

Company registration number: 435582

Marquee Event Solutions Limited
Unaudited abridged financial statements
for the financial year ended 28 February 2025

Marquee Event Solutions Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

Philip Rowe
Director

Michael Rowe
Director

Date: 20 January 2026

Marquee Event Solutions Limited

Balance sheet As at 28 February 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	57,763		42,424	
			57,763		42,424
Current assets					
Debtors	6	16,950		20,930	
Cash at bank and in hand		17,601		5,402	
		34,551		26,332	
Creditors: amounts falling due within one year	7	(52,077)		(60,084)	
Net current liabilities			(17,526)		(33,752)
Total assets less current liabilities			40,237		8,672
Creditors: amounts falling due after more than one year	8		(16,438)		(671)
Net assets			23,799		8,001
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			23,699		7,901
Shareholder funds			23,799		8,001

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

Marquee Event Solutions Limited

Balance sheet (continued) As at 28 February 2025

We, as directors of Marquee Event Solutions Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 January 2026 and signed on behalf of the board by:

Philip Rowe
Director

Michael Rowe
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Marquee Event Solutions Limited

Notes to the abridged financial statements Financial year ended 28 February 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Marquee Event Solutions Limited, Glenrowe, Lord Edward Street, Ballina, Co. Mayo.

2. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and published by Certified Public Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Related Party Transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

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Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	15,863	11,489
Social insurance costs	501	617
	<u>16,364</u>	<u>12,106</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	7,901	(14,242)
Profit for the financial year	15,798	22,143
At the end of the financial year	<u>23,699</u>	<u>7,901</u>

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Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025

5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 29 February 2024	199,973	36,392	236,365
Additions	1,096	30,894	31,990
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 29 February 2024	157,551	36,390	193,941
Charge for the financial year	10,470	6,181	16,651
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	<u>168,021</u>	<u>42,571</u>	<u>210,592</u>
Carrying amount			
At 28 February 2025	<u>33,048</u>	<u>24,715</u>	<u>57,763</u>
At 28 February 2024	<u>42,422</u>	<u>2</u>	<u>42,424</u>

6. Debtors

	2025 €	2024 €
Trade debtors	16,950	12,100
Other debtors	-	8,830
	<u>16,950</u>	<u>20,930</u>

7. Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	26,323	25,078
Trade creditors	2,463	2,463
Other creditors including tax and social insurance	18,957	30,590
Accruals	4,334	1,953
	<u>52,077</u>	<u>60,084</u>

Marquee Event Solutions Limited

Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025

8. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	16,438	-
Other creditors including tax and social insurance	-	671
	16,438	671

9. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(8,829)	3,452
Advances made during the financial year	6,317	6,000
Amounts repaid during the financial year	(30,000)	(18,281)
At the end of the financial year	(32,512)	(8,829)

Disclosure for each director or other person is as follows:

Michael Rowe & Philip Rowe

The loan is interest free and repayable on demand.

	2025	2024
	€	€
At the start of the financial year	(8,829)	3,452
Advances made during the financial year	6,317	6,000
Amounts repaid during the financial year	(30,000)	(18,281)
At the end of the financial year	(32,512)	(8,829)

10. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Embury Prop Co Limited	10,450	3,000	16,950	6,500

An amount of €10,450 is due by Embury Prop Co Limited to Marquee Event Solutions Limited. Philip Rowe is a common director between both companies.

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**Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025**

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 20 January 2026.