

Company registration number: 626313

Dillons Bar & Restaurant Limited
Unaudited abridged financial statements
for the financial year ended 31 May 2025

Dillons Bar & Restaurant Limited

Contents

| | Page |
|--|--------------|
| Directors responsibilities statement | 1 |
| Balance sheet | 2 - 3 |
| Notes to the abridged financial statements | 4 - 8 |

Dillons Bar & Restaurant Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dillons Bar & Restaurant Limited

Balance sheet As at 31 May 2025

| | Note | 2025 € | € | 2024 € | € |
|---|------|-----------|-----|-----------|-----|
| Current assets | | | | | |
| Debtors | 6 | 28,445 | | 28,445 | |
| Cash at bank and in hand | | 6,232 | | 6,232 | |
| | | 34,677 | | 34,677 | |
| Creditors: amounts falling due within one year | | | | | |
| | 7 | (34,585) | | (34,585) | |
| Net current assets | | | | | |
| | | | 92 | | 92 |
| Total assets less current liabilities | | | | | |
| | | | 92 | | 92 |
| Net assets | | | | | |
| | | | 92 | | 92 |
| Capital and reserves | | | | | |
| Called up share capital presented as equity | | | 100 | | 100 |
| Profit and loss account | | | (8) | | (8) |
| Shareholders funds | | | | | |
| | | | 92 | | 92 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Dillons Bar & Restaurant Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 8 form part of these abridged financial statements.

Dillons Bar & Restaurant Limited

Balance sheet (continued)
As at 31 May 2025

These abridged financial statements were approved by the board of directors on 13 March 2026 and signed on behalf of the board by:

Paul Regan
Director

Catherine Regan
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

Dillons Bar & Restaurant Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Dillons Bar & Restaurant Limited, Dillon Terrace, Ballina, Co. Mayo.

2. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and published by Certified Public Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Disclosure exemptions

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Profit and loss account policy

The company is dormant as defined by section 365 of the Companies Act 2014. The company received no income and incurred no expenditure during the current financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Dillons Bar & Restaurant Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Dillons Bar & Restaurant Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Trade Debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors & Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan for the director. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Dillons Bar & Restaurant Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 41).

The aggregate payroll costs incurred during the financial year were:

| | 2025 | 2024 |
|--------------------------------|-------------|-------------|
| | € | € |
| Wages and salaries | - | 618,600 |
| Social insurance costs | - | 62,722 |
| Other retirement benefit costs | - | 50,593 |
| | - | 731,915 |
| | - | 731,915 |

4. Directors remuneration

The directors aggregate remuneration was as follows:

| | 2025 | 2024 |
|---|-------------|-------------|
| | € | € |
| Emoluments in respect of qualifying services | - | 42,200 |
| Pension contributions to defined contribution plans in respect of qualifying services | - | 39,218 |
| | - | 81,418 |
| | - | 81,418 |

5. Appropriations of profit and loss account

| | 2025 | 2024 |
|---|-------------|----------------|
| | € | € |
| At the start of the financial year (as previously reported) | (8) | 103,741 |
| Prior period adjustments | - | (3,000) |
| | (8) | 100,741 |
| At the start of the financial year (restated) | (8) | 100,741 |
| Profit/(loss) for the financial year | - | (100,749) |
| Other movements | - | (3,000) |
| | (8) | (3,008) |
| At the end of the financial year | (8) | (3,008) |

Dillons Bar & Restaurant Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025**

6. Debtors

| | 2025 | 2024 |
|---------------|-------------|--------|
| | € | € |
| Trade debtors | 24,992 | 24,992 |
| Other debtors | 1,636 | 1,636 |
| Prepayments | 1,817 | 1,817 |
| | 28,445 | 28,445 |

7. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|--|-------------|--------|
| | € | € |
| Amounts owed to group undertakings | 34,000 | 34,000 |
| Other creditors including tax and social insurance | 585 | 585 |
| | 34,585 | 34,585 |

8. Directors transactions

The loan is interest free and repayable on demand.

| | Paul Regan | |
|------------------------------------|-------------|----------|
| | 2025 | 2024 |
| | € | € |
| Name of director or other person | - | 12,521 |
| At the start of the financial year | - | (12,521) |
| Amounts written off | - | - |
| At the end of the financial year | - | - |

9. Accounting period

The current accounting period is for 13 months. The previous accounting period was for 12 months.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 13 March 2026.