

Company Number: 555344

Bural Properties Limited
Directors' Report and Consolidated Financial Statements
for the year ended 31 December 2025

Bural Properties Limited

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Bural Properties Limited
DIRECTORS AND OTHER INFORMATION

Company Directors

Alex Burns
Alexander Burns

Company Secretary

Alexander Burns

Company Number

555344

Registered Office and Business Address

Toyota Long Mile
Long Mile Road
Dublin
D12 DPW6

Auditors

JP O'Sullivan & Co Accountants Limited
Chartered Accountants
& Statutory Audit firm
2-4 Merville Road
Stillorgan
Co. Dublin

Credit Institution and Bank

Toyota Financial Services (Ireland) DAC
Lexus House
Killeen Road
Dublin 12

Allied Irish Banks plc
Naas Road
Dublin 12

Bural Properties Limited

DIRECTORS' REPORT

for the year ended 31 December 2025

The directors present their report and the audited financial statements for the year ended 31 December 2025.

Principal Activity and Review of the Business

The principal activity of the group is the sale and servicing of motor vehicles. The group also acts as an agent and holds investments, including property. The directors are satisfied with the level of profitability earned during the year.

Principal Risks and Uncertainties

The key risks and uncertainties which may adversely impact on the expected future results are as follows:

Macro-Economic Conditions

Profitability is influenced by the economic environment in the Republic of Ireland. Factors such as unemployment and consumer confidence impact on levels of discretionary spending, including vehicle purchases. In addition, fuel prices, interest rate movements and changes to levels of taxation on vehicles also have a direct effect on the group's sales. The group closely monitors these external measures and indicators and management responds as appropriate.

Vehicle Market

The group faces volume and price competition. Financial performance will suffer a severe decline if the group fails to compete successfully in the marketplace or if its dealer agreement is terminated. Management monitors carefully the group's market share and uses real-time inventory management and control systems to react swiftly to changing conditions.

Financing

The group obtains funding from credit institutions giving rise to interest rate and liquidity risks. The group's activities are conducted primarily in euro resulting in a low exposure to movements in exchange rates. Management monitors continually its working capital requirements in consultation with the financial institutions.

Results and Dividends

The profit for the year amounted to €3,377,915 (2024: €3,464,217). No dividend was paid in the current or prior year.

Directors

The directors who served throughout the year were as follows:

Alex Burns
Alexander Burns

The directors are not required to retire by rotation.

The directors' and the secretary's beneficial interests in the entire share capital of the company were as follows:-

Name	Held At 31/12/2025	Held At 31/12/2024
Alex Burns	100%	100%

There were no changes in shareholdings between the date of the balance sheet and the date of signing the financial statements.

Future Developments

The group plans to continue and develop its present activities.

Post Statement of Financial Position Events

There have been no significant events affecting the group since the year-end.

Bural Properties Limited

DIRECTORS' REPORT

for the year ended 31 December 2025

Political Contributions

The group did not make any disclosable political donations in the current year.

Auditors

The auditors, JP O'Sullivan & Co Accountants Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

The directors confirm their responsibility for securing the company's compliance with obligations under company and tax law. The company has in place procedures and controls to help secure material compliance with all obligations under company and tax law.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Toyota Long Mile, Long Mile Road, Dublin D12 DPW6.

Signed on behalf of the board

Alex Burns
Director

12 March 2026

Alexander Burns
Director

12 March 2026

Bural Properties Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements of the group in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position as at the financial year end date and of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for ensuring that the group keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the group, enable at any time the assets, liabilities, financial position and profit or loss of the group to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Alex Burns
Director

12 March 2026

Alexander Burns
Director

12 March 2026

INDEPENDENT AUDITORS' REPORT

to the Shareholders of Bural Properties Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bural Properties Limited ('the company') and its subsidiary (together "the group") for the year ended 31 December 2025 which comprise the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Financial Position, the Company Statement of Financial Position, the Consolidated Statement of Changes in Equity, the Company Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Our audit was conducted in accordance with International Standards on Auditing ("ISAs") (UK and Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group as at 31 December 2025 and of its profit for the year then ended;
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company and group's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for other information included in the Directors' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the group and company were sufficient to permit the financial statements to be readily and properly audited. The financial statements agree with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the group and company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT

to the Shareholders of Bural Properties Limited

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group and the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

John O'Sullivan
For and on behalf of JP O'Sullivan & Co Accountants Limited
Chartered Accountants & Statutory Audit Firm
2-4 Merville Road
Stillorgan
Co. Dublin

12 March 2026

Bural Properties Limited
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2025

	Notes	2025 €	2024 €
Revenue	4	70,118,637	66,434,566
Cost of sales		(64,588,814)	(61,013,458)
Gross profit		5,529,823	5,421,108
Administrative expenses		(1,693,865)	(1,459,218)
Operating profit	5	3,835,958	3,961,890
Finance costs	6	(13,000)	-
Profit on ordinary activities before taxation		3,822,958	3,961,890
Tax on profit on ordinary activities	8	(445,043)	(497,673)
Profit for the year		3,377,915	3,464,217
Total Comprehensive Income		3,377,915	3,464,217

Alex Burns
Director

Alexander Burns
Director

Bural Properties Limited

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	10	<u>2,856,000</u>	<u>2,856,000</u>
Current Assets			
Inventories	11	<u>9,573,704</u>	<u>9,673,328</u>
Receivables	12	<u>2,682,413</u>	<u>2,425,945</u>
Cash and cash equivalents		<u>8,148,524</u>	<u>5,010,612</u>
		<u>20,404,641</u>	<u>17,109,885</u>
Payables: Amounts falling due within one year	13	<u>(2,036,156)</u>	<u>(2,119,315)</u>
Net Current Assets		<u>18,368,485</u>	<u>14,990,570</u>
Net Assets		<u>21,224,485</u>	<u>17,846,570</u>
Equity			
Called up share capital	14	100	100
Profit and loss account		<u>21,204,785</u>	<u>17,826,870</u>
Equity attributable to the Group		<u>21,204,885</u>	<u>17,826,970</u>
Deferred Shares		<u>19,600</u>	<u>19,600</u>
Shareholders' Funds		<u>21,224,485</u>	<u>17,846,570</u>

Alex Burns
Director

Alexander Burns
Director

Bural Properties Limited
COMPANY STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	10	2,856,000	2,856,000
Investment	9	146,825	146,825
		<u>3,002,825</u>	<u>3,002,825</u>
Current Assets			
Receivables	12	-	-
Cash and cash equivalents		636,361	637,954
		<u>636,361</u>	<u>637,954</u>
Payables: Amounts falling due within one year	13	<u>(389,368)</u>	<u>(392,727)</u>
Net Current Assets		<u>246,793</u>	<u>245,227</u>
Net Assets		<u>3,249,818</u>	<u>3,248,052</u>
Equity			
Called up share capital	14	100	100
Profit and loss account		3,250,718	3,247,952
		<u>3,249,818</u>	<u>3,248,052</u>
Equity attributable to owners of the company		<u>3,249,818</u>	<u>3,248,052</u>

Alex Burns
Director

Alexander Burns
Director

Bural Properties Limited**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	Share capital	Retained earnings	Deferred Shares	Total
	€	€	€	€
At 31 December 2023	100	14,362,653	19,600	14,382,353
Profit for the year	-	3,464,217	-	3,464,217
At 31 December 2024	100	17,826,870	19,600	17,846,570
Profit for the year	-	3,377,915	-	3,377,915
At 31 December 2025	100	21,204,785	19,600	21,224,485

Bural Properties Limited
COMPANY STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Share Capital €	Retained earnings €	Total €
At 31 December 2023	100	3,246,186	3,246,286
Profit for the year	-	1,766	1,766
At 31 December 2024	<u>100</u>	<u>3,247,952</u>	<u>3,248,052</u>
Profit for the year	-	1,766	1,766
At 31 December 2025	<u>100</u>	<u>3,249,718</u>	<u>3,249,818</u>

Bural Properties Limited
CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the year after taxation		3,377,915	3,464,217
Adjustments for:			
Finance costs		13,000	-
Taxation charge		445,043	497,673
Taxation paid		(540,881)	(523,722)
		<u>3,295,077</u>	<u>3,438,168</u>
Movements in working capital:			
Movement in inventories		99,624	(371,382)
Movement in receivables		(204,752)	(969,997)
Movement in payables		(48,137)	403,781
		<u>(153,265)</u>	<u>(937,598)</u>
Net cash outflow from operations			
Cash flows from financing activities			
Movement in credit facilities		9,100	(2,565,010)
Interest paid		(13,000)	-
		<u>(3,900)</u>	<u>(2,565,010)</u>
Net cash outflow from financing activities			
		<u>3,137,912</u>	<u>(64,440)</u>
Net movement in cash and cash equivalents			
Cash and cash equivalents - opening	18	<u>5,010,612</u>	<u>5,075,052</u>
Cash and cash equivalents - closing	18	<u><u>8,148,524</u></u>	<u><u>5,010,612</u></u>

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1. GENERAL INFORMATION

Bural Properties Limited is a company limited by shares incorporated in the Republic of Ireland under company number 555344. The registered office and business address is Toyota Long Mile, Long Mile Road, Dublin 12, D12 D6W6. The company's subsidiary operates a motor dealership. The financial statements are presented in Euro (€) which is also the functional currency.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

Accounting convention and basis of preparation

The financial statements have been prepared under the historical cost convention unless stated in the accounting policy notes below. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of consolidation

The consolidated financial statements present the results of the company and its subsidiary ("the group") as if they form a single entity. Intercompany transactions and balances between parent and subsidiary are therefore eliminated in full.

Revenue

Revenue is the total amount receivable by the company in the ordinary course of business for goods supplied and or services rendered, excluding value added tax.

Tangible assets

Fixtures, fittings and equipment are stated at cost less accumulated depreciation. The charge for depreciation is calculated to write off the original cost, less the estimated residual value, over the expected useful life as follows:

Leasehold land and buildings	-	0% Straight line per annum
Fixtures, fittings and equipment	-	33% Straight line per annum

Leasing

Rentals payable under operating leases are dealt with in the Statement of Comprehensive Income as incurred over the period of the rental agreement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Vehicle cost comprises invoice price plus any additional pre-sale service costs. Net realisable value comprises actual or estimated selling price less all costs to be incurred in selling.

Receivables

Short term trade and other receivables are measured at transaction price, less any impairment.

Employee benefits

The group operates a defined contribution pension plan for certain employees. Once the pension contributions have been paid the group has no further payment obligations.

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Payables

Trade and other payables are initially measured at the transaction price.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable activities for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax arises from timing differences that are differences between the taxable profits and the results as stated in the financial statements. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis.

Share capital

The ordinary share capital of the company is presented as equity.

3. JUDGMENTS AND ESTIMATES

The directors use accounting estimates and assumptions when preparing the financial statements. In particular, assessment of net realisable value of used vehicles involves estimation of the likely sale period and expected profit and loss on sales for each vehicle.

4. REVENUE

Revenue is earned in the Republic of Ireland and is derived mainly from the principal activity of sale and servicing of motor vehicles.

5. OPERATING PROFIT

2025	2024
€	€

Operating profit is stated after charging:

Operating lease rentals

- Land and buildings	137,500	137,500
	<u> </u>	<u> </u>

6. FINANCE COSTS

2025	2024
€	€

On advances from credit institutions	13,000	-
	<u> </u>	<u> </u>

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) in the group during the year was as follows:

	2025	2024
	Number	Number
Management	2	2
Sales	11	11
Service	16	15
Finance and Administration	5	5
	<hr/> 34 <hr/>	<hr/> 33 <hr/>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	2,932,414	2,396,428
Social welfare costs	252,265	233,418
Pension costs	16,100	12,600
	<hr/> 3,210,779 <hr/>	<hr/> 2,642,446 <hr/>

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

8. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2025	2024
	€	€
(a) Analysis of charge in the year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	445,043	496,554
Deferred tax:		
Origination and reversal of timing differences	-	1,119
Tax on profit on ordinary activities	<u>445,043</u>	<u>497,673</u>

(b) Factors affecting tax charge for the period

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland of 12.5% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit on ordinary activities before tax	<u>3,822,958</u>	<u>3,961,890</u>
Profit on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 – 12.50%)	477,870	495,236
Effects of:		
Expenses not deductible for tax purposes	1,875	2,143
Credits allowable for tax purposes	(34,996)	-
Income taxed at higher rate	294	294
Capital allowances in excess of depreciation	-	(1,119)
Current tax charge for the year	<u>445,043</u>	<u>496,554</u>

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

9. INVESTMENT IN SUBSIDIARY

	Company €
Cost	
At 31 December 2024	146,825
At 31 December 2025	146,825

Name of subsidiary undertaking	Country of incorporation	Nature of business	Details of investment	Proportion held by company
Alago Motors Limited	Ireland	Motor Sales & Servicing	"A" & "B" Ordinary Shares	100%
			Deferred Shares	51%

10. TANGIBLE ASSETS

	Group & Company Interest in leasehold property €	Group Fixtures, fittings and equipment €	Group Total €
Cost or Valuation			
At 31 December 2024	2,856,000	142,193	2,998,193
At 31 December 2025	2,856,000	142,193	2,998,193
Depreciation			
At 31 December 2024	-	142,193	142,193
At 31 December 2025	-	142,193	142,193
Carrying amount			
At 31 December 2024	2,856,000	-	2,856,000
At 31 December 2025	2,856,000	-	2,856,000

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

11. INVENTORIES	Group 2025 €	Group 2024 €
Goods for resale	9,573,704	9,673,328

The replacement cost of inventories did not differ significantly from the value shown.

12. RECEIVABLES	Group 2025 €	Group 2024 €	Company 2025 €	Company 2024 €
Trade receivables	426,353	349,832	-	-
Taxation	51,716	-	-	-
Prepayments and accrued income	2,204,344	2,076,113	-	-
	2,682,413	2,425,945	-	-

13. PAYABLES Amounts falling due within one year	Group 2025 €	Group 2024 €	Company 2025 €	Company 2024 €
Amounts due to subsidiary	-	-	389,339	392,139
Credit facilities utilised	24,696	15,596	-	-
Trade payables	694,282	957,754	-	-
Sales tax payable	184,712	144,222	-	-
Employment taxes payable	354,817	180,954	-	-
Corporation tax payable	-	44,122	29	588
Accruals	777,649	776,667	-	-
	2,036,156	2,119,315	389,368	392,727

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

14. SHARE CAPITAL			2025 €	2024 €
	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1 each	<u>1,000,000</u>	<u>1,000,000</u>
			<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1 each	<u>100</u>	<u>100</u>
			<u><u>100</u></u>	<u><u>100</u></u>

15. FINANCIAL COMMITMENTS

Total future annual minimum lease payments under non-cancellable operating leases are as follows:

	Group 2025 €	Group 2024 €
Payable per annum:		
Within one year	137,500	137,500
Between two and five years	137,500	137,500
After five years	111,332	137,500
	<u><u>111,332</u></u>	<u><u>137,500</u></u>

16. CAPITAL COMMITMENTS

The company and group had no capital commitments at 31 December 2025.

17. DIRECTORS' REMUNERATION	2025 €	2024 €
Remuneration	607,150	306,220
Pension contributions	6,000	6,000
	<u>605,960</u>	<u>312,220</u>
	<u><u>605,960</u></u>	<u><u>312,220</u></u>

Bural Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

18. CASH AND CASH EQUIVALENTS

	Group 2025	Group 2024	Company 2025	Company 2024
	€	€	€	€
Cash and bank balances	8,148,524	5,010,612	636,361	637,954

19. RELATED PARTY TRANSACTIONS

The company has availed of the exemption under Section 33 of FRS 102 in relation to the disclosure of transactions.

20. POST STATEMENT OF FINANCIAL POSITION EVENTS

There have been no significant events affecting the company and group since the year-end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue on 12 March 2026.

