

Acumen Resources Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Acumen Resources Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

Acumen Resources Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MGI Ryan, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Christine Kirwan
Director

Date: 18/2/26



Paul Walsh
Director

Date: 18/2/26

Acumen Resources Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Acumen Resources Limited
for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Acumen Resources Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Acumen Resources Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acumen Resources Limited. You consider that Acumen Resources Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Acumen Resources Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



MGI RYAN
Chartered Accountants
5 Clarinda Park North,
Dun Laoghaire,
County Dublin

Date:

18/2/2026

Acumen Resources Limited
BALANCE SHEET
as at 31 December 2025


	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	3,113	1,803
Investments	7	101	101
Fixed Assets		3,214	1,904
Current Assets			
Debtors	8	42,108	-
Cash and cash equivalents		186	-
		42,294	-
Creditors: amounts falling due within one year	9	(77,981)	(38,244)
Net Current Liabilities		(35,687)	(38,244)
Total Assets less Current Liabilities		(32,473)	(36,340)
Equity			
Called up share capital presented as equity	11	200	200
Other reserves		(404,848)	(404,848)
Retained earnings		372,175	368,308
Equity attributable to owners of the company		(32,473)	(36,340)

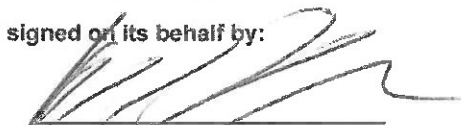
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Acumen Resources Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18/2/26 and signed on its behalf by:


Christine Kirwan
Director


Paul Walsh
Director

Acumen Resources Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Acumen Resources Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 7 Leinster Park, Harolds Cross Road, Dublin 6w, D6W EK58 which is also the principal place of business of the company. The principal activity of the company is that of a recruitment agency for actuaries. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Acumen Resources Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of actuary recruitment.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>1,079</u>	<u>601</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Acumen Resources Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	11,502	11,502
Additions	2,389	2,389
	<u>13,891</u>	<u>13,891</u>
Depreciation		
At 1 January 2025	9,699	9,699
Charge for the financial year	1,079	1,079
	<u>10,778</u>	<u>10,778</u>
Net book value		
At 31 December 2025	<u>3,113</u>	<u>3,113</u>
At 31 December 2024	<u>1,803</u>	<u>1,803</u>

7. Investments

	Subsidiary undertakings shares €	Other unlisted investments €	Total €
Investments			
Cost			
At 31 December 2025	<u>1</u>	<u>100</u>	<u>101</u>
Net book value			
At 31 December 2025	<u>1</u>	<u>100</u>	<u>101</u>
At 31 December 2024	<u>1</u>	<u>100</u>	<u>101</u>

8. Debtors

	2025 €	2024 €
Taxation	<u>42,108</u>	<u>-</u>

9. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	-	22
Trade creditors	950	813
Taxation	68,403	28,309
Directors' current accounts (Note 13)	3,778	4,250
Other creditors	1,100	1,100
Accruals	3,750	3,750
	<u>77,981</u>	<u>38,244</u>

Acumen Resources Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Taxation			2025	2024
			€	€
	Debtors:			
	VAT		<u>42,108</u>	<u>-</u>
	Creditors:			
	VAT		-	15,305
	Corporation tax		<u>68,403</u>	<u>13,004</u>
			<u><u>68,403</u></u>	<u><u>28,309</u></u>
11. Share capital			2025	2024
			€	€
	Description	Number of shares	Value of units	
	Authorised			
	Ordinary Shares Class 1	50,000	€1.00 each	50,000
	B Ordinary Shares	50,000	€1.00 each	50,000
			<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid			
	Ordinary Shares Class 1	100	€1.00 each	100
	B Ordinary Shares	100	€1.00 each	100
			<u>200</u>	<u>200</u>

The rights attaching to the A and B shares are as follows:

The A shares shall be entitled to vote at the AGM and receive dividends.

The B shares shall be entitled to dividends only if specifically declared by the directors and have no other rights.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Paul Walsh	Ordinary Shares Class 1	50	50
Christine Kirwan	Ordinary Shares Class 1	50	50
		<u>100</u>	<u>100</u>

12. Directors' transactions

The following amounts are repayable to the directors:

		2025	2024
		€	€
Paul Walsh		<u>3,778</u>	<u>4,250</u>

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

