

**Company Number: 277287**

**Kieran J. Barry & Associates Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 5 April 2025**

**Kieran J. Barry & Associates Limited**  
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# **Kieran J. Barry & Associates Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 5 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Kieran J. Barry & Associates Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 5 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>30,637</u>	<u>27,574</u>
<b>Current Assets</b>			
Inventories	7	196,241	353,585
Receivables	8	78,526	63,454
Cash and cash equivalents		896,941	740,797
		<u>1,171,708</u>	<u>1,157,836</u>
<b>Payables: amounts falling due within one year</b>	9	<u>(1,400,588)</u>	<u>(1,564,197)</u>
<b>Net Current Liabilities</b>		<u>(228,880)</u>	<u>(406,361)</u>
<b>Total Assets less Current Liabilities</b>		<u>(198,243)</u>	<u>(378,787)</u>
<b>Equity</b>			
Called up share capital presented as equity		6	6
Retained earnings		(198,249)	(378,793)
<b>Equity attributable to owners of the company</b>		<u>(198,243)</u>	<u>(378,787)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kieran J. Barry & Associates Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 February 2026 and signed on its behalf by:**

**Kieran J. Barry**  
**Director**

**Christine Barry**  
**Director**

**Kieran J. Barry & Associates Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 5 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 6 April 2023</b>	6	(492,731)	(492,725)
Profit for the financial year	-	113,938	113,938
<b>At 5 April 2024</b>	6	(378,793)	(378,787)
Profit for the financial year	-	180,544	180,544
<b>At 5 April 2025</b>	<b>6</b>	<b>(198,249)</b>	<b>(198,243)</b>

# Kieran J. Barry & Associates Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

### 1. General Information

Kieran J. Barry & Associates Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 277287. The registered office of the company is Cilldarragh House, Ferney Road, Carrigaline, Co. Cork which is also the principal place of business of the company. The principal activity of the company is the provision of engineering consultancy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 5 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of professional services supplied by the company, exclusive of trade discounts and value added tax. Revenue from the sale of services is recognised where (a) it is probable that economic benefits associated with the transaction will flow to the entity (b) the Company has transferred to the buyer the significant risks and rewards of ownership of the services carried on by the entity and (c) the amount of revenue can be measured reliably.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Improv. to leasehold premises	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed Assets are recorded at historical cost less depreciation.

#### Inventories

Inventories and work-in-progress is valued by considering the net of VAT value of turnover (as adjusted for relevant profit element) in the four months following the year end date. The directors consider that this time frame reasonably reflects the development of most projects from commencement to receipt of payment.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

# Kieran J. Barry & Associates Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The ability of the company to meet its liabilities as they fall due and to carry on its business without significant curtailment of its operations is dependent on the continued financial support of the company's bankers, directors and creditors. The directors are of the opinion that such financial support will continue for the foreseeable future, and it is therefore appropriate to prepare the company's financial statements on a going concern basis.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>8,461</b>	7,021
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	<b>1</b>	1
Engineering services	<b>7</b>	7
	<u>          </u>	<u>          </u>
	<b>8</b>	8
	<u>          </u>	<u>          </u>

# Kieran J. Barry & Associates Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

**6. Property, plant and equipment**

	Fixtures, fittings and equipment €	Improv. to leasehold premises €	Total  €
<b>Cost</b>			
At 6 April 2024	205,291	45,060	250,351
Additions	11,524	-	11,524
	<u>216,815</u>	<u>45,060</u>	<u>261,875</u>
At 5 April 2025	216,815	45,060	261,875
<b>Depreciation</b>			
At 6 April 2024	177,717	45,060	222,777
Charge for the financial year	8,461	-	8,461
	<u>186,178</u>	<u>45,060</u>	<u>231,238</u>
At 5 April 2025	186,178	45,060	231,238
<b>Carrying amount</b>			
At 5 April 2025	<u><b>30,637</b></u>	<u>-</u>	<u><b>30,637</b></u>
At 5 April 2024	<u>27,574</u>	<u>-</u>	<u>27,574</u>

**7. Inventories**

	2025 €	2024 €
Work in progress	<u>196,241</u>	<u>353,585</u>

**8. Receivables**

	2025 €	2024 €
Taxation	39,499	26,180
Prepayments	39,027	37,274
	<u>78,526</u>	<u>63,454</u>

**9. Payables  
Amounts falling due within one year**

	2025 €	2024 €
Trade payables	3,424	6,145
Taxation	7,966	6,042
Directors' current accounts (Note 12)	1,283,212	1,393,058
Other creditors	146	-
Accruals	105,840	158,952
	<u>1,400,588</u>	<u>1,564,197</u>

**10. Pension costs - defined contribution**

The company operates a defined contribution scheme for the benefit of its employees. The scheme's assets are held in externally administered funds. Pension costs amounted to €34,475 (2024 - €30,503 ).

**11. Income Statement**

	2025 €	2024 €
At 6 April 2024	(378,793)	(492,731)
Profit for the financial year	180,544	113,938
	<u>(198,249)</u>	<u>(378,793)</u>
At 5 April 2025	(198,249)	(378,793)

**Kieran J. Barry & Associates Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 5 April 2025

<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<u><b>28,008</b></u>	<u>28,008</u>

Director Kieran J. Barry does not currently draw a salary from the company.

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Christine Barry	<u><b>1,283,212</b></u>	<u>1,393,058</u>

The loans made to the company are not expected to be repaid within 12 months of the balance sheet. However, in the absence of specific conditions, the loans can be considered to be repayable on demand. On this basis, the loans will be classified as short term creditors in the Statement of Financial Position.

**13. Related party transactions**

Kieran J. Barry & Associates Limited rented its office premises from the children of directors Kieran and Christine Barry at a cost of €10,000 per annum.

**14. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**15. Principal director - retirement**

We draw your attention to the fact that principal director of the company (Kieran J. Barry) is approaching retirement age. Whilst Mr. Barry's retirement date is not currently set, in the event of his retirement and the company being wound up, significant provision would need to be made for staff redundancies. In the event of cessation, professional indemnity run-off insurance of 6 years would be payable.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.