

**MUR-NRD Inc Ltd**  
**Abridged Financial Statements**  
**Year Ended 30 April 2025**  
**Company No. 718422**

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**Directors and Other Information**

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**Director:** John Murray

**Secretary:** Miriam Horan Murray

**Registered Office:** Main Street  
Ballycumber  
Tullamore  
Co Offaly  
Co Westmeath

**Place of Registration:** Republic of Ireland

**Legal Form of Company:** Private Company Limited by Shares

**Company Registration No.:** 718422

**Accountants:** J. Case & Co.  
100 Sean Costello Street  
Irishtown  
Athlone

**Bankers:** Bank of Ireland  
Tullamore  
Co Offaly

**MUR-NRD Inc Ltd**

**Balance Sheet  
As at 30 April 2025**

	Notes	30 Apr 25		30 Apr 24	
		€	€	€	€
Fixed Assets			612,609		467,406
Financial Assets			2,268,581		1,710,247
Current Assets		638,179		505,067	
Prepayments and Accrued Income		3,000		3,000	
Creditors: amounts falling due within one year	3	(1,750,000)		(1,000,000)	
<b>Net Current Assets/(Liabilities)</b>			(1,108,821)		(491,933)
<b>Total Assets Less Current Liabilities</b>			1,772,369		1,685,720
Creditors: amounts falling due after more than one year	3		0		0
Provisions for Liabilities			0		0
Accruals & Deferred Income			(1,983)		(933)
<b>Total Assets less Liabilities</b>			<b>1,770,386</b>		<b>1,684,787</b>
<b><u>Capital and Reserves</u></b>			<b>1,770,386</b>		<b>1,684,787</b>

I, the director of MUR-NRD Inc Ltd state that;

- a) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro-entities regime as permitted by Section 280D of the Companies Act 2014 and in accordance with Financial Reporting Standard 105 - 'The financial reporting standard applicable to the micro-entities regime in the UK and the Republic of Ireland'.
- b) the company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014,
- c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- e) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- f) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefits of that exemption as a micro company and the Abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**Approved by the Director and authorised for issue on 10 Feb 2026, signed on his behalf by:**

**John Murray**  
**Director**

The notes on pages 3 to 5 form part of these accounts

**Notes to the Abridged Financial Statements  
Year Ended 30 April 2025**

**1 Accounting Policies**

The significant accounting policies adopted by the company and applied consistently are as follows;

**a) Compliance with Accounting Standards**

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, including FRS 105 - "The Financial Reporting Standard applicable to the micro-entities regime in the UK and the Republic of Ireland", and the Companies Act 2014.

**b) Currency**

The financial statements are prepared in Euro which is the functional currency of the company.

**c) Income Recognition**

Income is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Income comprises the fair value of consideration received and receivable exclusive of value added tax where applicable and after discounts and rebates.

**d) Tangible Fixed Assets including Investment Property**

Tangible fixed assets including investment properties are recorded at historical cost less accumulated depreciation and impairment losses. Cost includes prime cost including overheads incurred in the construction of fixed assets. In accordance with Section 20 of FRS 105, interest costs are not capitalised.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Depreciation is calculated on a straight line basis, in order to write off the cost of tangible fixed assets less residual amounts over their estimated useful lives as follows;

Land & Sites	0.00%
Investment Properties	2.00%
Fixtures & Fittings	12.50%

**e) Financial Assets**

Listed & Unlisted Investments are valued using the amortised cost method. Investments are initially recorded at cost. At the end of each reporting period the company assesses whether there is evidence of impairment of any financial asset. Where an impairment loss is identified, it is written off to the profit and loss account immediately.

**f) Value Added Tax**

Sales, Cost of Sales and expenses are shown inclusive of Value Added Tax where applicable as the company is not registered for Vat.

**g) Pension Contributions**

The company does not currently operate any pension scheme for director's and employee's.

**h) Going Concern**

Management have reviewed the current financial position of the company and the future prospects for the company to continue to trade. The management expect that the company will continue to trade for the foreseeable future and on that basis and in accordance with FRS105 the financial statements have been prepared on the going concern basis.

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**Notes to the Abridged Financial Statements**  
**Year Ended 30 April 2025**

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**i) Taxation**

The charge for taxation is based on the profits for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred taxation is not provided for in accordance with FRS 105.

**j) Trade & Other Debtors**

Trade and other receivables including amounts owed from connected companies are recognised initially at transaction price (including transaction costs). Subsequently these are measured at the amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the value of estimated future cash flows. All movements in the level of provision required are recognised in the profit & loss account.

**k) Cash At Bank & In Hand**

Cash at bank & in hand includes cash on hand, demand deposits and other short term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**l) Trade & Other Creditors**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not they are presented as Creditors - amounts falling due after more than 1 year. Trade payables are recognised at the transaction price.

**m) Connected Company Loans**

The company utilises loan facilities from a connected company. These transactions are recognised initially at transaction price and subsequently measured at cost less any repayments. They are disclosed as part of creditors less than or greater than one year in accordance with the agreed repayment schedule.

**n) Dividends**

Dividend distributions to equity shareholders are recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the profit & loss reserves.

**Notes to the Abridged Financial Statements**  
**Year Ended 30 April 2025**

**2 Guarantees & Other Financial Commitments**

The company had financial commitments contracted but not provided for in the financial statements of €24,000 (2024: €200,000)

**3 Creditors**

The company has bank borrowings which are included in the balance sheet as follows;

	<b>2025</b>	<b>2024</b>
	€	€
Creditors: amounts falling due within one year	0	0
Creditors: amounts falling due after one year	0	0
	0	0

**4 Reconciliation of Reserves**

	<b>2025</b>	<b>2024</b>
	€	€
Opening Profit & Loss/Reserves	(181,992)	(129,168)
Profit/(Loss) for the Period	85,599	(52,824)
Closing Profit & Loss/Reserves	(96,393)	(181,992)

**5 Dividends**

The directors did not declare any dividend for the year.

**6 Approval of the Financial Statements**

The financial statements were approved by the board of directors on 10 February 2026.