

Company Number: 597846

Accucode Europe (Holdings) Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2022

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Accucode Europe (Holdings) Ltd

STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

	2022	2021
	€	€
Current assets	-	294,621
Creditors: amounts falling due within one year	100	(361,848)
Net Current Assets/(Liabilities)	100	(67,227)
Total Assets less Current Liabilities	100	(67,227)
Accruals and deferred income	-	(2,500)
Net Assets/(Liabilities)	100	(69,727)
Capital and Reserves	100	(69,727)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Accucode Europe (Holdings) Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 19 March 2026 and signed on its behalf by:

Kevin Price
Director

Mihal Penica
Director

Accucode Europe (Holdings) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Accucode Europe (Holdings) Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Carrick House, 49 Fitzwilliam Square West, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.
Deferred tax is not recognised.

Accucode Europe (Holdings) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2022	2021
	€	€
Loss brought forward	(69,827)	(67,792)
Profit/(loss) for the financial year	<u>69,827</u>	<u>(2,035)</u>
Profit/(Loss) carried forward	<u><u>-</u></u>	<u><u>(69,827)</u></u>

4. Going concern

The company has considered it prudent to prepare these financial statements on a going concern basis.

5. Parent and ultimate parent company

The company regards Accucode Inc as its parent company.

The company's ultimate parent undertaking is Kevin Price.

The address of Kevin Price is United States.

Kevin Price is regarded as both the controlling party and the ultimate controlling party.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

The company has considered the external effects in the global market with the war in Ukraine and considers it prudent to prepare these financial statements on a going concern basis.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.