

Company Number: 390294

**James Murphy Haulage Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

# James Murphy Haulage Limited

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# James Murphy Haulage Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

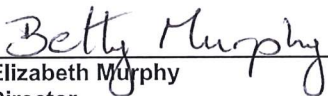
- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
James Murphy  
Director

Date: 1/9/2026

  
Elizabeth Murphy  
Director

Date: 1/4/2026

# James Murphy Haulage Limited

## BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>1,728,547</u>	<u>1,712,269</u>
<b>Current Assets</b>			
Debtors	8	796,319	905,286
Cash and cash equivalents		<u>1,499,200</u>	<u>1,216,102</u>
		<u>2,295,519</u>	<u>2,121,388</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(253,621)</u>	<u>(275,260)</u>
<b>Net Current Assets</b>		<u>2,041,898</u>	<u>1,846,128</u>
<b>Total Assets less Current Liabilities</b>		<u>3,770,445</u>	<u>3,558,397</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(43,419)</u>	<u>(20,673)</u>
<b>Net Assets</b>		<u><u>3,727,026</u></u>	<u><u>3,537,724</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>3,726,926</u>	<u>3,537,624</u>
<b>Equity attributable to owners of the company</b>		<u><u>3,727,026</u></u>	<u><u>3,537,724</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of James Murphy Haulage Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

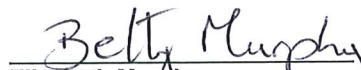
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1/9/2026 and signed on its behalf by:

  
James Murphy  
Director

  
Elizabeth Murphy  
Director

**James Murphy Haulage Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 November 2023</b>	100	3,257,219	3,257,319
Profit for the financial year	-	280,405	280,405
<b>At 31 October 2024</b>	100	3,537,624	3,537,724
Profit for the financial year	-	189,302	189,302
<b>At 31 October 2025</b>	<b>100</b>	<b>3,726,926</b>	<b>3,727,026</b>

# James Murphy Haulage Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

James Murphy Haulage Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 390294. The registered office of the company is Laurel Lodge, Dunmore, Durrow, Co Laois which is also the principal place of business of the company. The nature of the company's operations and its principal activities are the provision of road haulage services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

#### Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Long leasehold property	- 2% Straight line
Leased assets	- Straight line over life of lease
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**James Murphy Haulage Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Leasing**

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**James Murphy Haulage Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

<b>4. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	487,867	458,229
(Profit) on disposal of tangible assets	(18,000)	(54,430)
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	5,171	1,254
	<u>          </u>	<u>          </u>
<b>6. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 18, (2024 - 20).		
	<b>2025</b>	<b>2024</b>
	Number	Number
Employees	18	20
	<u>          </u>	<u>          </u>

**James Murphy Haulage Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**7. Tangible assets**

	Land and buildings freehold	Long leasehold property	Leased assets	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1 November 2024	155,061	649,510	1,810,691	761,796	1,691,484	5,068,542
Additions	-	46,682	160,000	7,964	289,500	504,146
Disposals	-	-	(26,805)	-	(30,000)	(56,805)
At 31 October 2025	155,061	696,192	1,943,886	769,760	1,950,984	5,515,883
<b>Depreciation</b>						
At 1 November 2024	-	98,415	1,726,278	619,971	911,609	3,356,273
Charge for the financial year	-	11,916	137,750	34,847	303,355	487,868
On disposals	-	-	(26,805)	-	(30,000)	(56,805)
At 31 October 2025	-	110,331	1,837,223	654,818	1,184,964	3,787,336
<b>Net book value</b>						
At 31 October 2025	155,061	585,861	106,663	114,942	766,020	1,728,547
At 31 October 2024	155,061	551,095	84,413	141,825	779,875	1,712,269

**James Murphy Haulage Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

8. Debtors	2025 €	2024 €
Trade debtors	556,241	574,969
Directors' current accounts	69,476	62,477
Taxation	19,066	19,791
Prepayments	151,536	248,049
	<u>796,319</u>	<u>905,286</u>

9. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	730	514
Net obligations under finance leases and hire purchase contracts	53,606	42,266
Trade creditors	136,308	198,653
Taxation	50,756	26,257
Accruals	12,221	7,570
	<u>253,621</u>	<u>275,260</u>

10. Creditors Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	<u>43,419</u>	<u>20,673</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	53,606	42,266
Repayable between one and five years	43,419	20,673
	<u>97,025</u>	<u>62,939</u>

This relates to finance on leased assets.

11. Profit and loss account	2025 €	2024 €
At 1 November 2024	3,537,624	3,257,219
Profit for the financial year	189,302	280,405
	<u>3,726,926</u>	<u>3,537,624</u>

**12. Financial commitments**

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Details of these payments that fall due within one year and between two and five years are set out in note 10

**James Murphy Haulage Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 October 2025.

<b>14. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>57,985</u>	<u>61,912</u>

**15. Related party transactions**

Included in wages and salaries is €40,358 (2024 - €65,252) paid to connected parties.

In the years ended 31 October 2025 and 31 October 2024, the company traded with James Murphy & Sons Haulage Limited, which is owned by a connected party.

The value of goods and services invoiced by James Murphy Haulage Limited to James Murphy & Sons Haulage Limited in the year amounted to €517,511 (2024: €21,552). The balance owed by James Murphy & Sons Haulage Limited to James Murphy Haulage Limited as at 31 October 2025 was €53,830 (2024:€26,497).

The value of goods and services invoiced by James Murphy & Sons Haulage Limited to James Murphy Haulage Limited in the year amounted to €81,090 (2024: €16,902). The balance owed by the company to James Murphy & Sons Haulage Limited as at 31 October 2025 was €7,688 (2024:€12,486).

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.