

Registration number 327400

Castlerea Morris Construction Limited

Abridged accounts

for the year ended 30th April 2025

Castlerea Morris Construction Limited

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Castlerea Morris Construction Limited

Directors and other information

Directors	Liam Morris Frances Morris
Secretary	Frances Morris
Company number	327400
Registered office	Emlagh Castlerea Co. Roscommon
Accountants	MP Cuddy Limited 1 Fry Place Athlone Co Westmeath Republic of Ireland N37 X2E7
Business address	Emlagh Castlerea Co. Roscommon
Bankers	Bank of Ireland The Square Castlerea Co Roscommon
Solicitors	McTiernan MacGowan Teeling Street Sligo

Castlerea Morris Construction Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	30/04/24
Liam Morris	1	1
Frances Morris	1	1
Company secretary		
Frances Morris	1	1

The original report was approved by the board on 23/02/26 and signed on its behalf by Liam Morris and Frances Morris .

Castlerea Morris Construction Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 11 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to MP Cuddy Limited, Chartered Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Liam Morris
Director

Frances Morris
Director

Date: 23rd February 2026

Castlereia Morris Construction Limited

**Abridged balance sheet
as at 30/04/25**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	4		1,799		1,890
Financial assets	4		99,741		99,741
			101,540		101,631
Current assets					
Stocks		200,000		193,885	
Debtors		6,182		6,043	
Cash at bank and in hand		20,887		2,432	
		227,069		202,360	
Creditors: amounts falling due within one year		(77,483)		(65,415)	
Net current assets			149,586		136,945
Total assets less current liabilities			251,126		238,576
Net assets			251,126		238,576
Capital and reserves					
Called up share capital			100		100
Profit and loss account			251,026		238,476
Equity shareholders' funds			251,126		238,576

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 11 form an integral part of these financial statements.

Castlerea Morris Construction Limited

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on 23/02/26 and signed on its behalf by

Liam Morris

Frances Morris

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Liam Morris

Frances Morris

Director

Director

The notes on pages 6 to 11 form an integral part of these financial statements.

Castlerea Morris Construction Limited
Notes to the abridged financial statements
for the year ended 30/04/25

Castlerea Morris Construction Limited
Notes to the abridged financial statements
for the year ended 30/04/25

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1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Information on the impact of first time adoption of FRS 102 is given in the notes.

The preparation of financial statements in compliance with FRS 102 require the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

Going Concern

The Financial Statements have been prepared on the going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Cash and Cash Equivalents

Cash is represented by cash at bank with financial institutions repayable without penalty on the notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Provision of liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation taking into account relevant risks and uncertainties.

When payments are eventually made they are charged to the provision carried in the balance sheet.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sale taxes.

The following criteria must also be met before revenue is recognised:

Castlerea Morris Construction Limited
Notes to the abridged financial statements
for the year ended 30/04/25

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Sale of goods

Revenue from sale of goods is recognised when all of the following conditions are satisfied:

- a) the amount of revenue can be measured reliably
- b) it is probable that the company will receive the consideration due under the contract
- c) the stage of completion of contract at the end of the reporting period can be measured reliably, and
- d) the costs incurred and the costs to complete the contract can be measured reliably.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Reducing Balance

1.4. Financial assets

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may not be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.5. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

Castlerea Morris Construction Limited
Notes to the abridged financial statements
for the year ended 30/04/25

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1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

3. Directors' remuneration

	2025	2024
	€	€
Remuneration and other benefits	<u>3,000</u>	<u>3,672</u>

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Notes to the abridged financial statements
for the year ended 30/04/25

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4. Fixed assets

	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 01/05/24	18,102	99,741	117,843
Additions	459	-	459
At 30/04/25	<u>18,561</u>	<u>99,741</u>	<u>118,302</u>
Depreciation and			
At 01/05/24	16,212	-	16,212
Charge for year	550	-	550
At 30/04/25	<u>16,762</u>	<u>-</u>	<u>16,762</u>
Net book values			
At 30/04/25	<u>1,799</u>	<u>99,741</u>	<u>101,540</u>

	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 01/05/23	17,817	99,741	117,558
Additions	285	-	285
At 30/04/24	<u>18,102</u>	<u>99,741</u>	<u>117,843</u>
Depreciation and			
At 01/05/23	15,651	-	15,651
Charge for year	561	-	561
At 30/04/24	<u>16,212</u>	<u>-</u>	<u>16,212</u>
Net book values			
At 30/04/24	<u>1,890</u>	<u>99,741</u>	<u>101,631</u>

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Notes to the abridged financial statements
for the year ended 30/04/25

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5. Share capital

	2025	2024
	€	€
Authorised		
250,000 Ordinary shares of €1 each	<u>250,000</u>	<u>250,000</u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 23 February 2026.

