

**Magen David Adom Ireland Company Limited by Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Magen David Adom Ireland Company Limited by Guarantee

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# **Magen David Adom Ireland Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors on 5 January 2026 and signed on its behalf by:**

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**Alan Shatter**  
Director

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**Maurice Cohen**  
Director

# Magen David Adom Ireland Company Limited by Guarantee

## ABRIDGED BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Cash at bank and in hand		21,145	6,944
<b>Creditors: Amounts falling due within one year</b>		<b>(1,864)</b>	<b>(1,398)</b>
<b>Net Current Assets</b>		<b>19,281</b>	<b>5,546</b>
<b>Total Assets less Current Liabilities</b>		<b>19,281</b>	<b>5,546</b>
<b>Funds</b>			
General fund (unrestricted)		19,281	5,546
<b>Total funds</b>		<b>19,281</b>	<b>5,546</b>

We, as Directors' of Magen David Adom Ireland Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the Board of Directors and authorised for issue on 5 January 2026 and signed on its behalf by**

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**Alan Shatter**  
 Director

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**Maurice Cohen**  
 Director

# Magen David Adom Ireland Company Limited by Guarantee

## CASH FLOW STATEMENT

for the financial year ended 30 June 2025

	2025 €	2024 €
	Notes	
<b>Movement in cash in the financial year</b>	<b>14,201</b>	<b>382</b>
<b>Reconciliation of net cash flow to movement in net funds (Note )</b>		
<b>Movement in cash in the financial year</b>	<b>14,201</b>	<b>382</b>
<b>Net funds at 1 July 2024</b>	<b>6,944</b>	<b>6,562</b>
<b>Net funds at 30 June 2025</b>	<b>21,145</b>	<b>6,944</b>

# Magen David Adom Ireland Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. GENERAL INFORMATION

Magen David Adom Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Incoming Resources**

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

## Magen David Adom Ireland Company Limited by Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3. INCOME</b>					
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	Donations and legacies	<b>36,014</b>	-	<b>36,014</b>	70,563
<b>4. EXPENDITURE</b>					
<b>4.1</b>	<b>RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2024</b>
	Raising funds	-	-	-	466
<b>4.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2024</b>
	Expenditure on charitable activities	<b>20,057</b>	-	-	70,132
<b>4.3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2024</b>
	Other trading activities	-	-	-	49
<b>4.4</b>	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2024</b>
	Other expenditure	<b>1,720</b>	-	<b>502</b>	-

# Magen David Adom Ireland Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>4.5</b>	<b>SUPPORT COSTS</b>	<b>Other Expenditure €</b>	<b>2025 €</b>	<b>2024 €</b>
	Support	<b>502</b>	<b>502</b>	515

<b>5.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>	<b>2025 €</b>	<b>2024 €</b>
	Support	<b>502</b>	515

<b>6.</b>	<b>RESERVES</b>	<b>2025 €</b>	<b>2024 €</b>
	At the beginning of the year	<b>5,546</b>	5,630
	Surplus/(Deficit) for the financial year	<b>13,735</b>	(84)
	At the end of the year	<b>19,281</b>	5,546

<b>7.</b>	<b>FUNDS</b>			
<b>7.1</b>	<b>ANALYSIS OF NET ASSETS BY FUND</b>	<b>Current assets €</b>	<b>Current liabilities €</b>	<b>Total €</b>
	Unrestricted general funds	21,145	(1,864)	19,281
		<b>21,145</b>	<b>(1,864)</b>	<b>19,281</b>

### 8. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 9. CASH FLOW STATEMENT

<b>9.1</b>	<b>RECONCILIATION OF OPERATING NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>2025 €</b>	<b>2024 €</b>
	Net movement in funds	<b>13,735</b>	(84)
	Movement in creditors	<b>466</b>	466
	<b>Net cash inflow from operating activities</b>	<b>14,201</b>	382

### 11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 5 January 2026.