

**Company registration number: 154733**

**Wynnes Meats (Tubbercurry) Ltd.  
The Square  
Tubbercurry  
Co. Sligo**

**Unaudited Abridged Financial Statements**

**for the financial year ended 30th April 2025**

# Wynnes Meats (Tubbercurry) Ltd.

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## Wynnes Meats (Tubbercurry) Ltd.

### Directors and other Information at the date of approval of the financial statements

<b>Directors</b>	Noel Wynne Rosaleen Wynne
<b>Secretary</b>	Rosaleen Wynne
<b>Company number</b>	154733
<b>Registered office</b>	Spotfield Drumfin Co. Sligo
<b>Business address</b>	The Square Tubbercurry Co. Sligo
<b>Accountants</b>	Gilroy Gannon Stephen Street Sligo F91 VX73
<b>Bankers</b>	AIB Tubbercurry Co. Sligo

**Wynnes Meats (Tubbercurry) Ltd.**

**Balance Sheet  
As at 30th April 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8	7,193		8,053	
			7,193		8,053
<b>Current assets</b>					
Stocks	9	31,392		28,130	
Debtors	10	114,390		71,007	
Cash at bank and in hand		11,402		638	
		157,184		99,775	
<b>Creditors: due within one year</b>	11	(245,778)		(212,943)	
<b>Net current liabilities</b>			(88,594)		(113,168)
<b>Net liabilities</b>			(81,401)		(105,115)
<b>Capital and reserves</b>					
Called up share capital presented as equity			3		3
Profit and loss account			(81,404)		(105,118)
<b>Shareholders deficit</b>			(81,401)		(105,115)

These financial statements have been prepared in accordance with the Small Companies' Regime.

We, as directors of Wynnes Meats (Tubbercurry) Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with;
- The shareholders of the company have not served a notice on the company under Section 334(1) of the Companies Act 2014 in accordance with Section 334(2): and
- the directors acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to that benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12th March 2026 and signed on behalf of the board by:

Noel Wynne  
Director

Rosaleen Wynne  
Director

**The notes on pages 3 to 8 form part of these abridged financial statements.**

## **Wynnes Meats (Tubbercurry) Ltd.**

### **Notes to the Financial Statements Financial year ended 30th April 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet, and the related notes constitute the individual financial statements of Wynnes Meats (Tubbercurry) Ltd. for the Financial year ended 30th April 2025. Wynnes Meats (Tubbercurry) Ltd. is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 154733). The registered office is Spotfield, Drumfin, Co. Sligo which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard.

#### **3. Summary of significant accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

###### **Going Concern**

The directors have considered the cash flow for a period of at least twelve months from the date of the approval of the financial statements and on this basis and with the continued support of its shareholders consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

###### **Impairment of Trade Debtors**

The company trades with a number of customers on credit terms. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €82,026 (30th April 2024:€54,111).

## **Wynnes Meats (Tubbercurry) Ltd.**

### **Notes to the Financial Statements Financial year ended 30th April 2025**

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Improvement to property	- 2% per annum
Plant and machinery	- 10% & 20% per annum
Motor vehicles	- 20%

#### **Impairment of assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price.

#### **Leasing**

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

**Wynnes Meats (Tubbercurry) Ltd.**

**Notes to the Financial Statements  
Financial year ended 30th April 2025**

**4. Operating Profit/(Loss)**

Profit on ordinary activities before taxation is stated after charging:

	<b>2025</b>	<b>2024</b>
	€	€
Depreciation of tangible assets	860	1,859

**5. Staff numbers**

The average monthly number of persons employed by the company during the financial year, including the directors was 8 (2024: 8).

**6. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	30,022	30,192

**7. Appropriation of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	(105,118)	(89,223)
Profit/(loss) for the financial year	23,714	(15,895)
<b>At the end of the financial year</b>	<b>(81,404)</b>	<b>(105,118)</b>

**Wynnes Meats (Tubbercurry) Ltd.**

**Notes to the Financial Statements  
Financial year ended 30th April 2025**

**8. Tangible assets**

	Improvements to property	Plant and machinery	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
<b>At 1st May 2024 and 30th April 2025</b>	6,146	58,199	57,133	121,478
<b>Depreciation</b>				
At 1st May 2024	2,583	53,709	57,133	113,425
Charge for the financial year	123	737	-	860
<b>At 30th April 2025</b>	2,706	54,446	57,133	114,285
<b>Carrying amount</b>				
<b>At 30th April 2025</b>	3,440	3,753	-	7,193
At 30th April 2024	3,563	4,490	-	8,053

The basis by which depreciation is calculated is stated in Note 3.

**9. Stocks**

	2025	2024
	€	€
Goods for resale	31,392	28,130

The basis by which stocks are valued is stated in Note 3. The replacement cost of stocks did not differ significantly from the figures shown above.

**10. Debtors**

	2025	2024
	€	€
Trade debtors	82,026	54,111
Other debtors	32,364	16,896
	114,390	71,007

**Wynnes Meats (Tubbercurry) Ltd.**

**Notes to the Financial Statements  
Financial year ended 30th April 2025**

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	217,156	184,173
Obligations under finance lease	635	1,670
Tax and social insurance:		
PAYE and social welfare	5,161	4,274
Other creditors and accruals	22,826	22,826
	245,778	212,943

**12. Directors transactions**

During the financial year the movement on the directors account is as follows:

**Noel and Rosaleen Wynne**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	-	16,307
Advances made to the company during the financial year	37,135	28,235
Amounts repaid by the company during the financial year	(37,135)	(44,542)
At the end of the financial year	-	-

**13. Related party transactions**

During the financial year the company also entered into the following transactions with related parties:

	Transaction value		Net balance owed to	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Noel Wynne	63,045	62,834	68,603	83,648

**14. Key management personnel**

The directors are the key management personnel of the company and details of their remuneration is set out in note 6.

**15. Controlling party**

Noel and Rosaleen Wynne each own 50% of the shares of the company

**Wynnes Meats (Tubbercurry) Ltd.**  
**Notes to the Financial Statements**  
**Financial year ended 30th April 2025**

**16. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 12th March 2026.