



O'Connor Pyne & Co. Limited

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Proservice Technicians Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Company Number: 536552

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



Proservice Technicians Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Proservice Technicians Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to O'Connor Pyne & Co. Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Kieran O'Shea
Director

16 December 2025

Proservice Technicians Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	128,103	26,567
Current Assets			
Stocks	8	143,753	154,291
Debtors	9	167,621	90,648
Cash and cash equivalents		237,820	238,515
		549,194	483,454
Creditors: amounts falling due within one year	10	(222,982)	(298,332)
Net Current Assets		326,212	185,122
Total Assets less Current Liabilities		454,315	211,689
Creditors:			
amounts falling due after more than one year	11	(13,050)	-
Net Assets		441,265	211,689
Capital and Reserves			
Called up share capital presented as equity		112	132
Other reserves	12	(4,000)	-
Retained earnings		445,153	211,557
Equity attributable to owners of the company		441,265	211,689

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Proservice Technicians Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 December 2025 and signed on its behalf by:

Kieran O'Shea
Director

Proservice Technicians Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2023	132	113,871	-	114,003
Profit for the financial year	-	97,686	-	97,686
At 31 March 2024	132	211,557	-	211,689
Profit for the financial year	-	233,576	-	233,576
Redemption of equity shares	(20)	20	-	-
Other movements in equity attributable to owners	-	-	(4,000)	(4,000)
At 31 March 2025	112	445,153	(4,000)	441,265

Proservice Technicians Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Proservice Technicians Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 536552. The registered office of the company is Gortamullen, Kenmare, Co. Kerry which is also the principal place of business of the company. The principal activity of the company is the provision of technical services for buildings. This includes services such as heating, ventilation air conditioning, electrical and water systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 10% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Proservice Technicians Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	20,688	5,760
	=====	=====
5. Income from investments	2025	2024
	€	€
Profit/(loss) on disposal of investments	-	(5,129)
	=====	=====
6. Employees		

The average monthly number of employees, including directors, during the financial year was 8 (2024: 7).

Proservice Technicians Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	20,412	-	25,450	2,001	47,863
Additions	-	43,500	-	78,724	122,224
At 31 March 2025	20,412	43,500	25,450	80,725	170,087
Depreciation					
At 1 April 2024	6,030	-	13,265	2,001	21,296
Charge for the financial year	2,041	5,438	3,369	9,840	20,688
At 31 March 2025	8,071	5,438	16,634	11,841	41,984
Net book value					
At 31 March 2025	12,341	38,062	8,816	68,884	128,103
At 31 March 2024	14,382	-	12,185	-	26,567

8. Stocks

	2025 €	2024 €
Raw materials	143,753	154,291

9. Debtors

	2025 €	2024 €
Trade debtors	100,227	83,699
Other debtors	5,411	-
Taxation and social welfare	1,437	486
Prepayments	60,546	6,463
	167,621	90,648

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	8,136	5,140
Net obligations under finance leases and hire purchase contracts	13,050	-
Trade creditors	31,154	44,659
Taxation and social welfare	47,917	37,655
Other creditors	104,350	188,094
Accruals	18,375	22,784
	222,982	298,332

Proservice Technicians Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	13,050	-
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	13,050	-
Repayable between one and five years	13,050	-
	26,100	-
12. Income Statement		
	Profit and loss account	Capital redemption reserve
	€	€
		Total
		€
At 1 April 2024	211,557	-
Redemption of shares	20	-
Profit for the financial year	233,576	-
Other movements	-	(4,000)
At 31 March 2025	445,153	(4,000)
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
14. Director's remuneration	2025	2024
	€	€
Remuneration	99,806	86,240
Pension contributions	77,175	19,497
Compensation for loss of office from company	8,000	-
	184,981	105,737
15. Controlling interest		
Kieran O'Shea owns 100% of the ordinary shares in Proservice Technicians Limited.		
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 16 December 2025.		