

**Tabor Asset Holdings Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Tabor Asset Holdings Ltd**  
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# **Tabor Asset Holdings Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Garry O'Sullivan**  
Director

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**Thi Thanh Hoai Li**  
Director

**21 January 2026**

# Tabor Asset Holdings Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	-	488,531
Investments	6	3	3
<b>Fixed Assets</b>		<b>3</b>	<b>488,534</b>
<b>Current Assets</b>			
Debtors	7	100,000	-
Cash at bank and in hand		454,162	5,697
		<b>554,162</b>	<b>5,697</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(23,194)</b>	<b>(8,169)</b>
<b>Net Current Assets/(Liabilities)</b>		<b>530,968</b>	<b>(2,472)</b>
<b>Total Assets less Current Liabilities</b>		<b>530,971</b>	<b>486,062</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		530,969	486,060
<b>Shareholders' Funds</b>		<b>530,971</b>	<b>486,062</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tabor Asset Holdings Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
Garry O'Sullivan  
Director

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Thi Thanh Hoai Li  
Director

**Tabor Asset Holdings Ltd****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	2	476,644	476,646
Profit for the financial year	-	9,416	9,416
<b>At 30 April 2024</b>	2	486,060	486,062
Profit for the financial year	-	44,909	44,909
<b>At 30 April 2025</b>	<b>2</b>	<b>530,969</b>	<b>530,971</b>

# Tabor Asset Holdings Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Tabor Asset Holdings Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 566654. The registered office of the company is Unit 3B, Block 3, Bracken Business Park, Bracken Road, Sandyford, Dublin 18 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises of total rental income received by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

## Tabor Asset Holdings Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company has no employees.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	-	6,806
(Profit) on disposal of tangible assets	<b>(60,194)</b>	-
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	<b>Number</b>	Number
Director	<b>2</b>	2
	<u>          </u>	<u>          </u>

### 5. Tangible assets

	<b>Investment properties</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 May 2024	454,500	54,449	508,949
Disposals	(454,500)	(54,449)	(508,949)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 May 2024	-	20,418	20,418
On disposals	-	(20,418)	(20,418)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 April 2025	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2024	454,500	34,031	488,531
	<u>          </u>	<u>          </u>	<u>          </u>

**Tabor Asset Holdings Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6. Investments**

	Subsidiary undertakings shares	Total
	€	€
<b>Investments Cost</b>		
At 30 April 2025	3	3
<b>Net book value</b>		
At 30 April 2025	<u>3</u>	<u>3</u>
At 30 April 2024	<u>3</u>	<u>3</u>

**7. Debtors**

	2025 €	2024 €
Amounts owed by group undertakings	<u>100,000</u>	<u>-</u>

**8. Creditors  
Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to group undertakings	8,168	8,168
Taxation	15,025	-
Directors' current accounts (Note 11)	1	1
	<u>23,194</u>	<u>8,169</u>

**9. Profit and loss account**

	2025 €	2024 €
At 1 May 2024	486,060	476,644
Profit for the financial year	44,909	9,416
At 30 April 2025	<u>530,969</u>	<u>486,060</u>

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**11. Directors' transactions**

As at the 30th April 2025, Director, Garry O'Sullivan, is owed €1 (2024-€1) from Tabor Asset Holdings Ltd.

**12. Related party transactions**

During the year ended 30th April 2021 and 2022, Grace Communications Limited, a 100% owned subsidiary of Tabor Asset Holdings Ltd, paid expenses of €76,138 on behalf of the company. An amount of €8,168 is owed to Grace Communications Limited at the year end and is included in amounts owed to group undertakings.

During the year ended 30th April 2025, the company provided a loan of €100,000 to Grace Communications Ltd. At the year end Tabor Assets Holdings Ltd is owed €100,000. This amount is included in amounts owed by group undertakings.

**Tabor Asset Holdings Ltd**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.