

COFFEE REVOLUTION LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Company Number: 654823

COFFEE REVOLUTION LIMITED
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COFFEE REVOLUTION LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.


The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board


 Taras Culicovschi
 Director

20 November 2025


 Vladislav Gurdis
 Director

20 November 2025

COFFEE REVOLUTION LIMITED
BALANCE SHEET
AS AT 30 JUNE 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	16,000	32,000
Tangible assets	7	118,730	114,398
Fixed Assets		<u>134,730</u>	<u>146,398</u>
Current Assets			
Stocks	8	2,700	6,000
Debtors	9	89,968	84,136
Cash and cash equivalents		43,535	94,490
		<u>136,203</u>	<u>184,626</u>
Creditors: amounts falling due within one year	10	<u>(86,715)</u>	<u>(82,809)</u>
Net Current Assets		<u>49,488</u>	<u>101,817</u>
Total Assets less Current Liabilities		184,218	248,215
Creditors:			
amounts falling due after more than one year	11	<u>(80,285)</u>	<u>(119,356)</u>
Net Assets		<u><u>103,933</u></u>	<u><u>128,859</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>103,833</u>	<u>128,759</u>
Equity attributable to owners of the company		<u><u>103,933</u></u>	<u><u>128,859</u></u>

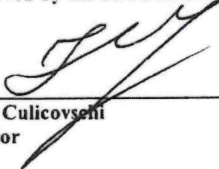
COFFEE REVOLUTION LIMITED
BALANCE SHEET
AS AT 30 JUNE 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

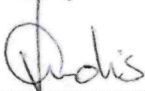
We as Directors of Coffee Revolution Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 November 2025 and signed on its behalf by:



Taras Culicovschi
Director



Vladislav Gurdis
Director

COFFEE REVOLUTION LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	168,856	168,956
Loss for the financial year	-	(40,097)	(40,097)
At 30 June 2024	100	128,759	128,859
Loss for the financial year	-	(24,926)	(24,926)
At 30 June 2025	100	103,833	103,933

COFFEE REVOLUTION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Coffee Revolution Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 654823. The registered office of the company is Unit 1 Adelphi House, Upper Georges Street, Dun Laoghaire, Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of various Art of Coffee coffee shops in Dublin.

There has been no significant change in these activities during the financial year ended 30 June 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	25 years Straight Line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

continued

COFFEE REVOLUTION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	OPERATING LOSS	2025	2024
		€	€
	Operating loss is stated after charging/(crediting):		
	Depreciation of tangible assets	17,822	11,845
	Amortisation of goodwill	16,000	16,000
	Government grants received	(13,189)	(5,000)
		<u> </u>	<u> </u>

continued

COFFEE REVOLUTION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

4.	INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
		€	€
	Interest	<u>2,222</u>	<u>5,762</u>
5.	EMPLOYEES		
	The average monthly number of employees, including directors, during the financial year was 39, (2024 - 32).		
6.	INTANGIBLE ASSETS		
		Goodwill	Total
		€	€
	Cost		
	At 1 July 2024	<u>80,000</u>	<u>80,000</u>
	At 30 June 2025	<u>80,000</u>	<u>80,000</u>
	Provision for diminution in value		
	At 1 July 2024	48,000	48,000
	Charge for financial year	<u>16,000</u>	<u>16,000</u>
	At 30 June 2025	<u>64,000</u>	<u>64,000</u>
	Net book value		
	At 30 June 2025	<u>16,000</u>	<u>16,000</u>
	At 30 June 2024	<u>32,000</u>	<u>32,000</u>
	In the opinion of the director the intangible assets are worth at least the amount shown on the balance sheet.		
7.	TANGIBLE ASSETS		
		Long leasehold property	Plant and machinery
		€	€
	Cost		
	At 1 July 2024	66,337	7,641
	Additions	<u>-</u>	<u>-</u>
	At 30 June 2025	<u>66,337</u>	<u>7,641</u>
	Depreciation		
	At 1 July 2024	-	4,797
	Charge for the financial year	<u>2,653</u>	<u>1,146</u>
	At 30 June 2025	<u>2,653</u>	<u>5,943</u>
	Net book value		
	At 30 June 2025	<u>63,684</u>	<u>1,698</u>
	At 30 June 2024	<u>66,337</u>	<u>2,844</u>
8.	STOCKS	2025	2024
		€	€
	Finished goods and goods for resale	<u>2,700</u>	<u>6,000</u>

continued

COFFEE REVOLUTION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025	2024
	€	€
9. DEBTORS		
Amounts owed by related parties	83,200	80,000
Prepayments	6,768	4,136
	<u>89,968</u>	<u>84,136</u>
10. CREDITORS		
Amounts falling due within one year	€	€
Amounts owed to credit institutions	39,595	39,595
Trade creditors	24,045	23,236
Taxation	20,525	17,728
Accruals	2,550	2,250
	<u>86,715</u>	<u>82,809</u>
Amounts owed to credit institutions relate to a loan with AIB.		
11. CREDITORS		
Amounts falling due after more than one year	€	€
Bank loan	<u>80,285</u>	<u>119,356</u>
Loans		
Repayable in one year or less, or on demand	39,595	39,595
Repayable between two and five years	80,285	119,356
	<u>119,880</u>	<u>158,951</u>
12. INCOME STATEMENT		
	2025	2024
	€	€
At 1 July 2024	128,759	168,856
Loss for the financial year	(24,926)	(40,097)
At 30 June 2025	<u>103,833</u>	<u>128,759</u>
13. CAPITAL COMMITMENTS		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
14. DIRECTORS' REMUNERATION		
	2025	2024
	€	€
Remuneration	<u>49,920</u>	<u>50,160</u>
15. RELATED PARTY TRANSACTIONS		
Net balances with related parties:		
	2025	2024
	€	€
Trading amounts (due from) related parties	<u>(83,200)</u>	<u>(80,000)</u>

continued

COFFEE REVOLUTION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Transactions on the financial year includes an advance payment of €40,000 to Art of Coffee Spencer Place Limited. A 4% interest charge has been accrued on this payment. These parties share a common Director in Taras Culicovschi. The balance at the year end is €41,000.

Transactions on the financial year includes an advance payment of €40,000 to French Cafe Limited. A 4% interest charge has been accrued on this payment. These parties share a common Director in Taras Culicovschi. The balance at the year end is €41,000.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 20 November 2025.