

Company registration number: 457103

LCF Lettrekenny Christian Fellowship
Unaudited financial statements
for the financial year ended 30 April 2025

LCF Lettrekenny Christian Fellowship

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LCF Lettrekenny Christian Fellowship

Directors and other information

Directors	William Whyte Mr Joseph Hannigan Mr David Bell Mr Jacob DeCock	Deceased 28 March 2025 Appointed 1 August 2025
Secretary	Mr Joseph Hannigan David Bell	Deceased 28 March 2025 Appointed 28 March 2025
Company number	457103	
CRA number	20065744	
Registered office address	Findrum Convoy Co. Donegal	
Church address	Bonagee Hall Letterkenny Co. Donegal	
Accountants	John Burke & Company Curraghmore Ballybofey Co. Donegal	
Bankers	Allied Irish Banks	

LCF Lettrekenny Christian Fellowship

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 30 April 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as listed on the "directors and other information" page.

The company is limited by guarantee and consequently does not have any share capital. Accordingly the directors do not have any interest in the capital of the company. In accordance with the constitution, the directors retire by rotation and, being eligible, offer themselves re-election.

Principal activities

The purpose of the company is to promote Christianity. The company runs a Pentecostal Church in Letterkenny, Co. Donegal. The company assists with mission development projects and contributes to various charitable causes.

Risks and uncertainties

The company's primary source of funding is from tithes and offerings. The company is dependant on the continued goodwill of existing worshippers.

Events after the end of the reporting period

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at our registered office.

This report was approved by the board of directors on 13 March 2026 and signed on behalf of the board by:

Mr William Whyte
Director

Mr David Bell
Director

LCF Lettrekenny Christian Fellowship

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LCF Lettrekenny Christian Fellowship

Accountants' report to the board of directors on the unaudited financial statements of LCF Lettrekenny Christian Fellowship

We have compiled the financial statements of LCF Lettrekenny Christian Fellowship for the financial year ended 30 April 2025 set out on pages 5 to 11.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

Respective responsibilities of Directors and Reporting Accountants

As directors of the company you are responsible for ensuring that the company maintains proper books of account which comply with Sections 281 to 285 of the Companies Act 2014 and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of LCF Lettrekenny Christian Fellowship from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements. We have compiled these financial statements from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

John Burke & Company
Chartered Accountants
Curraghmore
Ballybofey
Co. Donegal

Date: 13 March 2026

LCF Lettrekenny Christian Fellowship

**Income and expenditure account
Financial year ended 30 April 2025**

	Note	2025 €	2024 €
Income		239,457	247,227
Expenditure		(202,461)	(213,711)
Interest income		127	89
Surplus for the financial year		<u>37,123</u>	<u>33,605</u>

The notes on pages 8 to 11 form part of these financial statements.

LCF Lettrekenny Christian Fellowship

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	229		1,893	
			229		1,893
Current assets					
Debtors	8	23,482		19,714	
Cash at bank and in hand		249,081		213,096	
		272,563		232,810	
Creditors: amounts falling due within one year	9	(5,281)		(4,315)	
Net current assets			267,282		228,495
Total assets less current liabilities			267,511		230,388
Net assets			267,511		230,388
Reserves					
Income and expenditure account			267,511		230,388
Members funds			267,511		230,388

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of LCF Lettrekenny Christian Fellowship state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 8 to 11 form part of these financial statements.

LCF Lettrekenny Christian Fellowship

**Balance sheet (continued)
As at 30 April 2025**

These financial statements were approved by the board of directors on 13 March 2026 and signed on behalf of the board by:

Mr William Whyte
Director

Mr David Bell
Director

The notes on pages 8 to 11 form part of these financial statements.

LCF Lettrekenny Christian Fellowship

Notes to the financial statements Financial year ended 30 April 2025

1. General information

The company is a Company Limited by Guarantee (CLG) not having any share capital. The company is registered in Ireland. The address of the registered office is Findrum, Convoy, Co. Donegal.

The company was given authority to dispense with the words "Limited" as part of its name under section 1180 of the Companies Act 2014.

The purpose of the company is to promote Christianity. The company runs a Pentecostal Church in Letterkenny, Co. Donegal. The company assists with mission development projects and contributes to various charitable causes.

The company is a registered charity (CRA number 20065744) and it has been granted Charitable Status by the Revenue Commissioners (CHY 17585).

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified to include certain items at fair value.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

Income

Income, other than tax refunds, is recognised in the year in which it is received. Tax refunds approved under the Charitable Donations Scheme as operated by the Revenue Commissioners are recognised as income on an accruals basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 33%	straight line
Motor vehicles	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

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**Notes to the financial statements (continued)
Financial year ended 30 April 2025**

5. Staff costs

The average number of persons employed by the company during the financial year was 3 (2024: 3).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	90,510	91,252
Social insurance costs	9,119	9,430
	99,629	100,682

The directors did not receive any remuneration during the year under review.

6. Income and expenditure account

	2025	2024
	€	€
At the start of the financial year	230,388	196,783
Surplus for the financial year	37,123	33,605
At the end of the financial year	267,511	230,388

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024 and 30 April 2025	11,280	12,074	23,354
Depreciation			
At 1 May 2024	9,387	12,074	21,461
Charge for the financial year	1,664	-	1,664
At 30 April 2025	11,051	12,074	23,125
Carrying amount			
At 30 April 2025	229	-	229
At 30 April 2024	1,893	-	1,893

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**Notes to the financial statements (continued)
Financial year ended 30 April 2025**

8. Debtors	2025	2024
	€	€
Income receivable	-	1,817
Other debtors	22,195	16,639
Prepayments	1,287	1,258
	<u>23,482</u>	<u>19,714</u>

9. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	379	880
Other creditors including tax and social insurance	992	1,021
Accruals	3,910	2,414
	<u>5,281</u>	<u>4,315</u>

10. Related party transactions

There were no related party transactions during the year under review or any balances owed by/(owed to) related parties as at 30 April 2025.

11. Accounting periods

The current accounts are for the year ended 30 April 2025. The comparative figures are for the year ended 30 April 2024.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 13 March 2026.