

CAMPEY IRELAND LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CAMPEY IRELAND LTD

COMPANY INFORMATION

Directors Lee Dos Santos Ferreira Morgado
Richard Campey
John Campey
Julia Campey

Company secretary Root Business Services Ltd

Registered number 690500

Registered office Ground Floor
71 Lower Baggot Street
Dublin
Co.Dublin

Independent auditors RBK Business Advisers
Irishtown
Athlone
Co Westmeath

Bankers AIB Bank
AIB International Centre
IFSC
Dublin

CAMPEY IRELAND LTD

CONTENTS

	Page
Special Auditors' Report	1 - 5
Abridged Statement of Financial Position	6
Statement of Changes in Equity	7
Abridged Statement of Cash Flows	8
Notes to the Abridged Financial Statements	9 - 12

CAMPEY IRELAND LTD

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF CAMPEY IRELAND LTD PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 15 January 2026 we reported as auditors of Campey Ireland Ltd to the directors of the Company on the abridged financial statements for the year ended 30 June 2025 on pages 6 to 12 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 30 June 2025 on pages 6 to 12 which the directors of Campey Ireland Ltd propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 15 January 2026 we reported as auditors of Campey Ireland Ltd to the members on the Company's financial statements for the year ended 30 June 2025 to be laid before its Annual General Meeting and our report was as follows:

"We have audited the financial statements of Campey Ireland Ltd (the 'Company') for the year ended 30 June 2025, which comprise the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

CAMPEY IRELAND LTD

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF CAMPEY IRELAND LTD
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CAMPEY IRELAND LTD

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF CAMPEY IRELAND LTD
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

CAMPEY IRELAND LTD

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF CAMPEY IRELAND LTD
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit."

CAMPEY IRELAND LTD

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF CAMPEY IRELAND LTD
(CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



James Fitzmaurice

for and on behalf of
RBK Business Advisers

Irishtown
Athlone
Co Westmeath

15 January 2026

CAMPEY IRELAND LTD

ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 €	2024 €
Current assets			
Stocks		126,342	63,764
Debtors		358,626	99,959
Cash at bank and in hand		103,742	76,400
		<u>588,710</u>	<u>240,123</u>
Creditors: amounts falling due within one year	4	<u>(315,226)</u>	<u>(98,871)</u>
Net current assets		<u>273,484</u>	<u>141,252</u>
Total assets less current liabilities		<u>273,484</u>	<u>141,252</u>
Net assets		<u><u>273,484</u></u>	<u><u>141,252</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		273,384	141,152
Shareholders' funds		<u><u>273,484</u></u>	<u><u>141,252</u></u>

These financial statements have been prepared in accordance with the small companies regime.


We, as directors of Campey Ireland Ltd, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Lee Dos Santos Ferreira Morgado
Director



Julia Campey
Director

Date: 15 January 2026

CAMPEY IRELAND LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Called up share capital €	Profit and loss account €	Total equity €
At 1 July 2023	100	141,221	141,321
Comprehensive income for the 16 months			
Profit for the 16 months	-	99,931	99,931
Contributions by and distributions to owners			
Dividends: Equity capital	-	(100,000)	(100,000)
Total transactions with owners	-	(100,000)	(100,000)
At 1 July 2024	100	141,152	141,252
Comprehensive income for the year			
Profit for the year	-	132,232	132,232
Total transactions with owners	-	-	-
At 30 June 2025	100	273,384	273,484

CAMPEY IRELAND LTD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 €	2024 €
Cash flows from operating activities		
Profit for the financial year	132,232	99,931
Adjustments for:		
Taxation charge	19,020	14,302
(Increase)/decrease in stocks	(62,577)	20,370
(Increase)/decrease in debtors	(269,129)	163,629
Increase/(decrease) in creditors	211,071	(202,601)
Corporation tax (paid)	(3,841)	(37,329)
Net cash generated from operating activities	<u>26,776</u>	<u>58,302</u>
Cash flows from financing activities		
Dividends paid	-	(100,000)
Net cash used in financing activities	<u>-</u>	<u>(100,000)</u>
Net increase/(decrease) in cash and cash equivalents	<u>26,776</u>	<u>(41,698)</u>
Cash and cash equivalents at beginning of year	75,615	117,312
Cash and cash equivalents at the end of year	<u><u>102,391</u></u>	<u><u>75,614</u></u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	103,742	76,400
Bank overdrafts	(1,351)	(786)
	<u><u>102,391</u></u>	<u><u>75,614</u></u>

CAMPEY IRELAND LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Campey Ireland Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated on 15th March 2021 and registered in the Republic of Ireland (CRO number 690500). The Registered Office is located at Ground Floor, 71 Lower Baggot Street, Co. Dublin. The financial statements are prepared for the year ended 30th June 2025. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

CAMPEY IRELAND LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

CAMPEY IRELAND LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

CAMPEY IRELAND LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Overdrafts owed to credit institutions	1,351	786
Trade creditors	252,568	73,659
Corporation tax	4,718	-
Taxation and social insurance	51,322	17,564
Accruals	5,267	6,862
	<u>315,226</u>	<u>98,871</u>

5. Related party transactions

At the balance sheet date the company had stock on hand purchased from the parent company Richard Campey Limited to a value of €92,486 (2024 - €53,679).

The total stock traded between Richard Campey Ltd to Campey Ireland Ltd for the year ended 30th June 2025 was €928,841 (2024 - €745,604).

The total stock traded between Campey Ireland Ltd to Richard Campey Limited for the year ended 30th June 2025 was €71,500 (2024 - €33,900).

The director Richard Campey is also a director in Richard Campey Limited, a related company. The amount owed to Richard Campey Limited amounted to €250,329 (2024 - €73,340). This is included in trade creditors.

The amount due to Campey Ireland Limited from Richard Campey Limited amounted to €NIL. (2024 - €770).

6. Approval of financial statements

The board of directors approved these financial statements for issue on 15 January 2026

