

Company Registration No. 132300

ARTBROOK LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

ARTBROOK LIMITED

CONTENTS

	Page
Directors' responsibilities statement	1
Directors' declaration	2
Balance sheet	3 - 4
Statement of changes in equity	5
Notes to the financial statements	6 - 9

ARTBROOK LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

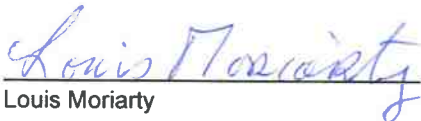
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Louis Moriarty
Director


Eileen Moriarty
Director

Date: 30/1/2026

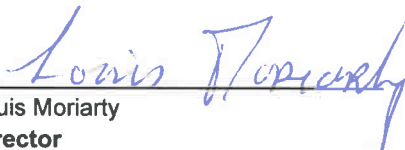
ARTBROOK LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Walsh O'Brien Harnett, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board



Louis Moriarty
Director



Eileen Moriarty
Director

Date: 30/1/2026

ARTBROOK LIMITED

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Investment properties			354,631		354,631
Financial assets	4		4,139,632		4,139,632
			<u>4,494,263</u>		<u>4,494,263</u>
Current assets			-		-
Creditors: amounts falling due within one year	5	(3,231,286)		(3,228,646)	
Net current liabilities			<u>(3,231,286)</u>		<u>(3,228,646)</u>
Net assets			<u>1,262,977</u>		<u>1,265,617</u>
Capital and reserves					
Called up share capital presented as equity			3		3
Profit and loss reserves			1,262,974		1,265,614
Total equity			<u>1,262,977</u>		<u>1,265,617</u>

We, as directors of Artbrook Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

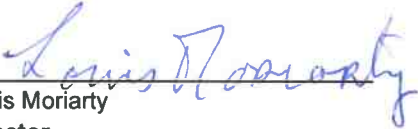
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

ARTBROOK LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

The financial statements were approved by the board of directors and authorised for issue on 30/11/2026 and are signed on its behalf by:



Louis Moriarty
Director



Eileen Moriarty
Director

ARTBROOK LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 May 2023	3	1,267,814	1,267,817
Year ended 30 April 2024:			
Loss and total comprehensive income	-	(2,200)	(2,200)
Balance at 30 April 2024	3	1,265,614	1,265,617
Year ended 30 April 2025:			
Loss and total comprehensive income	-	(2,640)	(2,640)
Balance at 30 April 2025	3	1,262,974	1,262,977

ARTBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

Artbrook Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 132300. The registered office of the company is 547 Griffith Avenue Extension, Griffith Avenue, Dublin 11 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.1 Accounting convention

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

ARTBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.4 Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

1.5 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.6 Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

1.7 Incorporation of results of subsidiary undertakings

The results of the company's subsidiary are included to the extent of dividends receivable, if any, and the asset values are included only to the extent of their cost.

1.8 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	2	2

3 Tangible fixed assets

	Fixtures and fittings €
Cost	
At 1 May 2024 and 30 April 2025	23,535
Depreciation and impairment	
At 1 May 2024 and 30 April 2025	23,535
Carrying amount	
At 30 April 2025	-
At 30 April 2024	-

ARTBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

4 Financial assets

	2025	2024
	€	€
Shares in group undertakings	4,139,632	4,139,632

5 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	240,500	240,500
Amounts owed to connected parties (Note 9)	2,699,684	2,697,044
Directors' current accounts (Note 8)	264,020	264,020
Accruals	27,082	27,082
	<u>3,231,286</u>	<u>3,228,646</u>

6 Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

7 Events after the reporting date

There have been no significant events affecting the company since the financial year-end.

8 Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Louis Moriarty	264,020	264,020

At the start of the year the company owed Louis Moriarty €264,020. This was outstanding at the end of the year.

9 Parent company

The company regards Irish Waste Management Limited as its parent company.

ARTBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

10 Related party transactions

The company is part of a group with Swalcliffe Limited, Irish Waste Management Limited and Sneem House Hotel Limited.

	2025	2024
	€	€
Amounts due to related parties		
Swalcliffe Limited	2,136,950	2,136,950
Irish Waste Management	126,342	126,342
Sneem House Hotel Partnership	436,392	433,752
	<u> </u>	<u> </u>

The company is wholly owned by Irish Waste Management Limited. Swalcliffe Limited is a fellow subsidiary and Sneem House Hotel Limited is a wholly owned subsidiary of the company. Sneem House Hotel Partnership is a partnership between Louis Moriarty and Sneem House Hotel Limited.

Transactions and balances with group company:

Sneem House Hotel Partnership

At the start of the year the company owed Sneem House Hotel Partnership €433,752. At the end of the year the company owed Sneem House Hotel Partnership €436,392.

11 Approval of financial statements

The directors approved the financial statements on ... 30/11/2026.

