

Company Number: 263777

**Fews dew Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

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## Fewsded Limited Directors and other information

<b>Directors</b>	Patrick Eustace Peter Eustace Margaret Eustace
<b>Company Number</b>	263777
<b>Registered Office</b>	Corner House Main Street Blessington Wicklow Republic of Ireland
<b>Accountants</b>	GSW Faulkner Orr (Audit & Assurance) Limited Second Floor One Stephen Street Upper Dublin 8 Dublin D08 DR9P Ireland
<b>Bankers</b>	Bank of Ireland Terenure Dublin
<b>Solicitors</b>	HBMO Solicitors LLP 12 Ely Place Dublin 2

**Fewsded Limited**  
**Directors' responsibilities statement**  
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

\_\_\_\_\_  
**Patrick Eustace**  
Director

\_\_\_\_\_  
**Peter Eustace**  
Director

\_\_\_\_\_  
**Margaret Eustace**  
Director

**19 March 2026**

**19 March 2026**

**Fewsdew Limited**  
**Accountants report**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Fewsdew Limited**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter dated 12 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 12 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Fewsdew Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Fewsdew Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fewsdew Limited. You consider that Fewsdew Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Fewsdew Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

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**GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED**

Second Floor  
One Stephen Street Upper  
Dublin 8  
Dublin  
D08 DR9P  
Ireland

**19 March 2026**

**Fewsdew Limited**  
**Balance sheet**  
as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>3,188,103</u>	<u>3,192,899</u>
<b>Current Assets</b>			
Stocks		41,841	38,277
Debtors		151,531	133,463
Cash and cash equivalents		<u>157,803</u>	<u>94,192</u>
		<u>351,175</u>	<u>265,932</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(499,368)</u>	<u>(701,455)</u>
<b>Net Current Liabilities</b>		<u>(148,193)</u>	<u>(435,523)</u>
<b>Total Assets less Current Liabilities</b>		<u>3,039,910</u>	<u>2,757,376</u>
<b>Creditors:</b> amounts falling due after more than one year	8	<u>(1,104,850)</u>	<u>(1,190,252)</u>
<b>Net Assets</b>		<u><u>1,935,060</u></u>	<u><u>1,567,124</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	126	126
Retained earnings		<u>1,934,934</u>	<u>1,566,998</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,935,060</u></u>	<u><u>1,567,124</u></u>

**Fewsdew Limited**  
**Balance sheet**  
as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fewsdew Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 19 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Patrick Eustace**  
Director

\_\_\_\_\_  
**Peter Eustace**  
Director

\_\_\_\_\_  
**Margaret Eustace**  
Director

**Fewsdew Limited**  
**Notes to the abridged financial statements**  
for the financial year ended 30 April 2025

**1. General Information**

Fewsdew Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 263777. The registered office of the company is Corner House, Main Street, Blessington, Wicklow, Republic of Ireland. The principal activity of the company during the financial year was the operation of a licensed premises. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of this standard.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	6% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Fewsdew Limited**  
**Notes to the abridged financial statements**  
for the financial year ended 30 April 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>54,370</b>	51,018
	<u>          </u>	<u>          </u>

**5. Employees and remuneration****Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2025</b>	2024
	Number	Number
Sales and Administration	<b>50</b>	50
	<u>          </u>	<u>          </u>

**Fewsdew Limited**  
**Notes to the abridged financial statements**  
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 May 2024	2,975,143	582,145	753,123	6,995	4,317,406
Additions	-	40,132	9,442	-	49,574
At 30 April 2025	<u>2,975,143</u>	<u>622,277</u>	<u>762,565</u>	<u>6,995</u>	<u>4,366,980</u>
<b>Depreciation</b>					
At 1 May 2024	-	528,788	588,724	6,995	1,124,507
Charge for the financial year	-	37,337	17,033	-	54,370
At 30 April 2025	<u>-</u>	<u>566,125</u>	<u>605,757</u>	<u>6,995</u>	<u>1,178,877</u>
<b>Net book value</b>					
At 30 April 2025	<u><b>2,975,143</b></u>	<u><b>56,152</b></u>	<u><b>156,808</b></u>	<u><b>-</b></u>	<u><b>3,188,103</b></u>
At 30 April 2024	<u>2,975,143</u>	<u>53,357</u>	<u>164,399</u>	<u>-</u>	<u>3,192,899</u>
<b>7. Creditors</b>				<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>				<b>€</b>	<b>€</b>
Bank loan				<b>94,182</b>	102,962
Trade creditors				<b>99,118</b>	139,725
Amounts owed to group undertakings				-	55,321
Taxation (Note 9)				<b>58,054</b>	84,542
Directors' current accounts (Note 12)				<b>234,119</b>	274,860
Other creditors				-	(15,950)
Accruals				<b>13,895</b>	59,995
				<u><b>499,368</b></u>	<u>701,455</u>
<b>8. Creditors</b>				<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>				<b>€</b>	<b>€</b>
Bank loan				<u><b>1,104,850</b></u>	<u>1,190,252</u>
<b>Loans</b>					
Repayable in one year or less, or on demand (Note 7)				<b>94,182</b>	102,962
Repayable between one and two years				<b>94,182</b>	102,962
Repayable between two and five years				<b>1,010,668</b>	1,087,290
				<u><b>1,199,032</b></u>	<u>1,293,214</u>

**Fewsdew Limited**  
**Notes to the abridged financial statements**  
for the financial year ended 30 April 2025

<b>9. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Debtors:</b>			
Corporation tax		<b>20,902</b>	-
<b>Creditors:</b>			
VAT		<b>55,060</b>	58,805
Corporation tax		-	6,958
PAYE		<b>2,994</b>	18,779
		<b>58,054</b>	84,542
<b>10. Share capital</b>		<b>2025</b>	2024
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary shares	1,000,000	€1.269738 each	<b>1,269,738</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	99	€1.269738 each	<b>126</b>
The directors' interests in the shares of the company are as follows:-			
<b>Name</b>	<b>Class of Shares</b>	<b>30/04/25</b>	<b>01/05/24</b>
Patrick Eustace	Ordinary shares	<b>33</b>	33
Peter Eustace	Ordinary shares	<b>33</b>	33
Margaret Eustace	Ordinary shares	<b>33</b>	33
		<b>99</b>	99
<b>11. Profit and loss account</b>		<b>2025</b>	2024
		€	€
At 1 May 2024		<b>1,566,998</b>	1,482,342
Profit for the financial year		<b>367,936</b>	84,656
At 30 April 2025		<b>1,934,934</b>	1,566,998
<b>12. Directors' remuneration and transactions</b>		<b>2025</b>	2024
		€	€
Remuneration		<b>42,228</b>	32,846
Pension contributions		<b>31,441</b>	-
		<b>73,669</b>	32,846
The following amounts are repayable to the directors:			
		<b>2025</b>	2024
		€	€
Patrick Eustace		<b>234,119</b>	274,860

**Fewsded Limited**  
**Notes to the abridged financial statements**  
for the financial year ended 30 April 2025

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Controlling party**

Patrick Eustace, Margaret Eustace and Peter Eustace hold the controlling interest in the company.

**15. Security**

Bank of Ireland holds letters of guarantee for a specified amount and a debenture incorporation legal charge.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.