

Company registration number 548944 (Ireland)

NOVAYA CONSULTANTS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

NOVAYA CONSULTANTS LIMITED

COMPANY INFORMATION

Directors	Niamh O'Dowd Andrew White Charles Breslin Matheus Oliverira Monika Araco R Pinkham
Secretary	Prima Secretaries Ltd
Company number	548944
Registered office	2ND FLOOR, SUITE 5 THE AVENUE BEACON COURT SANDYFORD DUBLIN 18 Ireland D18 V4H5
Accountants	Prima Management Limited 2nd Floor Suite 5, The Avenue Beacon Court Sandyford Dublin 18
Business address	2ND FLOOR, SUITE 5 THE AVENUE BEACON COURT SANDYFORD DUBLIN 18 Ireland D18 V4H5

NOVAYA CONSULTANTS LIMITED

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NOVAYA CONSULTANTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The directors present their annual report and financial statements for the year ended 31 August 2025.

Principal activities

The principal activity of the company continued to be that of Consultancy Contractor services

Results and dividends

The results for the year are set out on page 6.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Niamh O'Dowd
Andrew White
Charles Breslin
Matheus Oliverira
Monika Araco
R Pinkham

Directors' and secretary's interests

The directors' and secretary's interests in the shares of the company were as stated below:

	1 September 2024	Ordinary of €1 each 31 August 2025
Niamh O'Dowd	36	36
Andrew White	-	-
Charles Breslin	16	16
Matheus Oliverira	16	16
Monika Araco	16	16
R Pinkham	16	16

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's business premises, 2ND FLOOR, SUITE 5 THE AVENUE BEACON COURT SANDYFORD DUBLIN 18 Ireland D18 V4H5.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

NOVAYA CONSULTANTS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

On behalf of the board

.....
Niamh O'Dowd
Director

.....
Andrew White
Director

11 February 2026

NOVAYA CONSULTANTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
Niamh O'Dowd
Director

.....
Andrew White
Director

11 February 2026

NOVAYA CONSULTANTS LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Prima Management Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 August 2025.

On behalf of the board

Niamh O'Dowd
Director

Andrew White
Director

11 February 2026

NOVAYA CONSULTANTS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF NOVAYA CONSULTANTS LIMITED

In accordance with the engagement letter dated 18 April 2021, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 August 2025 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Certified Public Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the guidance contained in M14 (Revised) *Compiling and reporting on financial statements of entities not subject to audit*, from the accounting records and information and explanations supplied to us by the directors. We have complied with the ethical guidance laid down by the Institute of Certified Public Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Novaya Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Prima Management Limited

11 February 2026

Certified Accountants

2nd Floor
Suite 5, The Avenue
Beacon Court
Sandyford
Dublin 18

NOVAYA CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2024
	€	€
Turnover	-	480,197
Administrative expenses	-	(480,197)
Profit before taxation	-	-
Tax on profit	-	-
Profit for the financial year	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

NOVAYA CONSULTANTS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 €	€	2024 €	€
Current assets					
Debtors	4	16,899		16,899	
Cash at bank and in hand		16,204		16,204	
		<u>33,103</u>		<u>33,103</u>	
Creditors: amounts falling due within one year	5	<u>(33,003)</u>		<u>(33,003)</u>	
Net current assets			100		100
			<u>100</u>		<u>100</u>
Capital and reserves			-		-
Called up share capital presented as equity			100		100
			<u>100</u>		<u>100</u>

We, as directors of Novaya Consultants Limited, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2); and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 11 February 2026 and are signed on its behalf by:

.....
Andrew White
Director

NOVAYA CONSULTANTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2025

	Share capital €
Balance at 1 September 2023	100
Year ended 31 August 2024:	
Profit and total comprehensive income	-
	<hr/>
Balance at 31 August 2024	100
Year ended 31 August 2025:	
Profit and total comprehensive income	-
	<hr/>
Balance at 31 August 2025	<u>100</u>

NOVAYA CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

Novaya Consultants Limited is a limited company domiciled and incorporated in Ireland. The registered office is 2ND FLOOR, SUITE 5, THE AVENUE, BEACON COURT, SANDYFORD, DUBLIN 18, Ireland, D18 V4H5 and its company registration number is 548944.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOVAYA CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	-	-

NOVAYA CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	-	427,688
Company pension contributions to defined contribution schemes	-	34,939
	<u>-</u>	<u>462,627</u>

4 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	16,475	16,475
Other debtors	424	424
	<u>16,899</u>	<u>16,899</u>

5 Creditors: amounts falling due within one year

	2025 €	2024 €
Other creditors including tax and social insurance	19,562	19,562
Accruals	13,441	13,441
	<u>33,003</u>	<u>33,003</u>

6 Approval of financial statements

The directors approved the financial statements on 11 February 2026.

NOVAYA CONSULTANTS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2025	2024	2024
	€	€	€	€
Turnover				
Sales of services		-		480,197
Administrative expenses				
Directors' remuneration	-		427,688	
Directors' pension costs - defined contribution scheme	-		34,939	
Travelling expenses	-		5,786	
Accountancy	-		9,784	
Sundry expenses	-		2,000	
	<u> </u>		<u> </u>	
		-		(480,197)
Operating loss		<u> </u>		<u> </u>
		<u> </u>		<u> </u>

NOVAYA CONSULTANTS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

	2025 €	2025 €	2024 €	2024 €
		2025 €		2024 €
Mandatory DPL Tags for Irish Revenue Only				
Turnover		-		(480,197)
Other Operating Income		-		-
Gross Profit/ Loss		-		(480,197)
Staff costs		-		462,627
Government grant		-		-
Subcontractor costs		-		-
Profit/Loss before tax		-		-
