

Company registration number 245286 (Ireland)

COYLE COMPLETE LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

COYLE COMPLETE LIMITED

CONTENTS

	Page
Directors' declaration	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 8


COYLE COMPLETE LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

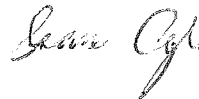
In relation to the financial statements set out on pages 2 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board


Rosemary Coyle
Director

Seamus Coyle
Director



14 January 2026

COYLE COMPLETE LIMITED

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4		507,357		511,851
Current assets					
Stocks	5	72,781		68,500	
Debtors	6	431,495		308,767	
		<u>504,276</u>		<u>377,267</u>	
Creditors: amounts falling due within one year	7	(245,824)		(244,429)	
Net current assets			258,452		132,838
Total assets less current liabilities			<u>765,809</u>		<u>644,689</u>
Creditors: amounts falling due after more than one year	8		(97,252)		(74,138)
Provisions for liabilities			<u>(1,387)</u>		<u>(1,546)</u>
Net assets			<u>667,170</u>		<u>569,005</u>
Capital and reserves					
Called up share capital presented as equity			3		3
Profit and loss reserves	9	667,167		569,002	
Total equity			<u>667,170</u>		<u>569,005</u>

We, as directors of Coyle Complete Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

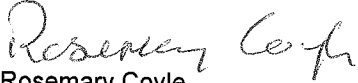
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

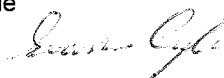
COYLE COMPLETE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

The financial statements were approved by the board of directors and authorised for issue on 14 January 2026 and are signed on its behalf by:


Rosemary Coyle
Director

Seamus Coyle
Director 

COYLE COMPLETE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

Coyle Complete Limited is a limited company domiciled and incorporated in Ireland. The registered office is Deravoy, Emyvale, Co. Monaghan and its company registration number is 245286. The principal activity of the company continues to be that of panel beating and lorry repairs.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Buildings	4% Straight Line
Plant and machinery	12.5% Straight Line
Fixtures, fittings & equipment	12.5% Straight Line
Motor vehicles	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

COYLE COMPLETE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

COYLE COMPLETE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	20	16

3 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	193,078	208,659
Company pension contributions to defined contribution schemes	24,002	14,309
	<u>217,080</u>	<u>222,968</u>

COYLE COMPLETE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

4 Tangible fixed assets

	Buildings	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	558,502	297,660	53,633	20,941	930,736
Additions	-	3,332	-	5,500	8,832
At 30 April 2025	558,502	300,992	53,633	26,441	939,568
Depreciation and impairment					
At 1 May 2024	78,095	286,815	48,747	5,227	418,884
Depreciation charged in the year	5,381	3,261	1,380	3,305	13,327
At 30 April 2025	83,476	290,076	50,127	8,532	432,211
Carrying amount					
At 30 April 2025	475,026	10,916	3,506	17,909	507,357
At 30 April 2024	480,407	10,845	4,886	15,713	511,851

5 Stocks

	2025	2024
	€	€
Raw materials and consumables	72,781	68,500

There is no material difference between the replacement costs of stocks and their balance sheet amounts.

6 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	430,265	308,767
Other debtors	1,230	-
	431,495	308,767

COYLE COMPLETE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

7 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions		59,396	46,950
Trade creditors		75,262	96,924
Other creditors including tax and social insurance		95,059	86,413
Accruals		16,107	14,142
		<u>245,824</u>	<u>244,429</u>

8 Creditors: amounts falling due after more than one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions		97,252	74,138

The financial institutions hold personal guarantees from the directors along with a mortgage debenture over Deravoy, Emyvale.

9 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	569,002	573,105
Profit/(loss) for the year	98,165	(4,103)
At the end of the year	<u>667,167</u>	<u>569,002</u>

10 Directors' transactions

Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Seamus Coyle - Repayable on Demand	-	193,798	63,142	(25,805)	231,135
		<u>193,798</u>	<u>63,142</u>	<u>(25,805)</u>	<u>231,135</u>

11 Approval of financial statements

The directors approved the financial statements on 14 January 2026.