

Company number 595881

Storage Master Limited

Abridged Unaudited Financial Statements

for the year 31 December 2025

Storage Master Limited
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Storage Master Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 Dec 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105

"The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial

statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of

the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Darius Juskauskas
Director

Alina Juskauskiene
Secretary

27 Feb 2026

Storage Master Limited
BALANCE SHEET
for the financial year ended 31 Dec 2025

| | Notes | 2025 € | 2024 € |
|---|-------|--------------|--------------|
| Fixed Assets | | | |
| Tangible assets | 6 | <u>462</u> | <u>826</u> |
| Current Assets | | | |
| Stocks | 7 | - | - |
| Debtors | 8 | - | - |
| Cash and cash equivalents | | <u>9,082</u> | <u>6,343</u> |
| | | <u>9,082</u> | <u>6,343</u> |
| Creditors: amounts falling due within one year | 9 | <u>(717)</u> | <u>(316)</u> |
| Net Current Assets/(Liabilities) | | <u>8,365</u> | <u>6,027</u> |
| Total Assets less Current Liabilities | | <u>8,827</u> | <u>6,853</u> |
| Creditors: | | | |
| amounts falling due after more than one year | 10 | <u>-</u> | <u>-</u> |
| Net Assets | | <u>8,827</u> | <u>6,853</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Retained earnings | | <u>8,727</u> | <u>6,753</u> |
| Equity attributable to owners of the company | | <u>8,827</u> | <u>6,853</u> |

Storage Master Limited

BALANCE SHEET

for the financial year ended 31 Dec 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Storage Master limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 Feb 2026 and signed on its behalf by:

Darius Juskauskas
Director

Alina Juskauskiene
Secretary

Storage Master Limited
RECONCILIATION OF SHAREHOLDER'S FUNDS
for the financial year ended 31 Dec 2025

| | Called up Share capital € | Retained Earning € | Total € |
|-------------------------------|---------------------------------|--------------------------|---------------------|
| At 1 January 2025 | <u>100</u> | <u>6,753</u> | <u>6,853</u> |
| Profit for the financial year | <u>-</u> | <u>1,974</u> | <u>1,974</u> |
| At 31 December 2025 | <u><u>100</u></u> | <u><u>8,727</u></u> | <u><u>8,827</u></u> |

Storage Master Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 Dec 2025

1. General Information

Storage Master Ltd is a company by shares incorporated in the Republic of Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial framework that has been applied in their preparations is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of financial year , and has applied the rules of "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the income value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight line |
| Motor vehicles | - | 12.5% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on first – in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Storage Master Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 Dec 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing cost eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have enacted or substantially enacted at the Statement of Financial position date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented equity.

Exceptional item

Exceptional items are those that the directors view as required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

| | | |
|--|--------------|----------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting) | | |
| Depreciation of tangible assets | <u>(364)</u> | <u>(2,386)</u> |

4. Employees

The average monthly number of employees, including directors, during the financial year was 1 (2024 – 1).

Storage Master Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 Dec 2025

6. Tangible Assets

| | Pant € | Equipment € | Vehicles € | Total € |
|-------------------------------|-------------------|-----------------|-----------------|-------------------|
| Cost | | | | |
| At 1 Jan 2025 | 1,378 | 804 | 16,425 | 18,607 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 Dec 2025 | <u>1,378</u> | <u>804</u> | <u>16,425</u> | <u>18,607</u> |
| Depreciation | | | | |
| At 1 Jan 2025 | 744 | 804 | 16,233 | 17,781 |
| Charge for the financial year | <u>172</u> | <u>-</u> | <u>192</u> | <u>364</u> |
| At 31 Dec 2025 | <u>916</u> | <u>804</u> | <u>16,425</u> | <u>18,145</u> |
| Net book value | | | | |
| At 31 Dec 2025 | <u>462</u> | <u>-</u> | <u>-</u> | <u>462</u> |
| Net book value | | | | |
| At 31 Dec 2024 | <u>634</u> | <u>644</u> | <u>192</u> | <u>826</u> |

7. Stocks

| | 2025 € | 2024 € |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | - | - |

8. Debtors

| | 2025 € | 2024 € |
|-------|-----------|-----------|
| Trade | <u>-</u> | <u>-</u> |

9. Creditors
Amounts falling due within one year

| | 2025 € | 2024 € |
|-----------------|-------------------|-------------------|
| Trade Creditors | - | - |
| Taxation | <u>717</u> | <u>316</u> |
| | <u>717</u> | <u>316</u> |

Storage Master Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 Dec 2025

10. Creditors

Amounts falling due within more than one year

| | 2025 | 2024 |
|-----------------|-------------|----------|
| | € | € |
| Director's Loan | <u>-</u> | <u>-</u> |

11. Income Statement

| | 2025 | 2024 |
|-------------------------------|---------------------|----------------|
| | € | € |
| At 1 Jan 2025 | 6,853 | 8,501 |
| Profit for the financial year | <u>1,974</u> | <u>(1,648)</u> |
| At 31 December 2025 | <u>8,827</u> | <u>6,853</u> |

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 December 2025.

13. Director's remuneration

| | 2025 | 2024 |
|--------------|----------------------|---------------|
| | € | € |
| Remuneration | <u>37,000</u> | <u>36,000</u> |

14. Post-Balance Sheets events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 Feb 2026.