

Company Number 491281

NORDIC ASSET PURCHASER LIMITED

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NORDIC ASSET PURCHASER LIMITED

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NORDIC ASSET PURCHASER LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Robert Browne (Appointed 9 October 2025) Mary Munroe (Appointed 27 November 2023) Ronan O'Neill (Resigned 9 October 2025) Susan Craig (Resigned 27 November 2023)
Company Secretary	CSC Fiduciary Services (Ireland) Limited (formerly Intertrust Fiduciary Services (Ireland) Limited) 1-2 Victoria Buildings Haddington Road Dublin 4 D04 XN32 Ireland
Company Number	491281
Registered Office and Business address	1-2 Victoria Buildings Haddington Road Dublin 4 D04 XN32 Ireland
Auditor	HLB Ireland Audit Services Limited Suite 7 The Courtyard Camanhall Road Sandyford Dublin 9 Ireland

NORDIC ASSET PURCHASER LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the financial year ended 31 December 2023 for Nordic Asset Purchaser Limited (the "Company").

Directors and secretary and their interests

The names of the persons who were directors at any time during the year ended 31 December 2023 and subsequently are set out below:

Robert Browne (Appointed 9 October 2025)
Mary Munroe (Appointed 27 November 2023)
Ronan O'Neill (Resigned 9 October 2025)
Susan Craig (Resigned 27 November 2023)

The Secretary in office during the financial year and subsequently to the date of signing the financial statements was CSC Fiduciary Services (Ireland) Limited (formerly Intertrust Fiduciary Services (Ireland) Limited).

Principal activities, review of the business and future developments

The Company is dormant and has not traded during the financial year or subsequent to the year end.

Results

The results for the financial year are set out in the profit and loss account on page 9 and related notes. There was no profit or loss attributable to the shareholders for the financial year ended 31 December 2023 (2022: €nil).

Accounting Records

The directors acknowledge their responsibilities under Sections 281 to 285, Companies Act, 2014, to keep proper accounting records for the Company. The measures taken by the directors to ensure compliance with this section are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the Company are maintained at 1-2 Victoria Buildings, Haddington Road, Dublin 4.

The financial statements are prepared by the Company in accordance with accounting standards issued by the Financial Reporting Council, including FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime (FRS105)."

Dividends

The Directors do not recommend payment of a dividend (2022: €nil).

Directors' and Secretary's Interests

The Directors and Secretary who held office at 31 December 2023 had no interests in the share capital of the Company.

Transactions involving directors

There were no contracts in the year of any significance in relation to the business of the Company in which the directors had an interest, as defined in the Companies Act 2014.

Principal risk and uncertainties

The Company has not made any trades during the financial year and as such is not exposed to any major risks.

Political donations

The Electoral Act, 1997 (as amended by the Electoral Amendment Political Funding Act, 2012) requires companies to disclose all political donations over €200 in aggregate made during a financial year. The directors, on enquiry, have satisfied themselves that no such donations in excess of this amount have been made by the Company during the financial year ended 31 December 2023.

NORDIC ASSET PURCHASER LIMITED

DIRECTORS' REPORT

Auditors

HLB Ireland Unlimited Company, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement of Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Subsequent events

There have been no significant events since the financial period end.

Signed on behalf of the Board of Directors on 25 November 2025.

Robert Browne

Robert Browne
Director

Mary Munroe

Mary Munroe
Director

NORDIC ASSET PURCHASER LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

General Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with generally accepted accounting principles including accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland and with the Companies Act, 2014.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act, 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act, 2014, and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Directors on 25 November 2025

Robert Browne

Robert Browne
Director

Mary Munroe

Mary Munroe
Director

NORDIC ASSET PURCHASER LIMITED**INDEPENDENT AUDITOR'S REPORT**

Report on the audit of the financial statements**Opinion**

We have audited the financial statements of Nordic Asset Purchaser Limited (the "Company") for the financial year ended 31 December 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its results for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

NORDIC ASSET PURCHASER LIMITED

INDEPENDENT AUDITOR'S REPORT

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page **Error! Bookmark not defined.**, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

John Duffy

John Duffy
for and on behalf of
HLB IRELAND AUDIT SERVICES LIMITED

Statutory Audit Firm
Suite 7
The Courtyard
Carmanhall Road
Sandyford

25 November 2025

NORDIC ASSET PURCHASER LIMITED**PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Notes	Financial year ended 31-Dec-23 €	Financial year ended 31-Dec-22 €
Retained profit carried forward	4	<u>-</u>	<u>-</u>

The Company did not trade during the financial year or in the comparative financial year, and received no income. The Company made neither a profit nor a loss. The opening and closing balance of the cumulative profit and loss account remains at €nil (2019 €nil).

The Company had no recognised gains or losses nor any cash flow during the financial year or the comparative period. Accordingly, no statement of recognised gains or losses, reconciliation of movement in shareholder's funds or cash flow statements are presented.

The notes to the financial statements on page 12 form an integral part of these financial statements.

NORDIC ASSET PURCHASER LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	Financial year ended 31-Dec-23 €	Financial year ended 31-Dec-22 €
Assets			
Current Assets			
Bank		250	250
Total current assets		250	250
Total Assets		250	250
Equity			
Called up share capital	3	250	250
Profit and loss account		-	-
Total equity		250	250
Total equity and liabilities		250	250

The notes to the financial statements on page 12 form an integral part of the financial statements.

The financial statements were approved by the Board on 25 November 2025 and signed on behalf by:

Robert Browne

Robert Browne
Director

Mary Munroe

Mary Munroe
Director

NORDIC ASSET PURCHASER LIMITED**STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2023**

	Called-up share capital	Profit and loss account	Total 31-Dec-23
	€	€	€
As at 1 January 2023	250	-	250
Issued share capital	-	-	-
Profit/(Loss) for the year	-	-	-
As at 31 December 2023	250	-	250

	Called-up share capital	Profit and loss account	Total 31-Dec-22
	€	€	€
As at 1 January 2022	250	-	250
Issued share capital	-	-	-
Profit/(Loss) for the year	-	-	-
As at 31 December 2022	250	-	250

The notes to the financial statements on page 12 form an integral part of the financial statements.

NORDIC ASSET PURCHASER LIMITED

NOTES TO THE FINANCIAL STATEMENTS**1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 1-2 Victoria Buildings, Haddington Road, Dublin 4, D04 XN32.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime.'

3. Accounting policies and measurement basis Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Financial instruments

A financial asset or financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately

4. Approval of the financial statements

The financial statements were approved and authorized by the board of directors on 25 November 2025.