

Company Number: 144905

Academy Management Limited
Abridged Accounts
for the year ended 31st May 2025
(For filing in the Companies Registration Office)

Academy Management Limited

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Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice ("Irish GAAP"). Under the company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available Mitchell Browne & Associates Accountants and Business Consultants all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

Phyllis Cunnane
Director

Pamela Minogue
Director

Date: 1st April 2026

Date: 1st April 2026

Academy Management Limited

Abridged balance sheet as at 31st May 2025

	Note	2025	€	2024	€
Current Assets					
Debtors	2	10,703		10,278	
Cash at bank and in hand		29,012		26,251	
		39,715		36,529	
Creditors: amounts falling due within one year					
	3	(3,444)		(3,641)	
Net Current Assets			36,271		32,888
Net Assets			36,271		32,888
Capital and Reserves					
Called up share capital presented as equity	4		32,888		20
Sinking fund			3,383		32,868
Shareholders' funds			36,271		32,888

We, the directors of Academy Management Limited state that :

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),

(b) the company is availing itself of the exemption on the grounds that section 359, as appropriate, is complied with,

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to—

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the board on 1st April 2026 and signed on its behalf by:

Phyllis Cunnane
Director

Pamela Minogue
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Academy Management Limited

Notes to the abridged financial statements for the year ended 31st May 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Irish statute comprising the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those promulgated by the Institute of Certified Public Accountants in Ireland and issued by the Financial Reporting Council.

1.2. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 102 (section 1A) from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover Policy

Annual management fees are recognised as income when the company invoices members in accordance with the terms of their lease. These fees are regarded as contributions to meet annual costs.

2. Debtors: amounts falling due within one year	2025	2024
	€	€
Fees receivable	10,703	10,278
	<u> </u>	<u> </u>
3. Creditors: amounts falling due within one year	2025	2024
	€	€
Accruals	3,444	3,641
	<u> </u>	<u> </u>
4. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1.27 each	126,974	126,974
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
16 Ordinary shares of 1.27 each	20	20
	<u> </u>	<u> </u>

Academy Management Limited

**Notes to the abridged financial statements
for the year ended 31st May 2025**

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5. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The financial statements were approved by the Board on 1st April 2026.