

Ennis Iron Works Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Company Number: 166928

Ennis Iron Works Limited
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Ennis Iron Works Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Gerry Clancy
Director

2 February 2026

Mrs Deirdre Clancy
Director

2 February 2026

Ennis Iron Works Limited
BALANCE SHEET
as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	444	444
Tangible assets	6	456,838	369,737
Fixed Assets		457,282	370,181
Current Assets			
Stocks	7	18,250	13,950
Debtors	8	120,205	40,871
Cash and cash equivalents		486,685	321,234
		625,140	376,055
Creditors: amounts falling due within one year	9	(251,288)	(226,259)
Net Current Assets		373,852	149,796
Total Assets less Current Liabilities		831,134	519,977
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		831,130	519,973
Equity attributable to owners of the company		831,134	519,977

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ennis Iron Works Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 February 2026 and signed on its behalf by:

Mr Gerry Clancy
Director

Mrs Deirdre Clancy
Director

Ennis Iron Works Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	-	408,341	408,341
Profit for the financial year	-	111,632	111,632
At 31 October 2024	4	519,973	519,977
Profit for the financial year	-	311,157	311,157
At 31 October 2025	4	831,130	831,134

Ennis Iron Works Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Ennis Iron Works Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 166928. The registered office of the company is Noughaval, Doora, Clare, Ireland which is also the principal place of business of the company. The principal activity of the company is the fabrication and provision of structural steel and architectural steel. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Patents

Patents are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Ennis Iron Works Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	28,076	25,765
(Profit) on disposal of tangible assets	(13,588)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 11).

Ennis Iron Works Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

5. Intangible assets

	Patents	Total
	€	€
Cost		
At 1 November 2024	444	444
	<hr/>	<hr/>
At 31 October 2025	444	444
	<hr/>	<hr/>
Net book value		
At 31 October 2025	444	444
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2024	444	444
	<hr/> <hr/>	<hr/> <hr/>

Ennis Iron Works Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

6. Tangible assets

	Land and buildings freehold	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 November 2024	24,031	270,129	71,742	42,412	95,932	504,246
Additions	-	-	4,492	17,255	113,989	135,736
Disposals	-	-	-	-	(39,472)	(39,472)
At 31 October 2025	24,031	270,129	76,234	59,667	170,449	600,510
Depreciation						
At 1 November 2024	24,031	-	42,956	25,750	41,772	134,509
Charge for the financial year	-	-	8,586	5,336	14,154	28,076
On disposals	-	-	-	-	(18,913)	(18,913)
At 31 October 2025	24,031	-	51,542	31,086	37,013	143,672
Net book value						
At 31 October 2025	-	270,129	24,692	28,581	133,436	456,838
At 31 October 2024	-	270,129	28,786	16,662	54,160	369,737

Ennis Iron Works Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>18,250</u>	<u>13,950</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	88,981	25,069
Taxation	31,224	15,802
	<u>120,205</u>	<u>40,871</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	89,792	74,464
Taxation	107,304	85,460
Other creditors	52,392	64,535
Accruals	1,800	1,800
	<u>251,288</u>	<u>226,259</u>
10. Income Statement		
	2025	2024
	€	€
At 1 November 2024	519,973	408,341
Profit for the financial year	311,157	111,632
At 31 October 2025	<u>831,130</u>	<u>519,973</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		
12. Directors' remuneration	2025	2024
	€	€
Amounts paid to third parties for the service of directors	54,035	18,705
Remuneration	55,945	162,135
Pension contributions	86,800	20,100
	<u>196,780</u>	<u>200,940</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 2 February 2026.		