Ended 31 st Aug 2025	Year Ended 31 st Aug 2024
	Remuneration and other benefits	0	0

3.	Tangible Assets.			
		Fixtures & Fittings	Motor Vehicles	Total
	Value @ 01.09.2024	0	0	0
	Additions	0	0	0
	Value @ 31.08.2025	0	0	0
	Depreciation @ 1.09.2024	0	0	0
	Depreciation for year	0	0	0
	Depreciation @ 31.08.2025	0	0	0
	Net Book Value			
	31.08.2024	0	0	0
	31.08.2025	0	0	0

4.	Stocks.	Year Ended 31 Aug 2025	Year Ended 31 Aug 2024
	Goods for resale	0	0

The replacement value of the stocks is not materially different from their book value.

5.	Debtors	Year Ended 31 Aug 2025	Year Ended 31 Aug 2024
		0	0

6.	Creditors	Year Ended 31 Aug 2025	Year ended 31 Aug 2024
	amounts falling due within one year		
	Trade Creditors	0	0
	Directors Loans (Note 7)	0	0
	Taxation and social welfare (Note 8)	0	0
	Total	0	0

7.	Director's loan.	Year Ending 31 Aug 2025	Year Ending 31 Aug 2024
	Balance at 31/08/2024	0	0
	Repaid by the Company	0	0
	Balance at 31/08/2025	0	0

8.	Taxation and social welfare.	Year Ending 31 Aug 2025	Year Ending 31 Aug 2024
	Vat	0	0
	Paye/Prsi	0	0
	Total	0	0

9.	Share Capital of the company	Year Ending 31 Aug 2025	Year Ending 31 Aug 2024
	<u>Authorised</u>		
	Ordinary shares of €1.00 each	€100,000	€100,000
	<u>Issued</u>		
	Allotted. called up and fully paid		
	20,000 Ordinary shares of €1.00 each	€20,000	€20,000

10 The interests of directors in the share capital of the company at 31.08.2025 were as follows:

Directors' and secretary's interests	Share Class	Year Ending 31 Aug 2025	Year Ending 31 Aug 2024
Desmond Kearney	Ordinary	4,000	4,000
Roisin Hanley	Ordinary	4,000	4,000

10. Approval of financial statements

The shareholders financial statements were approved by the directors on 1st Day of February 2026.