

Company registration number: 413771

FOOTFALL LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

FOOTFALL LIMITED

CONTENTS

	Page
Directors Responsibilities Statement	1
Balance Sheet	2 - 3
Notes To The Abridged Financial Statements	4 - 10

FOOTFALL LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOOTFALL LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	945,691		813,848	
			945,691		813,848
Current assets					
Stocks	7	209,378		75,826	
Debtors	8	273,442		434,696	
Cash at bank and in hand		5,455		61,375	
		488,275		571,897	
Creditors: amounts falling due within one year	9	(722,887)		(640,497)	
Net current liabilities			(234,612)		(68,600)
Total assets less current liabilities			711,079		745,248
Creditors: amounts falling due after more than one year	10		(84,054)		(62,755)
Provisions for liabilities	11		(122,338)		(99,262)
Net assets			504,687		583,231
Capital and reserves					
Called up share capital presented as equity			100		100
Revaluation reserve			244,726		197,826
Profit and loss account			259,861		385,305
Shareholders funds			504,687		583,231

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 10 form part of these abridged financial statements.

FOOTFALL LIMITED

**BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025**

We, as directors of Footfall Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 10 March 2026 and signed on behalf of the board by:

Malcolm Goodbody
Director

Richard Mayne
Director

The notes on pages 4 to 10 form part of these abridged financial statements.

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED) FINANCIAL YEAR ENDED 31 DECEMBER 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 0%	straight line
Plant and machinery	- 15%	straight line
Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED) FINANCIAL YEAR ENDED 31 DECEMBER 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 16 (2024: 15).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	758,017	680,568
Social insurance costs	62,524	54,572
Other retirement benefit costs	22,034	41,984
	<u>842,575</u>	<u>777,124</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	208,521	175,340
Pension contributions to defined contribution plans in respect of qualifying services	22,034	41,984
	<u>230,555</u>	<u>217,324</u>

4. (Loss)/profit before tax

(Loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	42,992	34,835
Impairment of tangible assets	9,620	-
	<u>52,612</u>	<u>34,835</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	385,305	259,556
(Loss)/profit for the financial year	(125,444)	125,749
At the end of the financial year	<u>259,861</u>	<u>385,305</u>

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

6. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or valuation					
At 1 January 2025	749,620	53,568	131,200	153,132	1,087,520
Additions	-	9,339	11,975	118,043	139,357
Disposals	-	-	-	(92,416)	(92,416)
Revaluation	60,380	-	-	-	60,380
At 31 December 2025	<u>810,000</u>	<u>62,907</u>	<u>143,175</u>	<u>178,759</u>	<u>1,194,841</u>
Depreciation					
At 1 January 2025	-	36,013	118,924	118,735	273,672
Charge for the financial year	-	7,539	6,212	29,241	42,992
Disposals	-	-	-	(67,514)	(67,514)
At 31 December 2025	<u>-</u>	<u>43,552</u>	<u>125,136</u>	<u>80,462</u>	<u>249,150</u>
Carrying amount					
At 31 December 2025	<u>810,000</u>	<u>19,355</u>	<u>18,039</u>	<u>98,297</u>	<u>945,691</u>
At 31 December 2024	<u>749,620</u>	<u>17,555</u>	<u>12,276</u>	<u>34,397</u>	<u>813,848</u>

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

Tangible assets held at valuation

In respect of tangible assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property
	€
At 31 December 2025	
Aggregate cost	454,357
Aggregate depreciation	-
Carrying amount	<u>454,357</u>
At 31 December 2024	
Aggregate cost	454,357
Aggregate depreciation	-
Carrying amount	<u>454,357</u>

The revaluation of company's properties is based on valuations originally carried out by independent firms of auctioneers and valuers, O'Donnellan & Joyce and BV Business Vision Limited with an annual directors' valuation review. The directors have reviewed and considered these valuations in the current year and are of the opinion that the above carrying values reflect the current market values of the properties.

7. Stocks

	2025	2024
	€	€
Work in progress	25,000	-
Finished goods and goods for resale	184,378	75,826
	<u>209,378</u>	<u>75,826</u>

The replacement cost of stock did not differ materially from the carrying value shown above.

8. Debtors

	2025	2024
	€	€
Trade debtors	255,478	430,602
Other debtors	11,684	-
Prepayments	6,280	4,094
	<u>273,442</u>	<u>434,696</u>

FOOTFALL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	60,018	52,911
Trade creditors	272,993	198,805
Other creditors including tax and social insurance	327,364	316,164
Accruals	62,512	72,617
	722,887	640,497

Borrowing from Allied Irish Banks plc is secured by way of personal guarantees from the directors together with charges over certain assets of the company.

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	9,443	51,563
Other creditors including tax and social insurance	74,611	11,192
	84,054	62,755

11. Provisions

	2025	2024
	€	€
Deferred tax	122,338	99,262
	122,338	99,262

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 10 March 2026.