

Company registration number: **601008**

Brown Brothers Cafe Ltd.
Unaudited Financial Statements
for the year ended 31 March 2025

Brown Brothers Cafe Ltd.

Unaudited Financial Statements

Year ended 31 March 2025

CONTENTS	PAGE
Directors and Other Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 9
The following pages do not form part of the financial statements	
Detailed Profit and Loss Account	10 - 12

Brown Brothers Cafe Ltd.

Directors and Other Information

Year ended 31 March 2025

Director	Tony Phillips
Company secretary	Maxwell Phillips
Accountant	Gabriella's Bookkeeping Services Ballybeg East Buttevant Cork P51PF62 Ireland

Brown Brothers Cafe Ltd.

Director's Report

Year ended 31 March 2025

The director presents the report and the unaudited financial statements of the company for the year ended 31 March 2025.

DIRECTORS

The director who served the company during the year was as follows:

Tony Phillips

ACCOUNTING RECORDS

The measures taken by the director to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

DIVIDENDS

During the year the director has not paid any interim dividends or recommended payment of a final dividend.

DIRECTOR AND SECRETARY AND THEIR INTERESTS

The director and the secretary who served at 31 March 2025, had no interests in shares in, or debentures of, the company.

Tony Phillips

Director

Brown Brothers Cafe Ltd.

Report to the director on the preparation of the unaudited statutory financial statements of Brown Brothers Cafe Ltd.

Year ended 31 March 2025

As described on the balance sheet, the Board of Directors of Brown Brothers Cafe Ltd. are responsible for the preparation of the financial statements for the year ended 31 March 2025, which comprise the profit and loss account, balance sheet and related notes.

You consider that the company is exempt from an audit under the Companies Act 2014.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Gabriella's Bookkeeping Services

Ballybeg East
Buttevant
Cork
P51PF62
Ireland

Brown Brothers Cafe Ltd.

Profit and Loss Account

Year ended 31 March 2025

	2025	2024
	€	€
Turnover	203,155	207,875
Other income	4,000	-
	<u>207,155</u>	<u>207,875</u>
Cost of raw materials and consumables	(82,122)	(93,519)
Staff costs	(47,407)	(76,810)
Value adjustments and other amounts written off assets	(5,713)	(5,713)
Other expenses	(52,329)	(88,890)
Profit/(loss)	<u>19,584</u>	<u>(57,057)</u>

Brown Brothers Cafe Ltd.

Balance Sheet

31 March 2025

	2025	2024
	€	€
Fixed assets	34,401	34,278
Current assets	(11,939)	(13,791)
Creditors: amounts falling due within one year	9,661	(51,716)
Net current liabilities	(2,278)	(65,507)
Total assets less current liabilities	32,123	(31,229)
Creditors: amounts falling due after more than one year	-	(16,908)
Net assets/(liabilities)	32,123	(48,137)
Capital and reserves	32,123	(48,137)

I, as director of Brown Brothers Cafe Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the micro companies regime.

Brown Brothers Cafe Ltd.

Balance Sheet (continued)

31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 9 January 2026, and are signed on behalf of the board by:

Tony Phillips

Director

Company registration number: 601008

Brown Brothers Cafe Ltd.

Notes to the Financial Statements

Year ended 31 March 2025

1 General information

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

FINANCIAL ASSETS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Brown Brothers Cafe Ltd.

Notes to the Financial Statements (continued)

Year ended 31 March 2025

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

DEFINED BENEFIT PENSION PLAN

The entity recognises a net defined benefit pension asset or liability in the balance sheet as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable

Brown Brothers Cafe Ltd.

Notes to the Financial Statements (continued)

Year ended 31 March 2025

either through reduced contributions in the future or through refunds from the plan. Plan deficits are recognised as a defined benefit liability to the extent it reflects a legal or constructive obligation.

Changes in the net defined benefit asset or liability arising from employee service are recognised in profit or loss as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in profit or loss in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in profit or loss.

4 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	12,539	8,920
Profit/(loss) for the financial year	19,584	(57,057)
At end of year	<u>32,123</u>	<u>(48,137)</u>

Brown Brothers Cafe Ltd.

Detailed Profit and Loss Account

Year ended 31 March 2025

TURNOVER

	2025	2024
	€	€
Sales	203,155	207,875
	<u>203,155</u>	<u>207,875</u>

OTHER INCOME

	2025	2024
	€	€
Other operating income	-	-
Government grant recognised directly into income	4,000	-
	<u>4,000</u>	<u>-</u>
	<u>207,155</u>	<u>207,875</u>

COST OF RAW MATERIALS AND CONSUMABLES

	2025	2024
	€	€
Purchases	82,122	89,557
Materials	-	3,862
Other direct costs	-	100
	<u>82,122</u>	<u>93,519</u>

STAFF COSTS

	2025	2024
	€	€
Total wages and salaries	43,211	72,329
Total subcontracted staff	-	-
Total employers PRSI	4,196	4,481
	<u>47,407</u>	<u>76,810</u>

Brown Brothers Cafe Ltd.

Detailed Profit and Loss Account (continued)

Year ended 31 March 2025

VALUE ADJUSTMENTS AND OTHER AMOUNTS WRITTEN OFF ASSETS

	2025	2024
	€	€
Total depreciation of tangible assets	5,713	5,713

OTHER EXPENSES

	2025	2024
	€	€
Packaging and materials	1,146	-
Rent	17,647	17,850
Rates	249	5,117
Light, heating and power	9,099	23,454
Motor expenses	-	3,780
Client entertainment	-	1,331
Printing, postage and stationery	136	151
Telephone	1,486	1,823
Accountancy fees	3,200	5,316
Professional fees	738	156
General insurance	82	7,870
Equipment hire	459	3,646
Repairs and maintenance	11	1,256
Cleaning	2,662	-
Premises insurance	6,717	-
Bank interest payable	-	8,933
Bank charges	1,890	-
Charitable donations	20	-
Subscriptions	1,343	2,198
Sundry expenses	5,444	6,009
	<u>52,329</u>	<u>88,890</u>

Brown Brothers Cafe Ltd.

Detailed Profit and Loss Account (continued)

Year ended 31 March 2025

Profit/(loss)

19,584	(57,057)
--------	----------