



Abridged Financial Statements

Premier Software Limited

For the financial year ended 31 July 2025

Registered number: 158695

Premier Software Limited

Company Information

| | |
|----------------------------|---|
| Director | James Douglas McFarlane (Canadian) |
| Company secretary | MHC Corporate Services Limited |
| Registered number | 158695 |
| Registered office | 6th Floor South Bank House Barrow Street Dublin 4 |
| Independent auditor | Grant Thornton Chartered Accountants & Statutory Audit Firm 13-18 City Quay Dublin 2 |
| Bankers | AIB Bank 1 Adelaide Rd Saint Peter's Dublin 2 |
| Solicitors | Mason Hayes & Curran Solicitors South Bank House Barrow St. Grand Canal Dock Dublin 4 |

Premier Software Limited

Contents

| | Page |
|---|--------|
| Special auditor's report | 1 - 5 |
| Abridged statement of financial position | 6 |
| Notes to the abridged financial statements | 7 - 13 |



Independent auditor's special report to the directors of Premier Software Limited pursuant to section 356 of the Companies Act 2014

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of Premier Software Limited ("the Company") and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined:

- (i) the abridged financial statements for the financial year ended 31 July 2025 on pages 6 to 13 which the Director of Premier Software Limited propose to annex to the Annual return of the Company; and
- (ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's Director in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the Director those matters we are required to state to him in our report under section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Director for our audit work, for this report, or for the opinions we have formed.

Other information

On 20 Oct 2025 we reported, as auditor of the Company, to the members on the financial statements for the financial year ended 31 July 2025, and the full text of our audit report is reproduced below.

A handwritten signature in black ink that reads "Cathal Kelly".

Cathal Kelly
for and on behalf of
Grant Thornton
Chartered Accountants
& Statutory Audit Firm
13-18 City Quay
Dublin 2

Date: 20 October 2025



Independent auditor's special report to the directors of Premier Software Limited pursuant to section 356 of the Companies Act 2014

Opinion

We have audited the financial statements of Premier Software Limited, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity for the financial year ended 31 July 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland).

In our opinion, Premier Software Limited's financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the Company as at 31 July 2025 and of its financial performance for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Director, with respect to going concern are described in the relevant sections of this report.



Independent auditor's special report to the directors of Premier Software Limited pursuant to section 356 of the Companies Act 2014 (continued)

Other information

Other information comprises information included in the report, other than the financial statements and our auditor's report thereon, including the Director's report. The Director is responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Director's Report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Director's Report has been prepared in accordance with the requirements of the Companies Act 2014, excluding the requirements on sustainability reporting in Part 28.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report.

Under the Companies Act 2014, we are required to report to you if, in our opinion, the disclosures of Director's remuneration and transactions specified by sections 305 to 312 of the Act have not been made. We have no exceptions to report arising from this responsibility.



Independent auditor's special report to the directors of Premier Software Limited pursuant to section 356 of the Companies Act 2014 (continued)

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Director' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. They will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Independent auditor's special report to the directors of Premier Software Limited pursuant to section 356 of the Companies Act 2014 (continued)

Responsibilities for the auditor for the audit of the financial statements (continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Cathal Kelly".

Cathal Kelly
for and on behalf of
Grant Thornton
Chartered Accountants
& Statutory Audit Firm
13-18 City Quay
Dublin 2

Date: 20 October 2025

Premier Software Limited**Abridged statement of financial position**

As at 31 July 2025

| | Note | 2025 € | 2024 € |
|--|------|------------------|------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 6 | 6,242,543 | 5,539,386 |
| Cash at bank and in hand | 7 | 97,926 | 54,452 |
| | | <u>6,340,469</u> | <u>5,593,838</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 8 | (5,544,507) | (3,763,887) |
| | | <u>795,962</u> | <u>1,829,951</u> |
| Net assets | | | |
| Capital and reserves | | | |
| Called up share capital presented as equity | 9 | 130 | 130 |
| Profit and loss account | 10 | 795,832 | 1,829,821 |
| | | <u>795,962</u> | <u>1,829,951</u> |
| Shareholders' funds | | | |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

I, as Director of Premier Software Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

DocuSigned by:

 2014CF536B6A44B...
James Douglas McFarlane
 Director

Date: 20 October 2025

The notes on pages 7 to 13 form part of these financial statements.

Premier Software Limited

Notes to the abridged financial statements

For the financial year ended 31 July 2025

1. General information

Premier Software Limited (the "Company") is incorporated and domiciled in the Republic of Ireland. Its principal activity is the sale of software solutions to a series of vertical niches.

The Company's registered office is 6th Floor, South Bank House, Barrow Street, Dublin 4, Republic of Ireland.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The Company meets its day to day working capital requirements through trading. The Company's forecast and projections taking into account reasonable possible changes in trading, show that the Company should be able to operate within the current arrangements. After making enquiries, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and for at least the period of twelve months following the date of approval of these financial statements. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Foreign currency translation**Functional and presentation currency**

The Company's functional and presentation currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Premier Software Limited

Notes to the abridged financial statements

For the financial year ended 31 July 2025

2. Accounting policies (continued)

2.3 Foreign currency translation (continued)

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Revenue

Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The Company recognises revenue when (a) the significant risks and rewards of ownership have been transferred to the buyer; (b) the Company retains no continuing involvement in or control over the goods; (c) the amount of revenue can be measured reliably; (d) it is probable that future economic benefits will flow to the entity and (e) when the specific criteria relating to each of the Company's revenue streams have been met as described below:

Initial license revenue

Initial license revenue is recognised immediately upon the issuance of a license to use the software as there are no vendor obligations remaining.

Maintenance and support revenue

Maintenance and support revenue are invoiced in advance with revenue being recognised rateably over the year of the contract.

Services revenue

Services revenue is provided on a 'time and expenses' basis and is recognised as the Company's obligations under the applicable contracts are delivered to the customer.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Premier Software Limited

Notes to the abridged financial statements

For the financial year ended 31 July 2025

2. Accounting policies (continued)**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, the Director is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting judgments in applying the Company's accounting policies

There is no area within the accounts where management has been required to apply a critical accounting judgment.

Key accounting estimates and assumptions

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Premier Software Limited**Notes to the abridged financial statements**

For the financial year ended 31 July 2025

3. Judgments in applying accounting policies (continued)*Impairment of debtors*

The Company makes an estimate of the recoverable value of trade debtors and amounts owed by group undertakings. When assessing impairment of trade debtors and amounts owed by group undertakings, management considers factors including the ageing profile of debtors and historical experience.

4. Employees

Staff costs were as follows:

| | 2025 € | 2024 € |
|-------------------------------------|----------------|----------------|
| Wages and salaries | 143,506 | 228,831 |
| Social insurance costs | 20,772 | 25,324 |
| Cost of defined contribution scheme | 953 | 953 |
| | <u>165,231</u> | <u>255,108</u> |

The average monthly number of employees, including directors, during the financial year was 2 (2024: 2).

The average monthly number of employees, during the financial year was as follows:

| | 2025 No. | 2024 No. |
|---|-------------|-------------|
| Programming and engineering / support staff | 1 | 1 |
| Sales and marketing | 1 | 1 |
| | <u>2</u> | <u>2</u> |

5. Director's remuneration

The Directors received no remuneration from Premier Software Limited (2024: €Nil). Director's emoluments are paid by the ultimate holding company, JDM Technology Group Inc., a company registered in Canada, and Integrity Software Systems Limited, a company registered in the United Kingdom.

Premier Software Limited**Notes to the abridged financial statements**

For the financial year ended 31 July 2025

6. Debtors: Amounts falling due within one year

| | 2025 € | 2024 € |
|------------------------------------|------------------|------------------|
| Trade debtors | 253,852 | 348,942 |
| Amounts owed by group undertakings | 5,980,964 | 5,186,136 |
| Corporation tax | 3,359 | - |
| Prepayments | 4,368 | 4,308 |
| | <u>6,242,543</u> | <u>5,539,386</u> |

Amounts owed by group undertakings are unsecured, interest free and are payable on demand.

7. Cash and cash equivalents

| | 2025 € | 2024 € |
|--------------------------|---------------|---------------|
| Cash at bank and in hand | <u>97,926</u> | <u>54,452</u> |

8. Creditors: Amounts falling due within one year

| | 2025 € | 2024 € |
|------------------------------------|------------------|------------------|
| Trade creditors | 614 | 2,480 |
| Amounts owed to group undertakings | 4,720,481 | 2,872,480 |
| Corporation tax | - | 40,909 |
| Taxation and social insurance | 50,536 | 51,654 |
| Other creditors | 1,379 | 1,379 |
| Accruals | 42,214 | 56,439 |
| Deferred income | 729,283 | 738,546 |
| | <u>5,544,507</u> | <u>3,763,887</u> |

Amounts owed to group undertakings are unsecured, interest free and are payable on demand.

Deferred income represents Annual Licence Fees and Training Services billed in advance and recognised over the period of service.

Premier Software Limited**Notes to the abridged financial statements**

For the financial year ended 31 July 2025

9. Share capital

| | 2025 € | 2024 € |
|--|------------|------------|
| Allotted, called up and fully paid | | |
| 102 (2024: 102) Ordinary shares of €1.26974 each | 130 | 130 |

10. Reserves**Profit and loss account**

Profit and loss account represents accumulated comprehensive income for the year and prior years, less dividends.

11. Appropriation of Profit and loss account

| | 2025 € | 2024 € |
|---|--------------------|------------------|
| Profit and loss account brought forward at the beginning of the financial year | 1,829,821 | 841,235 |
| Dividends paid in the financial year | (2,000,000) | - |
| Profit for the financial year | 966,011 | 988,586 |
| Profit and loss account carried forward at the end of the financial year | 795,832 | 1,829,821 |

12. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to €1,379 (2024: €1,379).

13. Related party transactions

There are no transactions with related parties not wholly owned by the group headed by JDM Technology Group Limited.

The Company has availed of the exemption in FRS 102, Section 33, paragraph 33.1A which allows non-disclosure of transactions between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

No other transactions with related parties were undertaken such as required to be disclosed under FRS 102, Section 33.

Premier Software Limited

Notes to the abridged financial statements

For the financial year ended 31 July 2025

14. Controlling party

The ultimate parent company is JDM Technology Group Inc., a company incorporated in Canada. The immediate controlling party is JDM Technology Group Limited, a company registered in England and Wales. JDM Technology Group Limited produces consolidated financial statements for itself and all its subsidiaries, representing the smallest group for which financial statements are produced and are publicly available, which include the Company. Copies of the consolidated financial statements of JDM Technology Group Limited may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ, United Kingdom.

15. Comparative information

Comparative information has been reclassified where necessary to conform to current year presentation. Trade debtors was reclassified to deferred income amounting to €142,265.

16. Approval of financial statements

The Director approved these financial statements for issue on 20 October 2025.