

McNamara Feeds Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

McNamara Feeds Ltd.
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

McNamara Feeds Ltd.
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kevin McNamara
Director

Date: _____

William McNamara
Director

Date: _____

McNamara Feeds Ltd.**BALANCE SHEET**

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>954,784</u>	<u>986,093</u>
Current Assets			
Stocks	7	657,776	403,000
Debtors	8	1,077,650	1,178,007
Cash and cash equivalents		<u>716,585</u>	<u>813,880</u>
		<u>2,452,011</u>	<u>2,394,887</u>
Creditors: amounts falling due within one year	9	<u>(631,501)</u>	<u>(663,676)</u>
Net Current Assets		<u>1,820,510</u>	<u>1,731,211</u>
Total Assets less Current Liabilities		<u>2,775,294</u>	<u>2,717,304</u>
Creditors: amounts falling due after more than one year	10	<u>(1,039,712)</u>	<u>(1,174,229)</u>
Net Assets		<u><u>1,735,582</u></u>	<u><u>1,543,075</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,735,482</u>	<u>1,542,975</u>
Equity attributable to owners of the company		<u><u>1,735,582</u></u>	<u><u>1,543,075</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McNamara Feeds Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Kevin McNamara
Director

William McNamara
Director

McNamara Feeds Ltd.**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	1,344,628	1,344,728
Profit for the financial year	-	198,347	198,347
At 31 July 2024	100	1,542,975	1,543,075
Profit for the financial year	-	192,507	192,507
At 31 July 2025	100	1,735,482	1,735,582

McNamara Feeds Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

McNamara Feeds Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is Ballatalion,, Kildalkey,, Co. Meath. which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

McNamara Feeds Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	271,713	283,289
Profit on disposal of intangible fixed assets	(3,962)	(14,200)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	19,836	11,323
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 11).

	2025	2024
	Number	Number
Director	2	2
Employees	9	9
	<u><u> </u></u>	<u><u> </u></u>
	11	11
	<u><u> </u></u>	<u><u> </u></u>

McNamara Feeds Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 August 2024	2,441,136	36,952	73,092	2,551,180
Additions	217,972	-	39,275	257,247
Disposals	-	-	(26,950)	(26,950)
	<u>2,659,108</u>	<u>36,952</u>	<u>85,417</u>	<u>2,781,477</u>
Depreciation				
At 1 August 2024	1,480,960	33,020	51,107	1,565,087
Charge for the financial year	259,455	2,208	10,050	271,713
On disposals	-	-	(10,107)	(10,107)
	<u>1,740,415</u>	<u>35,228</u>	<u>51,050</u>	<u>1,826,693</u>
Net book value				
At 31 July 2025	<u>918,693</u>	<u>1,724</u>	<u>34,367</u>	<u>954,784</u>
At 31 July 2024	<u>960,176</u>	<u>3,932</u>	<u>21,985</u>	<u>986,093</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>657,776</u>	<u>403,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	1,052,827	954,406
Taxation	24,823	223,601
	<u>1,077,650</u>	<u>1,178,007</u>

9. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	173,645	138,323
Taxation	15,563	14,949
Directors' current accounts (Note 13)	36,808	42,613
Accruals	405,485	467,791
	<u>631,501</u>	<u>663,676</u>

McNamara Feeds Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	787,066	941,302
Finance leases and hire purchase contracts	252,646	232,927
	<u>1,039,712</u>	<u>1,174,229</u>
Loans		
Repayable between one and two years	<u>787,066</u>	<u>941,302</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	173,645	138,323
Repayable between one and five years	252,646	232,927
	<u>426,291</u>	<u>371,250</u>
11. Income Statement		
	2025	2024
	€	€
At 1 August 2024	1,542,975	1,344,628
Profit for the financial year	192,507	198,347
At 31 July 2025	<u>1,735,482</u>	<u>1,542,975</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>164,839</u>	<u>140,839</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Kevin McNamara	14,700	17,993
William McNamara	22,108	24,620
	<u>36,808</u>	<u>42,613</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on _____.		