

**JFH Tax
Advisory
Services Limited**

Financial statements for year
ended 31 December 2025

JFH Tax Advisory Services Limited

FINANCIAL STATEMENTS
for year ended
31 December 2025

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_COMPANY INFORMATION

DIRECTOR

John Heffernan

SECRETARY

Joan Heffernan

REGISTERED OFFICE 3 Ashleigh Wood, Castletroy, Co Limerick

REGISTERED NUMBER OF INCORPORATION

659297

BANKERS

AIB, South Mall, Cork

STATEMENT OF INCOME AND RETAINED EARNINGS
for the year ended 31 December 2025

	€	
Revenue – continuing operations	85,000	
Gross profit	85,000	
Staff costs	58,428	
Other expenses	9,743	
Operating Profit	16,829	
Tax	0	
Profit for the financial year	16,829	<hr/>
Profit b/forward at beginning of the year	53,274	
Profit c/forward at end of the year	70,103	

STATEMENT OF FINANCIAL POSITION
at 31 December 2025

	<i>31 Dec 2025</i>	<i>31 Dec 2024</i>
	€	€
FIXED ASSETS	nil	nil
CURRENT ASSETS	54,386	59,579
CREDITORS: amounts falling due within one year	<u>3,836</u>	<u>6,305</u>
NET CURRENT ASSETS	50,550	53,274
TOTAL ASSETS LESS CURRENT LIABILITIES	50,550	53,274
NET ASSETS	<u>50,550</u>	<u>53,274</u>
CAPITAL AND RESERVES		
Share Capital	1	1
Revenue Reserves	50,549	53,273

We, as Directors of JFH Tax Advisory Services Limited, state that:

- (a) these financial statements have been prepared in accordance with the micro companies' regime; (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (d) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (e) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Abridgment Statement:

We, as Directors of JFH Tax Advisory Services Limited, state that

- (a) we have relied on the specified exemption contained in section 352 of the Companies Act 2014;
- (b) we have done so on the ground that the company is entitled to the benefit of that exemption as a small company and
- (c) the abridged financial statements have been properly prepared in accordance with section 353

On behalf of the board on JFH Tax Advisory Services Limited.

John Heffernan Director

Joan Heffernan Secretary

NOTES TO THE FINANCIAL STATEMENTS for the 12 months ended 31 December 2025

1. AUTHORISATION OF FINANCIAL STATEMENTS AND STATEMENT OF COMPLIANCE WITH FRS105

JFH Tax Advisory Services Limited is a limited company incorporated in Ireland under the Companies Act 2014. The registered office is 3 Ashleigh Wood, Castletroy, Co Limerick and its company registration number is 659297

The financial statements have been prepared in accordance with applicable Irish Company law and accounting standards, FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). The financial statements of JFH Tax Advisory Services Limited were approved authorized for issue by the Board of Directors on 19 January 2026.

The functional currency of the company is considered to be Euro because that is the currency of the primary economic environment in which the Company operates. The financial statements are also presented in Euro.

2. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

Foreign currencies

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the statement of financial position date. All differences are taken to the income statement.

Taxation

The Company establishes provisions based on reasonable estimates, for possible consequences of audits by the tax authorities. The amount of such provisions is based on various factors, such as experience with previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Management estimation is required to determine the amount of deferred tax assets that can be recognised, based upon likely timing and level of future taxable profits together with an assessment of the effect of future tax planning strategies.

NOTES TO THE FINANCIAL STATEMENTS
for the 12 months ended 31 December 2025**2. ACCOUNTING POLICIES (continued)****Taxation (continued)****Deferred tax**

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Revenue recognition

Revenue is recognised to the extent that the Company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, VAT and other sales taxes or duty.

Turnover is recognised upon performance of management services. The turnover reported in the financial statements is exclusive of VAT.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Tangible fixed assets

Tangible fixed assets are carried at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to the location and condition necessary for its intended use, applicable dismantling, removal and restoration costs and borrowing costs capitalised.

Depreciation and residual values

Land is not depreciated. Depreciation on other assets is calculated, using the straight-line method over their estimated useful lives. No fixed assets have been acquired to date.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.