

**Registration number 213442**

**S & T Bennett Limited**  
**Abridged financial statements**  
**for the financial period ended 27 February 2025**

## S & T Bennett Limited

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## **S & T Bennett Limited**

### **Directors and other information**

Directors	Seamus Bennett Teresa Bennett Gary Bennett
Secretary	Teresa Bennett
Company number	213442
Registered office	151 Aulden Grange Santry Dublin 9
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	155 Killester Avenue Killester Dublin 5
Bankers	Allied Irish Bank Swords Road Santry Dublin 9
Solicitors	Beauchamps Solicitors Dollard House Wellington Quay Dublin 2

**S & T Bennett Limited**

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014  
for the financial period ended 27 February 2025  
as signed by Seamus Bennett and Teresa Bennett on 7 December 2025**

The directors and secretary who served during the financial period and their interest in the company are as stated below:

	<b>Ordinary shares of €1.269738 each</b>	
	<b>27/02/25</b>	<b>26/02/24</b>
Seamus Bennett	1	1
Teresa Bennett	1	1
Gary Bennett	-	-

## **S & T Bennett Limited**

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**S & T Bennett Limited**

**Accountants' report on the unaudited financial statements to the directors of  
S & T Bennett Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 27 February 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 27 February 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.  
Chartered Accountants  
Office 1 Eastwae Retail Centre  
Kinnegad  
Co. Westmeath**

**Date: 7 December 2025**

**S & T Bennett Limited**

**Abridged balance sheet  
as at 27 February 2025**

	Notes	27 February 2025		25 February 2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets	8		64,153		64,153
Tangible assets	9		363,689		383,986
			427,842		448,139
<b>Current assets</b>					
Stocks	10	90,960		68,942	
Debtors	11	33,582		39,790	
Cash at bank and in hand		27,485		72,394	
		152,027		181,126	
<b>Creditors: amounts falling due within one year</b>	12	(265,052)		(319,893)	
<b>Net current liabilities</b>			(113,025)		(138,767)
<b>Total assets less current liabilities</b>			314,817		309,372
<b>Creditors: amounts falling due after more than one year</b>	13		(9,074)		(13,068)
<b>Provisions for liabilities and charges</b>	15		-		(7,036)
<b>Deferred income</b>	16		(198,625)		(194,000)
<b>Net assets</b>			107,118		95,268
<b>Capital and reserves</b>					
Called up share capital presented as equity	18		3		3
Profit and loss account	19		107,115		95,265
<b>Equity shareholders' funds</b>			107,118		95,268

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of S & T Bennett Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

**The notes on pages 7 to 15 form an integral part of these financial statements.**

## **S & T Bennett Limited**

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 7 December 2025 and signed on its behalf by

**Seamus Bennett**  
**Director**

**Teresa Bennett**  
**Director**

## **S & T Bennett Limited**

### **Notes to the abridged financial statements for the financial period ended 27 February 2025**

#### **1 General information**

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

S & T Bennett Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 151 Aulden Grange, Santry, Dublin 9, with the principal place of business of the company being 155 Killester Avenue, Killester, Dublin 5.

The principal activity of the company is the operation of Centra Killester.

#### **Statement of Compliance**

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **2.1. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

##### **2.2. Turnover Policy**

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax. The net commission received from instore services (sale of phone credit, travel tickets, and bill payment) is recognised as turnover.

## S & T Bennett Limited

### Notes to the abridged financial statements for the financial period ended 27 February 2025

#### 2.3. Tangible fixed assets and depreciation

##### Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Premises	-	2% Straight Line
Fixtures & fittings	-	15% Straight Line
Equipment	-	15% Straight Line

#### 2.4. Liquor licences

Liquor licence is stated at cost, based on the residual value being equal to the original cost of acquisition.

In accordance with Section 18 of FRS 102, intangible fixed assets have a finite useful life. However, a residual value is possible if there is an active market for the asset, a residual value can be determined by reference to that market, and it is probable that such a market will exist at the end of the asset's useful life.

In the opinion of the directors, the residual value of the licence is equal to the original cost, and therefore no amortisation is required in the financial statements.

#### 2.5. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### 2.6. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 2.7. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

## S & T Bennett Limited

### Notes to the abridged financial statements for the financial period ended 27 February 2025

#### 2.8. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.9. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets, once the conditions of the grant have been fully satisfied. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### 2.10. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

#### 3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

#### 4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	50,661	47,080
Operating lease rentals	1,007	2,567
	<u>51,668</u>	<u>49,647</u>

**S & T Bennett Limited**

**Notes to the abridged financial statements  
for the financial period ended 27 February 2025**

<b>5. Interest payable and similar charges</b>	<b>2025</b>	<b>2024</b>
	€	€
Included in this category is the following:		
On bank loans and overdrafts	1,017	3,055
Hire purchase interest	1,162	866
	<u>2,179</u>	<u>3,921</u>
<b>6. Employees</b>		
<b>Number of employees</b>		
The average monthly numbers of employees (including the directors) during the financial period were:	<b>2025</b>	<b>2024</b>
	14	14
	<u>14</u>	<u>14</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	350,465	321,141
Social welfare costs	18,942	15,097
	<u>369,407</u>	<u>336,238</u>
<b>7. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial period :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	153,034	160,051
	<u>153,034</u>	<u>160,051</u>

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

**S & T Bennett Limited**

**Notes to the abridged financial statements  
for the financial period ended 27 February 2025**

<b>8. Intangible fixed assets</b>	<b>Liquor licences</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 26 February 2024	64,153	64,153
At 27 February 2025	<u>64,153</u>	<u>64,153</u>
<b>Net book values</b>		
At 27 February 2025	<u>64,153</u>	<u>64,153</u>
At 25 February 2024	<u>64,153</u>	<u>64,153</u>

  

<b>9. Tangible fixed assets</b>	<b>Premises</b>	<b>Fixtures &amp; fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>				
At 26 February 2024	545,309	106,273	184,897	836,479
Additions	-	-	30,364	30,364
At 27 February 2025	<u>545,309</u>	<u>106,273</u>	<u>215,261</u>	<u>866,843</u>
<b>Depreciation</b>				
At 26 February 2024	249,294	88,754	114,445	452,493
Charge for the financial period	10,906	10,790	28,965	50,661
At 27 February 2025	<u>260,200</u>	<u>99,544</u>	<u>143,410</u>	<u>503,154</u>
<b>Net book values</b>				
At 27 February 2025	<u>285,109</u>	<u>6,729</u>	<u>71,851</u>	<u>363,689</u>
At 25 February 2024	<u>296,015</u>	<u>17,519</u>	<u>70,452</u>	<u>383,986</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

<b>Asset description</b>	<b>2025</b>		<b>2024</b>	
	<b>Net book value</b>	<b>Depreciation charge</b>	<b>Net book value</b>	<b>Depreciation charge</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Equipment	<u>11,227</u>	<u>3,849</u>	<u>15,076</u>	<u>3,849</u>

**S & T Bennett Limited**

**Notes to the abridged financial statements  
for the financial period ended 27 February 2025**

<b>10. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Goods for resale	90,960	68,942
	<u>90,960</u>	<u>68,942</u>
The replacement cost of stock does not differ materially from the amounts shown above.		
<b>11. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade & other debtors	31,997	39,790
Deferred tax (Note 17)	1,585	-
	<u>33,582</u>	<u>39,790</u>
	<u>33,582</u>	<u>39,790</u>
<b>12. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
<i>Loans &amp; other borrowings</i>		
Bank loan	-	38,535
Net obligations under finance leases and hire purchase contracts	5,625	5,625
<i>Other creditors</i>		
Trade & other creditors	249,343	243,525
<i>Taxation creditors</i>		
Corporation tax	1,781	147
PAYE/PRSI	4,310	18,618
VAT	3,993	13,443
	<u>265,052</u>	<u>319,893</u>
	<u>265,052</u>	<u>319,893</u>
The PRSI element of the PAYE/PRSI accrual above was €1,738. (25 February 2024 : €4,449).		
<b>13. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Net obligations under finance leases and hire purchase contracts	9,074	13,068
	<u>9,074</u>	<u>13,068</u>
	<u>9,074</u>	<u>13,068</u>

**S & T Bennett Limited**

**Notes to the abridged financial statements  
for the financial period ended 27 February 2025**

**14. Security Note**

At 27 February 2025 the directors had provided joint and several letters of guarantee to Allied Irish Banks Plc totalling €407,434 and a fixed and floating charge over the assets of the company. The Allied Irish Banks Plc commercial mortgage is secured by a fixed and floating charge of the company and a first charge on the business premises at 155 Killester Avenue, Dublin 5.

A retail distributor has a fixed and floating charge over the assets of the company.

**15. Provisions for liabilities and charges**

	<b>Deferred taxation (Note 17) €</b>	<b>Total €</b>
At 26 February 2024	7,036	7,036
Movements in the year	(7,036)	(7,036)
	-	-
At 27 February 2025	-	-

**16. Deferred income**

	<b>2025 €</b>	<b>2024 €</b>
<b>Contribution towards upgrade costs</b>		
At 26 February 2024	194,000	189,246
Increase in financial period	5,000	4,754
	199,000	194,000
Released in financial period	(375)	-
At 27 February 2025	198,625	194,000

**S & T Bennett Limited**

**Notes to the abridged financial statements  
for the financial period ended 27 February 2025**

<b>17. Provision for deferred taxation</b>	<b>2025</b> €	<b>2024</b> €
Accelerated capital allowances	<u>(1,585)</u>	<u>7,036</u>
Provision at 26 February 2024	7,036	
Deferred tax charge in profit and loss account	<u>(8,621)</u>	
Provision at 27 February 2025	<u>(1,585)</u>	
<b>18. Called up share capital presented as equity</b>	<b>2025</b> €	<b>2024</b> €
<b>Authorised equity</b>		
1,000,000 Ordinary shares of €1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of €1.269738 each	<u>3</u>	<u>3</u>
<b>19. Equity Reserves</b>	<b>Profit and loss account</b> €	<b>Total</b> €
<b>At 26 February 2024</b>	95,265	95,265
Retained profit for the financial period	<u>11,850</u>	<u>11,850</u>
<b>At 27 February 2025</b>	<u>107,115</u>	<u>107,115</u>

## S & T Bennett Limited

### Notes to the abridged financial statements for the financial period ended 27 February 2025

#### 20. Transactions with directors

Name of director	Seamus Bennett	
	2025 €	2024 €
Amount owed to/(by) director as at 26 February 2024	(5,328)	3,914
Repaid to director in year	-	(9,242)
Advanced by director in the year	-	-
Amount owed to/(by) director as at 27 February 2025	<u>(5,328)</u>	<u>(5,328)</u>

The interest rate applied to this loan was 0% and is repayable on demand.

#### 21. Related party transactions

##### Ultimate controlling party

Seamus and Teresa, the directors of the company, are considered by the Board to be the company's ultimate controlling party as they hold 100% (25 February 2024 : 100%) of the ordinary share capital of the company.

#### 22. Post balance sheet events

There have been no significant events affecting the company since the year-end.

#### 23. Accounting Periods

The current period is from 26 February 2024 to 27 February 2025. The comparative period is from 1 March 2023 to 25 February 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

#### 24. Approval of financial statements

The financial statements were approved by the Board on 7 December 2025.