

Company registration number: 721068

**Moycullen Angling Club Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 31 May 2025

**Moycullen Angling Club Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

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**Moycullen Angling Club Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Mr Toby Bradshaw Mr Mark Regan Mr Pdraig Fahy
Secretary	Mr Mark Regan
Company number	721068
Registered office	Moycullen Angling Club Company Limited by Guarantee Ardnasillagh, Birchall, Oughterard Galway Ireland
Business address	Ardnasillagh Birchall Oughterard Galway
Accountants	Arcadius & Co Chartered Certified Accountants Ballynabucky Kilcogan Co. Galway H91 YFK1
Bankers	Bank of Ireland 22 Mainguarded Street Galway H91 TX21

**Moycullen Angling Club Company Limited by Guarantee
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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 May 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr Toby Bradshaw
Mr Mark Regan
Mr Pdraig Fahy

Principal activities

The principal activity of the company is an Angling club company. The company is limited by guarantee not having a share capital.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Research and development

The company did not engage in any research and development activity during the year.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Ardnasillagh, Birchall, Oughterard, Galway, Ireland.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

**Moycullen Angling Club Company Limited by Guarantee
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Directors report (continued)

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 26 January 2026 and signed on behalf of the board by:

Mr Mark Regan
Director

Mr Padraig Fahy
Director

**Moycullen Angling Club Company Limited by Guarantee
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**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Moycullen Angling Club Company Limited by Guarantee**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Moycullen Angling Club Company Limited by Guarantee for the financial year ended 31 May 2025 which comprise the profit and loss account, balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf.

Arcadius & Co

Chartered Certified Accountants
Ballynabucky
Kilcogan
Co. Galway
H91 YFK1

Date: 26 January 2026

Moycullen Angling Club Company Limited by Guarantee
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Profit and loss account
Financial year ended 31 May 2025

	Note	2025	2024
		€	€
Turnover		11,720	7,250
Gross profit		<u>11,720</u>	<u>7,250</u>
Administrative expenses		(2,557)	(4,126)
Operating profit		<u>9,163</u>	<u>3,124</u>
Profit before taxation		<u>9,163</u>	<u>3,124</u>
Tax on profit		-	-
Profit for the financial year		<u><u>9,163</u></u>	<u><u>3,124</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 12 form part of these financial statements.

Moycullen Angling Club Company Limited by Guarantee
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Balance sheet
As at 31 May 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	6	1,877		1,877	
			1,877		1,877
Current assets					
Cash at bank and in hand		13,583		4,420	
		13,583		4,420	
Creditors: amounts falling due within one year	7	(554)		(554)	
Net current assets			13,029		3,866
Total assets less current liabilities			14,906		5,743
Net assets			14,906		5,743
Capital and reserves					
Funds Introduced - Mocullen Angling Club			2,942		2,942
Profit and loss account			11,964		2,801
Members funds			14,906		5,743

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Moycullen Angling Club Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 9 to 12 form part of these financial statements.

**Moycullen Angling Club Company Limited by Guarantee
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**Balance sheet (continued)
As at 31 May 2025**

These financial statements were approved by the board of directors on 26 January 2026 and signed on behalf of the board by:

Mr Mark Regan
Director

Mr Pdraig Fahy
Director

The notes on pages 9 to 12 form part of these financial statements.

**Moycullen Angling Club Company Limited by Guarantee
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**Statement of changes in equity
Financial year ended 31 May 2025**

	Funds Introduced - Mocullen Angling Club €	Profit and loss account €	Total €
At 1 June 2023	2,942	(323)	2,619
Profit for the financial year		3,124	3,124
Total comprehensive income for the financial year	-	3,124	3,124
At 31 May 2024 and 1 June 2024	2,942	2,801	5,743
Profit for the financial year		9,163	9,163
Total comprehensive income for the financial year	-	9,163	9,163
At 31 May 2025	2,942	11,964	14,906

**Moycullen Angling Club Company Limited by Guarantee
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**Notes to the financial statements
Financial year ended 31 May 2025**

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Moycullen Angling Club Company Limited by Guarantee, Ardnasillagh, Birchall, Oughterard, Galway, Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Moycullen Angling Club Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 May 2025**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Moycullen Angling Club Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 May 2025**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is a company limited by guarantee incorporated in Republic of Ireland. The nature of the company's operations and its principal activities are set out in the Director's Report.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,801	(323)
Profit for the financial year	9,163	3,124
At the end of the financial year	<u>11,964</u>	<u>2,801</u>

**Moycullen Angling Club Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 May 2025**

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 June 2024 and 31 May 2025	2,145	2,145
	<u> </u>	<u> </u>
Depreciation		
At 1 June 2024 and 31 May 2025	268	268
	<u> </u>	<u> </u>
Carrying amount		
At 31 May 2025	1,877	1,877
	<u> </u>	<u> </u>
At 31 May 2024	1,877	1,877
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2025 €	2024 €
Accruals	554	554
	<u> </u>	<u> </u>

8. Taxation

The company is non profit making therefore not subject to tax.

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payments of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 26 January 2026.