

**OVERALL CERTIFICATE**  
**FOR FINANCIAL STATEMENTS**  
**COMPANIES ACT 2014**

**Company Name: H & V Sales (Ireland) Limited**

**Company Number: 104334**

**Financial Year: 30th April 2025**

**CERTIFICATE:**

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Signature: \_\_\_\_\_  
Secretary

Name: Brendan Boucher  
Date: 8th December 2025

Signature: \_\_\_\_\_  
Director

Name: Carmel Boucher  
Date: 8th December 2025

**H & V SALES (IRELAND) LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30TH APRIL 2025**

**(As modified by Sections 352 and 353 of the Companies Act 2014)**

**Registration Number 104334**

# **H & V SALES (IRELAND) LIMITED**

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# **H & V SALES (IRELAND) LIMITED**

## **Company Information**

### **Directors**

Brendan Boucher  
Carmel Boucher

### **Secretary**

Brendan Boucher

### **Company Number**

104334

### **Registered Office**

Unit 1 & 2 Old Sawmills  
Lower Ballymount Road  
Walkinstown  
Dublin 12

### **Accountants**

Eolach Accountants & Business Advisors Limited  
t/a McGinley & Co.  
Unit A9, Celbridge M4 Business Park  
Maynooth Road  
Celbridge  
Co. Kildare

### **Business Address**

Unit 1 & 2 Old Sawmills  
Lower Ballymount Road  
Walkinstown  
Dublin 12

### **Bankers**

Bank of Ireland  
39 St. Stephen's Green East  
Dublin 2

Bank of Ireland  
Main Street  
Maynooth  
Co Kildare

Bank of Ireland Global Markets  
PO Box 2386  
Dublin 18  
Co Kildare

Permanent TSB  
172 Walkinstown Road  
Walkinstown  
Dublin 12





## H & V SALES (IRELAND) LIMITED

### ABRIDGED BALANCE SHEET AS AT 30TH APRIL 2025

	<u>Notes</u>	<u>€</u>	<u>2025</u> <u>€</u>	<u>2024</u> <u>€</u>
<b><u>FIXED ASSETS</u></b>				
Fixed assets investments	5		100	100
Tangible assets	4		284,902	256,872
			<u>285,002</u>	<u>256,972</u>
<b><u>CURRENT ASSETS</u></b>				
Inventories	6	204,461		171,454
Trade and other receivables	7	110,976		51,908
Cash and cash equivalents		615,203		388,956
		<u>930,640</u>		<u>612,318</u>
<b><u>CREDITORS: AMOUNTS</u></b>				
<b><u>FALLING DUE WITHIN</u></b>				
<b><u>ONE YEAR</u></b>				
	8	<u>(503,459)</u>		<u>(306,965)</u>
<b><u>NET CURRENT ASSETS</u></b>				
			<u>427,181</u>	<u>305,353</u>
<b><u>TOTAL ASSETS LESS</u></b>				
<b><u>CURRENT LIABILITIES</u></b>				
			<u>712,183</u>	<u>562,325</u>
<b><u>CAPITAL AND RESERVES</u></b>				
Called up share capital presented as equity			10,127	10,127
Profit and loss account	11		702,056	552,198
<b><u>EQUITY SHAREHOLDERS' FUNDS</u></b>				
			<u>712,183</u>	<u>562,325</u>

## **H & V SALES (IRELAND) LIMITED**

We, as directors of H & V Sales (Ireland) Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of H & V Sales (Ireland) Limited, state that - the company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and authorised for issue by the Board on 8th December 2025 and signed on its behalf by

Brendan Boucher  
Director

Carmel Boucher  
Director

## **H & V SALES (IRELAND) LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

#### **1. Accounting Policies**

The principal activity of the company is in the supply, design and fitting of bathroom products. The company's registered office is Unit 1 & 2 Old Sawmills, Lower Ballymount Road, Walkinstown, Dublin 12. The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland. The company registration number is 104334.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared on the going concern basis, under historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by The Association of Chartered Certified Accountants and The Institute of Chartered Accountants in Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

#### **1.2. Currency**

##### *(i) Functional and presentation currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro which is the company's functional and presentation currency and is denoted by the symbol "€".

##### *(ii) Transactions and balances*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowing and cash and cash equivalents are presented in the profit and loss accounts within 'finance (expense)/income. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

## **H & V SALES (IRELAND) LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

#### **1.3. Revenue**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### **1.4. Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### *(i) Current tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

##### *(ii) Deferred tax*

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred tax taxation assets and liabilities are not discounted.

## **H & V SALES (IRELAND) LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

#### **1.5. Property plant and equipment**

##### *(i) Cost*

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment, fixtures & fittings and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

##### *(ii) Depreciation*

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated economic lives as follows:

The estimated economic lives assigned to property, plant and equipment are as follows:

Equipment	-	33% Straight Line
Fixtures & fittings	-	20% Straight Line
Motor vehicles	-	25% Straight Line

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

##### *(iii) Impairment*

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **1.6. Investment in subsidiary undertakings**

Investments in subsidiary undertakings are shown at historical cost less provision for impairments in value.

## **H & V SALES (IRELAND) LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

#### **1.7. Inventories**

Inventories comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of inventory is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss accounts. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

#### **1.8. Trade receivables**

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### **1.9. Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### **1.10. Trade payables**

Accounts payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **H & V SALES (IRELAND) LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

#### **1.11. Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

##### *(i) Short term benefits*

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

##### *(ii) Defined contribution pension plans*

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

#### **1.12. Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### **1.13. Related party transactions**

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

#### **1.14. Cash flow statement exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

<b><u>2. Operating profit/(loss)</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	<b><u>16,211</u></b>	<b><u>16,298</u></b>
and after crediting:		
Profit on disposal of tangible fixed assets	<b><u>2,300</u></b>	<b><u>-</u></b>

**H & V SALES (IRELAND) LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

**3. Employees**

The average monthly number of employees for the year was 11 (2024: 8).

**4. Tangible assets**

	<u>Freehold</u>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	€	€	€	€	€
<b><u>Cost</u></b>					
At 1st May 2024	228,450	1,490	28,634	78,891	337,465
Additions	-	-	17,931	26,310	44,241
Disposals	-	-	(8,114)	(5,691)	(13,805)
At 30th April 2025	<u>228,450</u>	<u>1,490</u>	<u>38,451</u>	<u>99,510</u>	<u>367,901</u>
<b><u>Depreciation</u></b>					
At 1st May 2024	-	1,490	27,450	51,653	80,593
On disposals	-	-	(8,114)	(5,691)	(13,805)
Charge for the year	-	-	5,498	10,713	16,211
At 30th April 2025	<u>-</u>	<u>1,490</u>	<u>24,834</u>	<u>56,675</u>	<u>82,999</u>
<b><u>Net book values</u></b>					
At 30th April 2025	<u>228,450</u>	<u>-</u>	<u>13,617</u>	<u>42,835</u>	<u>284,902</u>
At 30th April 2024	<u>228,450</u>	<u>-</u>	<u>1,184</u>	<u>27,238</u>	<u>256,872</u>

There are no assets held under finance lease included in the tangible fixed assets.

**5. Financial fixed assets**

	<u>2025</u>	<u>2024</u>
	€	€
Shares in subsidiary undertakings	100	100
	<u>100</u>	<u>100</u>

In the opinion of the directors the shares in the company's subsidiary are worth at least the amounts at which they are stated in the balance sheet.

**H & V SALES (IRELAND) LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

<b><u>6. Inventories</u></b>	<u>2025</u>	<u>2024</u>
	€	€
Finished Goods	204,461	171,454
	<u>204,461</u>	<u>171,454</u>

The net replacement cost of stocks is not expected to be materially different from that shown above.

**7. Trade and other receivables**

	<u>2025</u>	<u>2024</u>
	€	€
Trade debtors	101,710	43,050
Prepayments and other debtors	9,266	8,858
	<u>110,976</u>	<u>51,908</u>

The fair values of trade and other receivables approximate to their carrying amounts.

**8. Trade and other payables within one year**

	<u>2025</u>	<u>2024</u>
	€	€
Bank overdraft	99	71
Trade Creditors	177,561	130,332
Accruals and other creditors	282,582	145,346
Corporation tax	2,823	-
PAYE and PRSI	8,126	7,533
VAT	32,268	23,683
	<u>503,459</u>	<u>306,965</u>

Bank of Ireland holds Floating Debenture for services provided by the bank to the company.

**9. Capital Commitments**

There were no capital commitments at the year ended 30th April 2025.

## H & V SALES (IRELAND) LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

#### 10. Related Party Transactions

H & V Sales (Ireland) Limited holds 100 Ordinary shares at a value of €1 per share in Micamont Limited. Ms Carmel Boucher who is a director of the company is also a director of Micamont Limited Limited. Ms Carmel Boucher has no shareholding in Micamont Limited.

#### 11. Reserves

	<u>Equity</u> <u>Share</u> <u>Capital</u> €	<u>Share</u> <u>Premium</u> €	<u>Capital</u> <u>Conversion</u> <u>Reserve</u> €	<u>Revaluation</u> <u>Reserves</u> €	<u>Retained</u> <u>Earnings</u> €	<u>Total</u> <u>Equity</u> €
Balance at 1st May 2023	10,127	-	-	-	571,139	581,266
Profit/(loss) for the year	-	-	-	-	(18,941)	(18,941)
<b>Balance at 30th April 2024</b>	<u>10,127</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>552,198</u>	<u>562,325</u>
<b>Balance at 1st May 2024</b>	10,127	-	-	-	552,198	562,325
Profit/(loss) for the year	-	-	-	-	149,858	149,858
<b>Balance at 30th April 2025</b>	<u>10,127</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>702,056</u>	<u>712,183</u>

#### 12. Approval of financial statements

The financial statements were approved by the Board on 8th December 2025 and signed on its behalf by:

**Brendan Boucher**  
Director

**Carmel Boucher**  
Director