

**Crewless Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 2 August 2024 (date of incorporation) to 31  
December 2025**

**Crewless Limited**  
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## **Crewless Limited**

# **DIRECTORS AND OTHER INFORMATION**

|   |  |
|---|--|
| <b>Directors</b>                              | Thomas Flavin (Appointed 2 August 2024)<br>Kevin O'Regan (Appointed 2 August 2024)             |
| <b>Company Secretary</b>                      | Thomas Flavin (Appointed 2 August 2024)  |
| <b>Company Number</b>                         | 769178   |
| <b>Registered Office and Business Address</b> | Apartment 2<br>Auburn House<br>71 Strand Road<br>Bray Co. Wicklow                              |
| <b>Accountants</b>                            | McHugh Kinsella Limited<br>Chartered Accountants<br>Garadice House<br>3-4 Fairview<br>Dublin 3 |
| <b>Bankers</b>                                | AIB<br>107/108 Main Street<br>Bray   |

# Crewless Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

|   | Dec 25       |
|---|--------------|
|   | €            |
| Current assets                                | 3,735        |
| Payables: amounts falling due within one year | (1,842)      |
| <b>Net Current Assets</b>                     | <u>1,893</u> |
| <b>Total Assets less Current Liabilities</b>  | 1,893        |
| Accruals and deferred income                  | (1,169)      |
| <b>Net Assets</b>                             | <u>724</u>   |
| <b>Equity</b>                                 | <u>724</u>   |

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Crewless Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 13 March 2026 and signed on its behalf by:**

**Thomas Flavin**  
Director

**Kevin O'Regan**  
Director

# Crewless Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 2 August 2024 (date of incorporation) to 31 December 2025

### 1. General Information

Crewless Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769178. The registered office of the company is Apartment 2, Auburn House, 71 Strand Road, Bray Co. Wicklow which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Provision

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events. It is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

#### Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

**Crewless Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 2 August 2024 (date of incorporation) to 31 December 2025

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

**(i) Short term benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**(ii) Annual bonus plans**

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

**(iii) Defined contribution pension plans**

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

**Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

|   |               |
|---|---------------|
| <b>3. Appropriation of Income Statement</b> | <b>Dec 25</b> |
|   | <b>€</b>      |
| Profit brought forward                      | -             |
| Profit for the financial period             | <b>624</b>    |
| <b>Retained profit carried forward</b>      | <b>624</b>    |

**4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.