

PORTICO BEVERAGES LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

PORTICO BEVERAGES LIMITED

COMPANY INFORMATION

Director	Stephen Dillon
Company secretary	CCS Corporate Secretaries Limited
Registered number	711685
Registered office	Suite 108, Q House, 76 Furze Road, Sandyford Business Park D18 AY29
Accountants	OSK Audit Limited East Point, East Point Plaza, Dublin 3
Bankers	Allied Irish Banks, p.l.c. Tringate St, Townparks, Navan, County Meath
	Revolut Business 7 Westferry Circus, Canary Wharf, London, England

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ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		2025 €	2024 €
<u>Current assets</u>			
Debtors: amounts falling due within one year	4	67,573	13,602
Cash at bank and in hand		46,900	106,635
		<u>114,473</u>	<u>120,237</u>
Creditors: amounts falling due within one year	5	(5,000)	(4,875)
		<u>109,473</u>	<u>115,362</u>
<u>Net current assets</u>			
		<u>109,473</u>	<u>115,362</u>
<u>Total assets less current liabilities</u>			
		<u>109,473</u>	<u>115,362</u>
<u>Net assets</u>			
		<u>109,473</u>	<u>115,362</u>
<u>Capital and reserves</u>			
Called up share capital presented as equity		100	100
Profit and loss account		109,373	115,262
		<u>109,473</u>	<u>115,362</u>
<u>Shareholders' funds</u>			
		<u>109,473</u>	<u>115,362</u>

I, as director of Portico Beverages Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Stephen Dillon
Director

Date: 11 September 2025

The notes on pages 2 to 6 form part of these financial statements.

PORTICO BEVERAGES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

These financial statements comprising the Statement of Income & Retained Earnings, the Statement of Financial Position, and the related notes constitute the individual financial statements of Portico Beverages Limited for the financial period 30 June 2025.

Portico Beverages Limited is a private company limited by shares (registered under part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 711685). The registered office is Suite 108 Q House, 76 Furze Road, Sandyford Business Park, Dublin 18. The nature of the company's principal activities is set out in the Directors Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

PORTICO BEVERAGES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Debtors

	2025 €	2024 €
Amounts owed by related party (note 8)	37,227	5,000
Other debtors (note 7)	27,719	5,975
Called up share capital not paid	100	100
Deferred taxation	2,527	2,527
	<u>67,573</u>	<u>13,602</u>

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Accruals	5,000	4,875
	<u>5,000</u>	<u>4,875</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

6. Deferred taxation

	2025 €
Utilised in year	2,527
At end of year	2,527

The deferred tax asset is made up as follows:

	2025 €	2024 €
Tax losses carried forward	2,527	2,527
	2,527	2,527

7. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	115,262	160,208
Dividends paid in the year	-	(26,666)
Other movement in the profit and loss account	(5,889)	(18,280)
Profit and loss account carried forward at the end of the year	109,373	115,262

8. Transactions with directors

The following director and shareholder had an interest free loan from the company during the year.

Stephen Dillon €27,465 [2024: €5,859]. The maximum outstanding during the year was €27,465.

The above loan is unsecured, interest free and repayable on demand.

9. Related party transactions

The company provided a loan to Blynk drinks Limited during the year ending 30th June 2025. These entities are subject to common directorship. At the reporting date, the balance due from the above entity was €16,500 [2024: €5,000]. This amount is included in other debtors.

The company provided a loan to Rtm Beverages Limited during the year ending 30th June 2025. These entities are subject to common directorship. At the reporting date, the balance due from the above entity was €20,727 [2024: €Nil]. This amount is included in other debtors.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Events since the end of the year

There have been no significant events affecting the Company since the year end.

11. Approval of financial statements

The director approved these financial statements for issue on 11 September 2025