

Fika Coffee Bar Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

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Fika Coffee Bar Limited

DIRECTORS AND OTHER INFORMATION

Directors	Mr Cian Murphy Ms Sile Murphy
Company Secretary	Ms Sile Murphy
Company Number	672921
Registered Office	6 Suil Na hAbhainn Limerick Ireland
Business Address	Catherine St Limerick Ireland
Accountants	Blake Murphy & Co Charleville Cork IE
Bankers	Allied Irish Bank Limerick Ireland

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 2, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Blake Murphy & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Mr Cian Murphy
Director

23 March 2026

Ms Sile Murphy
Director

23 March 2026

Fika Coffee Bar Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	-	21
Cash at bank and in hand		-	50,320
		<u>-</u>	<u>50,341</u>
Creditors: amounts falling due within one year	7	-	(68,419)
Net Current Liabilities		-	(18,078)
Total Assets less Current Liabilities		-	(18,078)
		<u><u>-</u></u>	<u><u>(18,078)</u></u>
Capital and Reserves			
Called up share capital presented as equity	9	100	100
Retained earnings	10	(100)	(18,178)
		<u>-</u>	<u>(18,078)</u>
Shareholders' Funds	11	-	(18,078)
		<u><u>-</u></u>	<u><u>(18,078)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fika Coffee Bar Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Mr Cian Murphy
Director

Ms Síle Murphy
Director

Fika Coffee Bar Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax if applicable is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

2. Going concern

These accounts have not been prepared on a going concern basis as the directors have sold the fixed assets of the company and are planning to being the process of a voluntary strike off.

Fika Coffee Bar Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Turnover

As the company has ceased to trade there is no turnover for the year.

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 3).

5. Tax on profit/(loss)

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-

No charge to tax arises due to tax losses incurred.

6. Debtors

	2025 €	2024 €
Taxation	-	21

7. Creditors

Amounts falling due within one year

	2025 €	2024 €
Directors' current accounts (Note 13)	-	19,457
Other creditors	-	46,901
Accruals	-	2,061
	-	68,419

8. Taxation

	2025 €	2024 €
Debtors:		
VAT	-	21

9. Share capital

			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary share class	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary share class	100	€1.00 each	100	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/06/25	01/07/24
Mr Cian Murphy	Ordinary share class	50	50
Ms Síle Murphy	Ordinary share class	50	50
		100	100

Fika Coffee Bar Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Profit and loss account

	2025 €	2024 €
At 1 July 2024	(18,178)	(8,114)
Profit/(loss) for the financial year	<u>18,078</u>	<u>(10,064)</u>
At 30 June 2025	<u><u>(100)</u></u>	<u><u>(18,178)</u></u>

11. Reconciliation of movements in shareholders' funds

	2025 €	2024 €
Profit/(loss) for the financial year	18,078	(10,064)
Opening shareholders' funds	<u>(18,078)</u>	<u>(8,014)</u>
Closing shareholders' funds	<u><u>-</u></u>	<u><u>(18,078)</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>837</u>	<u>11,053</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr Cian Murphy	-	14,192
Ms Síle Murphy	-	5,265
	<u>-</u>	<u>19,457</u>

14. Post-Balance Sheet Events

The directors are planning to begin the process of a voluntary strike off.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.